

# NEWSLETTER

Fireweed  
Metals  
Increases  
Private  
Placement  
to C\$41.7M

RGXTF: Top Winner  
NEVDF: Top Loser



Nickel went down  
this week by -9.50%



### Weekly Market Overview

Commodity	Weekly Chg.	Weekly Chg. %	Vol.
Gold	↘	-1.48%	2.14%
Silver	↘	-4.20%	5.20%
Copper	↘	-0.74%	1.43%
Platinum	↘	-6.93%	1.72%
Aluminium	↘	-5.04%	1.43%
Palladium	↘	-0.05%	1.53%
Nickel	↘	-9.50%	1.76%
Lead	↘	-2.99%	0.79%
Tin	↘	-3.59%	1.81%
Zinc	↘	-7.22%	2.58%

#### Gold Junior Miners

**Neutral**



- Gold Indices: **Neutral**
- Commodity Sentiment: **Neutral**
- Junior Miners Sentiment: **Neutral**

#### Silver Junior Miners

**Neutral**



- Silver Indices: **Neutral**
- Commodity Sentiment: **Neutral**
- Junior Miners Sentiment: **Neutral**

#### Copper Junior Miners

**Neutral**



- Copper Indices: **Neutral**
- Commodity Sentiment: **Neutral**
- Junior Miners Sentiment: **Neutral**

#### Commodity Sentiment

**Neutral**



- Commodities Indices: **Neutral**
- Inflation: **Neutral**
- Consumer Sentiment: **Ext. Positive**

#### Junior Miners Sentiment

**Neutral**



- Gold Indices: **Neutral**
- Silver Indices: **Neutral**
- Copper Indices: **Neutral**
- Commodity Sentiment: **Neutral**

Our barometer is a way to gauge market movements and whether security instruments are fairly priced. The theory is based on the logic that excessive negativity tends to drive down the prices, and too much positivity tends to have the opposite effect.

Our barometer is a compilation of different indicators that measure some aspect of ETF and commodities behavior. They are comprised of market momentum, price strength, and stock price breadth. It tracks how much these individual indicators deviate from their average. The weightage of each factor is subject to past behavior and market conditions.

Top 5 ↗		Top 5 ↘	
Ticker	1 W Chg. %	Ticker	1 W Chg. %
RGXTF	102.67%	NEVDF	-73.31%
HVGDF	100.00%	LITSF	-48.14%
RETO	65.06%	WNFT	-46.39%
BMXI	64.00%	STKXF	-43.83%
ACKRF	60.28%	PRMMF	-43.33%

### Top 5 Weekly Private Placement News

- Fireweed Metals Increases Private Placement to C\$41.7M Million: [Link](#)
- Lithium Ionic Announces Closing of Over-Subscribed Premium to Market Private Placement With Strategic Shareholders: [Link](#)
- Gold Reserve Inc. Closes US\$15.0M Private Placement: [Link](#)
- Omai Gold Mines Corp. Announces Upsize of Previously Announced Private Placement to \$13 Million: [Link](#)
- Premium Nickel Resources Ltd. Announces Fully-Committed \$15m PP of Units: [Link](#)

**43 Deals**  
**>\$173M**

[Find all the Private Placements and News HERE](#)

### Top Junior Mining News

- Victorian rare earths mine backed by US investment: [Link](#)
- Eskay Mining and P2 Gold Agree to Combine to Focus on Gold and Copper Exploration and Development in the Golden Triangle and Nevada: [Link](#)
- CNGR gets Chinese approval to buy Lithium Energy's Solaroz Project: [Link](#)
- Nexus Announces Strategic Plan for Independence Gold Project: [Link](#)
- Thiess, PYBAR deal signed, sealed, delivered: [Link](#)

### Opinions and Insights

- Gold Weekly Price Forecast: [Link](#)
- Silver Weekly Price Forecast: [Link](#)
- Technical Update - Metals facing larger corrections. Here are the levels to which Gold, Silver, Platinum and Copper can sell off: [Link](#)

### High Impact Calendar (GMT +1:00)

GMT +00:00		High Impact Expected News		
Date	Time	Announcement	Previous	Forecast
11/6/2024	11th-15th	CH New Loans	730B	1750B
12/6/2024	3:30pm	US Core CPI m/m	0.30%	0.30%
12/6/2024	3:30pm	US CPI m/m	0.30%	0.10%
12/6/2024	3:30pm	US CPI y/y	3.40%	3.40%
12/6/2024	9:00pm	US Federal Funds Rate	5.50%	5.50%
12/6/2024	9:00pm	US FOMC Economic Projections		
12/6/2024	9:00pm	US FOMC Statement		
12/6/2024	9:30pm	US FOMC Press Conference		
13/6/2024	3:30pm	US Core PPI m/m	0.50%	0.30%
13/6/2024	3:30pm	US PPI m/m	0.50%	0.10%
13/6/2024	3:30pm	US Unemployment Claims	229K	222K
14/6/2024	Tentative	JN Monetary Policy Statement		
14/6/2024	5:00pm	US Prelim UoM Consumer Sentiment	69.1	73

### Erebor Technicals

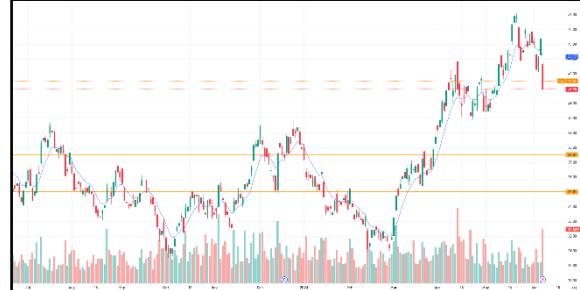
#### SPGSCI



#### Comments:

For the week of June 3 to June 9, 2024, the S&P Goldman Sachs Commodity Index (SPGSCI) shows a bearish trend, as highlighted by technical analyses which suggest strong sell signals. The assessment reflects negative momentum with key indicators like the Relative Strength Index (RSI), MACD, and stochastic oscillators pointing towards a potential decline. Moving averages across different periods further support this downtrend, indicating that the commodities represented might face downward pressure.

#### GDXJ



#### Comments:

For the week of June 3 to June 9, 2024, the VanEck Junior Gold Miners ETF (GDXJ) is exhibiting signs of stability with a slight upward bias, according to the latest technical analysis. The ETF's recent performance suggests a modest positive momentum, with key indicators like the Relative Strength Index (RSI) and Moving Average Convergence Divergence (MACD) providing neutral to mildly positive signals. The overall market sentiment around GDXJ appears cautiously optimistic, as indicated by its recent price movements within a stable range, suggesting that while there's no strong bullish or bearish trend, there is potential for incremental gains.

### SILJ:



### COPX:



#### Comments:

For the week of June 3 to June 9, 2024, the Amplify Junior Silver Miners ETF (SILJ) exhibits a strongly bearish trend based on comprehensive technical analysis. The majority of indicators, including the Relative Strength Index (RSI), MACD, and various moving averages, signal sell positions, reflecting significant downward momentum in the ETF's performance. The overall technical outlook suggests that SILJ may continue to face selling pressure, which is consistent across different analysis platforms.

#### Comments:

For the week of June 3 to June 9, 2024, the Global X Copper Miners ETF (COPX) is exhibiting signs of stability with a notable upward bias, according to the latest technical analysis. The ETF's recent performance indicates a robust positive momentum, with key indicators like the Relative Strength Index (RSI) and Moving Average Convergence Divergence (MACD) providing bullish signals. The overall market sentiment around COPX appears optimistic, as evidenced by its consistent upward price movement, suggesting potential for further gains.

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