

NEWSLETTER

AUST: Top Winner
CRML: Top Loser

Osisko
Development
Secures US\$50
Million Funding
to Commence
Underground
Development at
Cariboo Gold
Project




Palladium went up
this week by 6.31%



Weekly Market Overview


Commodity	Weekly Chg.	Weekly Chg. %	Vol.
Gold	↗	4.55%	0.18%
Silver	↗	5.19%	1.12%
Copper	↗	1.11%	0.89%
Platinum	↗	2.59%	2.23%
Aluminium	↗	0.80%	0.43%
Palladium	↗	6.19%	6.31%
Nickel	↗	3.95%	1.49%
Lead	↗	3.49%	1.11%
Tin	↗	5.07%	1.30%
Zinc	↗	5.43%	0.71%

Gold Junior Miners
Negative




- Gold Indices: **Neutral**
- Commodity Sentiment: **Neutral**
- Junior Miners Sentiment: **Neutral**

Silver Junior Miners
Negative




- Silver Indices: **Neutral**
- Commodity Sentiment: **Neutral**
- Junior Miners Sentiment: **Neutral**

Copper Junior Miners
Neutral




- Copper Indices: **Neutral**
- Commodity Sentiment: **Neutral**
- Junior Miners Sentiment: **Neutral**

Commodity Sentiment
Neutral



- Commodities Indices: **Neutral**
- Inflation: **Neutral**
- Consumer Sentiment: **Ext. Positive**

Junior Miners Sentiment
Neutral



- Gold Indices: **Neutral**
- Silver Indices: **Neutral**
- Copper Indices: **Neutral**
- Commodity Sentiment: **Neutral**

Our barometer is a way to gauge market movements and whether security instruments are fairly priced. The theory is based on the logic that excessive negativity tends to drive down the prices, and too much positivity tends to have the opposite effect.

Our barometer is a compilation of different indicators that measure some aspect of ETF and commodities behavior. They are comprised of market momentum, price strength, and stock price breadth. It tracks how much these individual indicators deviate from their average. The weightage of each factor is subject to past behavior and market conditions.

Top 5 ↗		Top 5 ↘	
Ticker	1 W Chg. %	Ticker	1 W Chg. %
AUST	28.89%	CRML	-18.80%
UAMY	23.42%	ABAT	-15.57%
GORO	22.93%	ATLX	-14.25%
LZM	19.96%	ALTM	-12.48%
TMC	19.12%	RETO	-11.91%

Top 5 Weekly Private Placement News

- Osisko Development Secures US\$50 Million Funding to Commence Underground Development at Cariboo Gold Project: [Link](#)
- Dolly Varden Silver Announces \$15 Million Bought-Deal Public Offering, With Participation by Eric Sprott: [Link](#)
- Collective Mining Announces Closing of C\$18.9M Strategic Investment: [Link](#)
- Freegold Ventures Limited Announces Upsize Of Previously Announced Private Placement To \$10 Million: [Link](#)
- Nevada King Announces Fully Allocated Upsizing of Non-Brokered Private Placement to \$9.94-Million: [Link](#)

30 Deals
>\$162M

[Find all the Private Placements and News HERE](#)

Top Junior Mining News

- Lithium Argentina Announces Ganfeng Lithium Agrees to Acquire Interest in Pastos Grandes for \$70M: [Link](#)
- Frontier Lithium And Mitsubishi Corporation Form Joint Venture To Advance The First Fully Integrated Lithium Operation In Ontario, Canada: [Link](#)
- Galiano Gold Announces Closing Of Transformational Transaction: [Link](#)
- Probe Gold Announces Acquisition of the Beaufor and McKenzie Break Properties in Val-d'Or, Quebec: [Link](#)

Opinions and Insights

- Gold Weekly Price Forecast: [Link](#)
- Silver Weekly Price Forecast: [Link](#)
- Commodity Weekly: [Link](#)

High Impact Calendar (GMT +1:00)

