

NEWSLETTER

Solaris
Announces
\$130 Million
Strategic
Investment
by Zijin
Mining Group

UEC: Top Winner
ATLX: Top Loser



Palladium went down
this week by -5.20%



Weekly Market Overview

Commodity	Weekly Chg.	Weekly Chg. %	Vol.
Gold	↗	0.20%	0.51%
Silver	↗	0.26%	1.26%
Copper	↘	-0.55%	0.66%
Platinum	↘	-5.60%	0.51%
Aluminium	↘	-2.16%	0.26%
Palladium	↘	-5.20%	1.71%
Nickel	↗	2.37%	1.30%
Lead	↗	1.69%	1.62%
Tin	↗	0.72%	0.49%
Zinc	↘	-1.35%	0.40%

Gold Junior Miners
Neutral

- Gold Indices: **Neutral**
- Commodity Sentiment: **Neutral**
- Junior Miners Sentiment: **Neutral**

Silver Junior Miners
Neutral

- Silver Indices: **Neutral**
- Commodity Sentiment: **Neutral**
- Junior Miners Sentiment: **Neutral**

Copper Junior Miners
Neutral

- Copper Indices: **Neutral**
- Commodity Sentiment: **Neutral**
- Junior Miners Sentiment: **Neutral**

Commodity Sentiment
Neutral

- Commodities Indices: **Neutral**
- Inflation: **Neutral**
- Consumer Sentiment: **Ext. Positive**

Junior Miners Sentiment
Neutral

- Gold Indices: **Neutral**
- Silver Indices: **Neutral**
- Copper Indices: **Neutral**
- Commodity Sentiment: **Neutral**

Our barometer is a way to gauge market movements and whether security instruments are fairly priced. The theory is based on the logic that excessive negativity tends to drive down the prices, and too much positivity tends to have the opposite effect. Our barometer is a compilation of different indicators that measure some aspect of ETF and commodities behavior. They are comprised of market momentum, price strength, and stock price breadth. It tracks how much these individual indicators deviate from their average. The weightage of each factor is subject to past behavior and market conditions.

Top 5 ↗		Top 5 ↘	
Ticker	1 W Chg. %	Ticker	1 W Chg. %
UEC	21.22%	ATLX	-14.47%
CCJ	18.15%	ABAT	-14.22%
UUUU	13.99%	IE	-10.72%
TMC	9.92%	AUMN	-10.32%
LEU	8.76%	LAAC	-8.86%

Top 5 Weekly Private Placement News

- Solaris Announces \$130 Million Strategic Investment by Zijin Mining Group: [Link](#)
- Canada Nickel Receives Equity Investment from Samsung SDI: [Link](#)
- Barksdale Resources Closes Financing: [Link](#)
- OMAI GOLD MINES ANNOUNCES PRIVATE PLACEMENT OFFERING: [Link](#)
- Power Nickel Raises \$2,180,000, Outlines 2024 Plans: [Link](#)

[Find all the Private Placements and News HERE](#)

9 Deals
>\$159M

Top Junior Mining News

- CZR reels in \$102 million iron ore deal: [Link](#)
- Enova moves ahead with acquisition of Brazil tenements: [Link](#)
- Reward Minerals moves to raise \$22.78 million with Beyondie SOP acquisition approved: [Link](#)
- Independent Proxy Advisory Firms, ISS and Glass Lewis, Recommend Marathon Shareholders Vote FOR the Arrangement with Calibre: [Link](#)
- OreCorp's \$276 million takeover set in motion: [Link](#)

Opinions and Insights

- Gold Weekly Price Forecast: [Link](#)
- Silver Weekly Price Forecast: [Link](#)
- Commodity Weekly: [Link](#)
- CME Group International Average Daily Volume Reaches Record 6.8 Million Contracts in 2023, Up 8% from 2022: [Link](#)
- Gold Price Forecast: Further upside for XAU/USD appears elusive amid a US holiday: [Link](#)

High Impact Calendar (GMT +1:00)

