

# NEWSLETTER

Cordoba Minerals  
Announces the  
Receipt of  
US\$40M Joint  
Venture  
Funding  
from JCHX

TMC: Top Winner  
DC: Top Loser



Palladium went down  
this week by -6.04%



## Weekly Market Overview

Commodity	Weekly Chg.	Weekly Chg. %	Vol.
Gold	↘	-0.82%	0.45%
Silver	↘	-2.48%	1.53%
Copper	↘	-1.53%	0.16%
Platinum	↘	-2.62%	1.21%
Aluminium	↘	-4.84%	0.62%
Palladium	↘	-6.04%	1.35%
Nickel	↘	-3.53%	0.98%
Lead	↘	-0.36%	0.56%
Tin	↘	-3.88%	1.29%
Zinc	↘	-2.43%	1.44%

**Gold Junior Miners**  
**Neutral**

- Gold Indices: **Neutral**
- Commodity Sentiment: **Neutral**
- Junior Miners Sentiment: **Neutral**

**Silver Junior Miners**  
**Neutral**

- Silver Indices: **Neutral**
- Commodity Sentiment: **Neutral**
- Junior Miners Sentiment: **Neutral**

**Copper Junior Miners**  
**Neutral**

- Copper Indices: **Neutral**
- Commodity Sentiment: **Neutral**
- Junior Miners Sentiment: **Neutral**

**Commodity Sentiment**  
**Neutral**

- Commodities Indices: **Neutral**
- Inflation: **Neutral**
- Consumer Sentiment: **Ext. Positive**

**Junior Miners Sentiment**  
**Neutral**

- Gold Indices: **Neutral**
- Silver Indices: **Neutral**
- Copper Indices: **Neutral**
- Commodity Sentiment: **Neutral**

Our barometer is a way to gauge market movements and whether security instruments are fairly priced. The theory is based on the logic that excessive negativity tends to drive down the prices, and too much positivity tends to have the opposite effect.

Our barometer is a compilation of different indicators that measure some aspect of ETF and commodities behavior. They are comprised of market momentum, price strength, and stock price breadth. It tracks how much these individual indicators deviate from their average. The weightage of each factor is subject to past behavior and market conditions.

<b>Top 5 ↗</b>		<b>Top 5 ↘</b>	
Ticker	1 W Chg. %	Ticker	1 W Chg. %
TMC	19.09%	DC	-14.89%
RETO	12.64%	AQMS	-14.33%
CSTE	12.03%	CTGO	-13.58%
ATLX	2.08%	CDE	-13.19%
NXPL	2.07%	ABAT	-11.51%

### Top 5 Weekly Private Placement News

- Cordoba Minerals Announces the Receipt of US\$40 million Joint Venture Funding from JCHX: [Link](#)
- Canada Nickel Completes Private Placement of Flow-Through Units & Announces Agnico Eagle as an Investor: [Link](#)
- Lion One Announces \$8M Tranche 2 Draw Down on Nebari Financing Facility: [Link](#)
- Grid Metals Completes \$5 Million Private Placement: [Link](#)
- Nuclear Fuels Announces Upsize of Bought Deal Private Placement Financing to C\$6.4 Million: [Link](#)

**16 Deals**  
**>\$106M**

[Find all the Private Placements and News HERE](#)

### Top Junior Mining News

- Arcadium Lithium Announces Completion of Merger of Equals between Allkem and Livent: [Link](#)
- Teck Announces Completion of Sale of Minority Interest in Steelmaking Coal Business: [Link](#)
- Chesapeake Gold Completes Vertical Short-Form Amalgamation with Wholly-Owned Subsidiary: [Link](#)

### Opinions and Insights

- Gold Weekly Price Forecast: [Link](#)
- Silver Weekly Price Forecast: [Link](#)
- Commodity Weekly: [Link](#)
- COT: Weakest commodities conviction since 2015: [Link](#)

### High Impact Calendar (GMT +1:00)

GMT +00:00		High Impact Expected News		
Date	Time	Announcement	Previous	Forecast
10/1/2024	10th-15th	CH New Loans	1090B	1370B
11/1/2024	3:30pm	US Core CPI m/m	0.30%	0.20%
11/1/2024	3:30pm	US CPI m/m	0.10%	0.20%
11/1/2024	3:30pm	US CPI y/y	3.10%	3.20%
11/1/2024	3:30pm	US Unemployment Claims	202K	211K
12/1/2024	3:30pm	US Core PPI m/m	0.00%	0.20%
12/1/2024	3:30pm	US PPI m/m	0.00%	0.10%

### Erebor Technicals

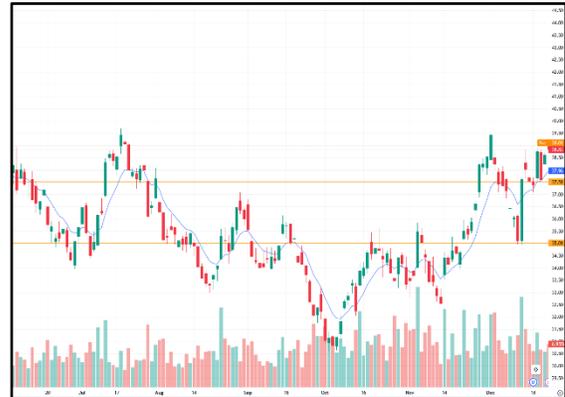
#### SPGSCI



#### Comments:

The S&P GSCI closed the week at 574.35, up 0.99% from the previous week. The index traded within a narrow range throughout the week, but closed above its 20-day and 50-day moving averages, which is a bullish signal. The RSI (Relative Strength Index) for the S&P GSCI is currently at 57.80, which is considered to be in neutral territory. Overall, the technical analysis of the S&P GSCI for the week of January 1-7, 2024, is slightly bullish, and the index is currently consolidating near its 50-day moving average.

#### GDXJ



#### Comments:

GDXJ closed the week at 38.95, up 0.73% from the previous week. The index traded within a narrow range throughout the week, but closed above its 20-day and 50-day moving averages, which is a bullish signal. The RSI (Relative Strength Index) for GDXJ is currently at 59.40, which is considered to be in overbought territory. Overall, the technical analysis of GDXJ for the week of January 1-7, 2024, is slightly bullish, and the index is currently consolidating near its 50-day moving average.

### SILJ:



#### **Comments:**

SILJ closed the week at 23.85, up 1.30% from the previous week. The index traded within a narrow range throughout the week, but closed above its 20-day and 50-day moving averages, which is a bullish signal. The RSI (Relative Strength Index) for SILJ is currently at 62.00, which is considered to be in overbought territory. Overall, the technical analysis of SILJ for the week of January 1-7, 2024, is slightly bullish, and the index is currently consolidating near its 50-day moving average.

### COPX:



#### **Comments:**

COPX closed the week at 36.85, up 1.73% from the previous week. The index traded within a narrow range throughout the week, but closed above its 20-day and 50-day moving averages, which is a bullish signal. The RSI (Relative Strength Index) for COPX is currently at 64.40, which is considered to be in overbought territory. Overall, the technical analysis of COPX for the week of January 1-7, 2024, is slightly bullish, and the index is currently consolidating near its 50-day moving average.

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