

NEWSLETTER

Alamos Gold
and Argonaut
Gold Close
Previously
Announced
Private
Placement
(C\$50M)

GRML: Top Winner
RETO: Top Loser



Silver went up this
week by 9.62%



Weekly Market Overview

Commodity	Weekly Chg.	Weekly Chg. %	Vol.
Gold	↗	4.29%	0.92%
Silver	↗	9.62%	2.46%
Copper	↗	5.31%	1.98%
Platinum	↗	1.47%	1.62%
Aluminium	↗	4.86%	0.96%
Palladium	↘	-1.57%	2.30%
Nickel	↗	5.66%	1.47%
Lead	↗	6.40%	1.17%
Tin	↗	3.86%	2.73%
Zinc	↗	8.21%	0.49%

Gold Junior Miners

Positive

- Gold Indices: **Positive**
- Commodity Sentiment: **Neutral**
- Junior Miners Sentiment: **Positive**

Silver Junior Miners

Positive

- Silver Indices: **Ext. Positive**
- Commodity Sentiment: **Neutral**
- Junior Miners Sentiment: **Positive**

Copper Junior Miners

Positive

- Copper Indices: **Positive**
- Commodity Sentiment: **Neutral**
- Junior Miners Sentiment: **Positive**

Commodity Sentiment

Neutral

- Commodities Indices: **Neutral**
- Inflation: **Neutral**
- Consumer Sentiment: **Ext. Positive**

Junior Miners Sentiment

Positive

- Gold Indices: **Positive**
- Silver Indices: **Ext. Positive**
- Copper Indices: **Positive**
- Commodity Sentiment: **Positive**

Our barometer is a way to gauge market movements and whether security instruments are fairly priced. The theory is based on the logic that excessive negativity tends to drive down the prices, and too much positivity tends to have the opposite effect.

Our barometer is a compilation of different indicators that measure some aspect of ETF and commodities behavior. They are comprised of market momentum, price strength, and stock price breadth. It tracks how much these individual indicators deviate from their average. The weightage of each factor is subject to past behavior and market conditions.

Top 5 ↗		Top 5 ↘	
Ticker	1 W Chg. %	Ticker	1 W Chg. %
POCL	37.23%	RAJMET	-82.51%
NMDC	25.08%	NRL	-42.73%
HINDCOPPER	20.28%	SAGARDEEP	-40.63%
MMP	20.83%	MIDHANI	-34.71%
NMDC.TO	7.91%	HINDZINC	-23.51%

Top 5 Weekly Private Placement News

- Alamos Gold and Argonaut Gold Close Previously Announced PP: [Link](#)
- SNOWLINE GOLD CORP. ANNOUNCES C\$25 MILLION BOUGHT DEAL PRIVATE PLACEMENT THROUGH SHARES: [Link](#)
- Meridian Announces Upsizing of Bought Deal Offering to \$17.5M: [Link](#)
- Canadian Manganese Secures Non-Dilutive Royalty Financing on Woodstock Manganese Project: [Link](#)
- Mawson's Subsidiary SXG Announces A\$10.23M Fully Underwritten Rights Issue: [Link](#)

26 Deals
>\$145M

[Find all the Private Placements and News HERE](#)

Top Junior Mining News

- Karora Resources Announces Merger Transaction with Westgold Resources: [Link](#)
- Alamos Gold Announces Closing of Orford Mining Acquisition: [Link](#)
- Acquisition of Remaining 50% Interest in Eagle Downs: [Link](#)
- BHP completes the divestment of Daunia and Blackwater: [Link](#)
- Monarch Announces the Closing of its Transactions With Probe Gold and Bullrun: [Link](#)

Opinions and Insights

- Gold Weekly Price Forecast: [Link](#)
- Silver Weekly Price Forecast: [Link](#)
- What's next as gold reaches USD 2,300?: [Link](#)

High Impact Calendar (GMT +1:00)

GMT +00:00		High Impact Expected News		
Date	Time	Announcement	Previous	Forecast
10/4/2024	10th-15th	CH New Loans	1450B	3700B
10/4/2024	3:30pm	US Core CPI m/m	0.40%	0.30%
10/4/2024	3:30pm	US CPI m/m	0.40%	0.30%
10/4/2024	3:30pm	US CPI y/y	3.20%	3.40%
10/4/2024	4:45pm	CA BOC Monetary Policy Report		
10/4/2024	4:45pm	CA BOC Rate Statement		
10/4/2024	4:45pm	CA Overnight Rate	5.00%	5.00%
10/4/2024	9:00pm	US FOMC Meeting Minutes		
11/4/2024	3:30pm	US Core PPI m/m	0.30%	0.20%
11/4/2024	3:30pm	US PPI m/m	0.60%	0.30%
11/4/2024	3:30pm	US Unemployment Claims	221K	217K
11/4/2024	3:45pm	EZ ECB Press Conference		
12/4/2024	5:00pm	US Prelim UoM Consumer Sentiment	79.4	79

Erebor Technicals

SPGSCI

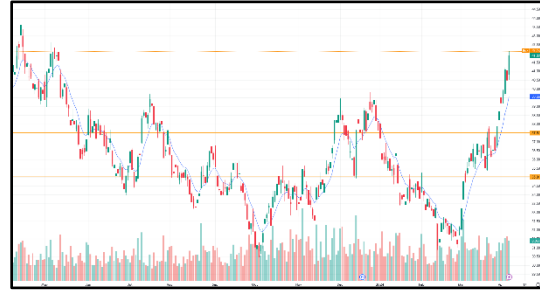


Comments:

The S&P Goldman Sachs Commodity Index (SPGSCI) displayed a bullish outlook in early April 2024, backed by strong buy signals from technical indicators like RSI and MACD. Moving averages across short to long terms also supported this view, suggesting continued upward momentum.

Pivot point analysis provided crucial support and resistance levels, indicating potential market movement boundaries. This technical consensus, while promising, should be balanced with broader economic insights for comprehensive market analysis.

GDXJ



Comments:

The (GDXJ) exhibited a bullish trend as of early April 2024, with a strong buy recommendation from technical analyses. Indicators like RSI and MACD signaled optimism, hinting at the ETF's upward momentum. Despite one indicator suggesting sell due to volatility, the overall sentiment leaned heavily toward strong buying potential.

This performance is further encapsulated by the ETF's price appreciation, reflecting investor confidence. However, it's essential for investors to conduct thorough research, considering the market's fluctuating nature, before making investment decisions.

SILJ:



COPX:



Comments:

The (SILJ) presented a neutral outlook in its technical analysis for early April 2024. This neutral stance is based on a comprehensive evaluation using popular technical indicators such as Moving Averages, Oscillators, and Pivots. While the specific values and actions of these indicators were not provided, the general summary indicates a balanced view with no strong bias toward buying or selling.

This neutral perspective suggests that investors might want to keep an eye on further developments or dive deeper into specific indicators for more nuanced insights. Given the ETF's focus on junior silver miners, its performance can be sensitive to changes in the silver market, mining sector dynamics, and broader economic indicators.

Comments:

COPX holds a neutral position according to its technical analysis as of early April 2024. This stance is drawn from a mix of oscillators and moving averages, which do not indicate a strong move towards buying or selling. For investors, this suggests a period of watchfulness, with an eye towards any shifts that might signal a clearer direction for copper miners.

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