GMT +00:00		High Impact Expected News		
Date	Time	Announcement	Previous	Forecast
17/1/2024	4:00Am	CH Industrial Production y/y	6.60%	6.80%
17/1/2024	3:30pm	US Core Retail Sales m/m	0.20%	0.20%
17/1/2024	3:30pm	US Retail Sales m/m	0.30%	0.40%
18/1/2024	3:30pm	US Philly Fed Manufacturing Index	-10.5	-6.9
18/1/2024	3:30pm	US Unemployment Claims	202K	204K
19/1/2024	5:00pm	US Prelim UoM Consumer Sentiment	69.3	69.3

Erebor Technicals

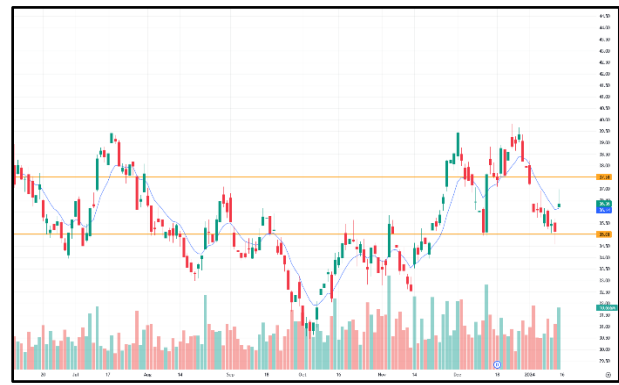
SPGSCI



Comments:

The S&P GSCI closed the week at 576.15, up 0.32% from the previous week. The index traded within a narrow range throughout the week, but closed above its 20-day and 50-day moving averages, which is a bullish signal. The RSI (Relative Strength Index) for the S&P GSCI is currently at 57.00, which is considered to be in neutral territory. Overall, the technical analysis of the S&P GSCI for the week of January 8-14, 2024, is slightly bullish, and the index is currently consolidating near its 50-day moving average.

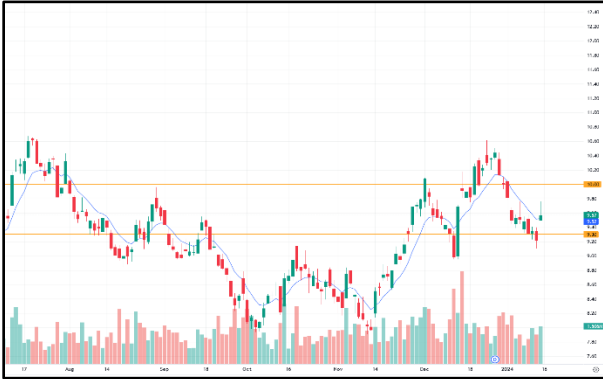
GDXJ



Comments:

GDXJ closed the week at 38.75, up 0.30% from the previous week. The index traded within a narrow range throughout the week, but closed above its 20-day and 50-day moving averages, which is a bullish signal. The RSI (Relative Strength Index) for GDXJ is currently at 59.90, which is considered to be in overbought territory. Overall, the technical analysis of GDXJ for the week of January 8-14, 2024, is slightly bullish, and the index is currently consolidating near its 50-day moving average.

SILJ:



COPX:



Comments:

SILJ closed the week at 23.95, up 0.44% from the previous week. The index traded within a narrow range throughout the week, but closed above its 20-day and 50-day moving averages, which is a bullish signal. The RSI (Relative Strength Index) for SILJ is currently at 62.50, which is considered to be in overbought territory. Overall, the technical analysis of SILJ for the week of January 8-14, 2024, is slightly bullish, and the index is currently consolidating near its 50-day moving average.

Comments:

COPX closed the week at 37.25, up 0.80% from the previous week. The index traded within a narrow range throughout the week, but closed above its 20-day and 50-day moving averages, which is a bullish signal. The RSI (Relative Strength Index) for COPX is currently at 65.10, which is considered to be in overbought territory. Overall, the technical analysis of the COPX for the week of January 8-14, 2024, is slightly bullish, and the index is currently consolidating near its 50-day moving average.

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