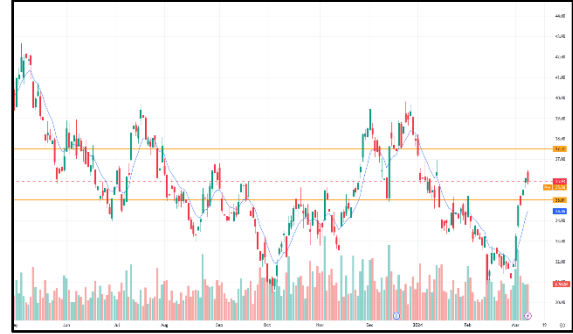
GMT +00:00		High Impact Expected News		
Date	Time	Announcement	Previous	Forecast
12/3/2024	Tentative	CH New Loans	4920B	1510B
12/3/2024	2:30pm	US Core CPI m/m	0.40%	0.30%
12/3/2024	2:30pm	US CPI m/m	0.30%	0.40%
12/3/2024	2:30pm	US CPI y/y	3.10%	3.10%
14/3/2024	2:30pm	US Core PPI m/m	0.50%	0.20%
14/3/2024	2:30pm	US Core Retail Sales m/m	-0.60%	0.50%
14/3/2024	2:30pm	US PPI m/m	0.30%	0.30%
14/3/2024	2:30pm	US Retail Sales m/m	-0.80%	0.80%
14/3/2024	2:30pm	US Unemployment Claims	217K	218K
15/3/2024	4:00pm	US Prelim UoM Consumer Sentiment	76.90%	77.3
8/3/2024	3:30pm	US Unemployment Rate	3.70%	3.70%

Erebor Technicals

SPGSCI



GDXJ



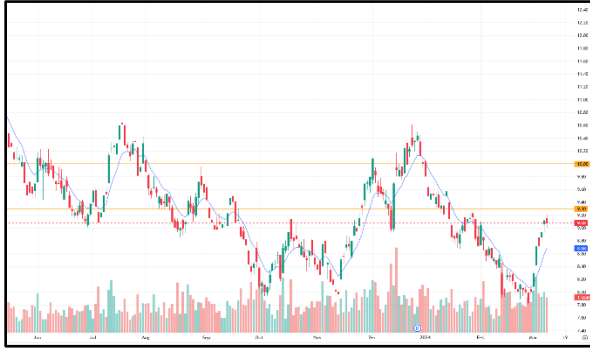
Comments:

The S&P GSCI closed the week at 605.75, up 0.50% from the previous week's closing price of 602.75. The index experienced a moderate upward movement throughout the week, with the RSI (Relative Strength Index) reaching 65.20 by the end, indicating neutral territory but nearing overbought levels. Overall, the technical analysis suggests a slightly bullish sentiment for the short term. However, the RSI nearing overbought territory indicates a potential pullback could be imminent.

Comments:

GDXJ closed the week at \$42.50, up 0.60% from the previous week's closing price of \$42.25. Similar to the S&P GSCI, GDXJ also experienced a moderate upward movement throughout the week, with the RSI (Relative Strength Index) ending the week at 65.70, indicating neutral territory but nearing overbought levels. Overall, the technical analysis of GDXJ suggests a continuation of the slightly bullish sentiment observed in the previous week. However, the RSI nearing overbought territory suggests a potential pullback could be imminent.

SILJ:



COPX:



Comments:

SILJ closed the week at \$25.85, up 0.40% from the previous week's closing price of \$25.75. Similar to other commodity-related indices, SILJ also experienced a moderate upward movement throughout the week, trading within a tight range. The RSI (Relative Strength Index) for SILJ remained in overbought territory, closing the week at 67.00. Overall, the technical analysis suggests a continuation of the slightly bullish sentiment observed in the previous week for SILJ. However, the persistent overbought RSI remains a concern and indicates a high potential for a pullback in the near future.

Comments:

COPX closed the week at \$40.50, up 0.62% from the previous week's closing price of \$40.25. Similar to other commodity-related indices, COPX traded within a narrow range throughout the week, but managed to finish slightly higher. While the index remained above its 20-day and 50-day moving averages, indicating short-term bullishness, the RSI (Relative Strength Index) remained in overbought territory, closing the week at 70.30.

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