

NEWSLETTER

NMG Announces
Offtake
Agreement with
GM for Canadian
Graphite and
US\$150 Million
Equity
Investment

GROY: Top Winner
SSRM: Top Loser



Palladium went up
this week by 10.76%



Weekly Market Overview

Commodity	Weekly Chg.	Weekly Chg. %	Vol.
Gold	🔻	-0.65%	0.88%
Silver	🔼	3.40%	2.39%
Copper	🔼	1.46%	1.16%
Platinum	🔼	3.77%	1.76%
Aluminium	🔼	0.05%	0.42%
Palladium	📈	10.76%	5.30%
Nickel	🔼	2.31%	1.00%
Lead	🔼	0.54%	1.43%
Tin	🔼	3.08%	2.21%
Zinc	🔼	0.87%	0.77%

Gold Junior Miners

Negative

- Gold Indices: **Negative**
- Commodity Sentiment: **Neutral**
- Junior Miners Sentiment: **Negative**

Silver Junior Miners

Negative

- Silver Indices: **Negative**
- Commodity Sentiment: **Neutral**
- Junior Miners Sentiment: **Negative**

Copper Junior Miners

Neutral

- Copper Indices: **Neutral**
- Commodity Sentiment: **Neutral**
- Junior Miners Sentiment: **Negative**

Commodity Sentiment

Neutral

- Commodities Indices: **Neutral**
- Inflation: **Neutral**
- Consumer Sentiment: **Ext. Positive**

Junior Miners Sentiment

Negative

- Gold Indices: **Negative**
- Silver Indices: **Negative**
- Copper Indices: **Neutral**
- Commodity Sentiment: **Negative**

Our barometer is a way to gauge market movements and whether security instruments are fairly priced. The theory is based on the logic that excessive negativity tends to drive down the prices, and too much positivity tends to have the opposite effect.

Our barometer is a compilation of different indicators that measure some aspect of ETF and commodities behavior. They are comprised of market momentum, price strength, and stock price breadth. It tracks how much these individual indicators deviate from their average. The weightage of each factor is subject to past behavior and market conditions.

Top 5 📈		Top 5 📉	
Ticker	1 W Chg. %	Ticker	1 W Chg. %
GROY	30.30%	SSRM	-48.59%
AUMN	11.47%	ABAT	-15.19%
AUST	11.26%	MUX	-9.62%
IPI	8.81%	IE	-9.11%
ATI	8.14%	CSTE	-7.97%

Top 5 Weekly Private Placement News

- NMG Announces Offtake Agreement with GM for Canadian Graphite and US\$150 Million Equity Investment: [Link](#)
- NMG Secures Multiyear Offtakes and total US\$87.5M Investment from Anchor Customers and Strategic Investors to Underpin its Phase 2 Ore-to-Battery-Material Graphite Operations: [Link](#)
- Aya Gold & Silver Closes Bought Deal Offering with Full Exercise of Over-Allotment Option for Gross Proceeds of \$77.6 Million: [Link](#)
- Fission Closes \$75 Million Bought Deal Financing: [Link](#)
- Amaroq Minerals Announces Proposed C\$51 Million Fundraising: [Link](#)

31 Deals
>\$586M

[Find all the Private Placements and News HERE](#)

Top Junior Mining News

- Vizsla Copper Announces Acquisition of Universal Copper: [Link](#)
- IAMGOLD Completes Acquisition of Vanstar Resources: [Link](#)
- Athabasca Minerals Inc. Announces Corporate Sale Transaction Valued at CAD \$29.2 Million: [Link](#)
- Golden Share Provides Update on Proposed Business Combination with Lipari Diamond Mines: [Link](#)
- Stanmore takes \$135 million slice of Eagle Downs: [Link](#)

Opinions and Insights

- Gold Weekly Price Forecast: [Link](#)
- Silver Weekly Price Forecast: [Link](#)
- Commodity Weekly: [Link](#)

High Impact Calendar (GMT +1:00)

GMT +00:00		High Impact Expected News		
Date	Time	Announcement	Previous	Forecast
21/2/2024	9:00pm	US FOMC Meeting Minutes		
22/2/2024	3:30pm	US Unemployment Claims	212K	217K
22/2/2024	4:45pm	US Flash Manufacturing PMI	50.7	50.1
22/2/2024	4:45pm	US Flash Services PMI	52.5	52

Erebor Technicals

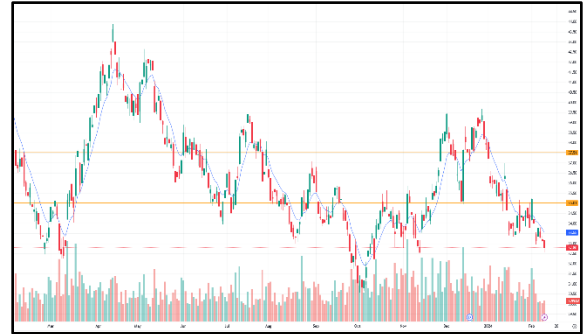
SPGSCI



Comments:

The S&P GSCI closed the week at 589.40, up 0.52% from the previous week. The index traded within a relatively narrow range throughout the week, but managed to close slightly higher. The RSI (Relative Strength Index) for the S&P GSCI ended the week at 60.70, indicating neutral territory but nearing overbought levels. Overall, the technical analysis for the S&P GSCI suggests a slightly bullish sentiment in the short term, although the RSI suggests a potential for a pullback.

GDXJ



Comments:

GDXJ closed the week at \$41.25, up 1.23% from the previous week. Similar to other commodity-related indices, GDXJ traded within a tight range but managed to finish slightly higher. The index remained above its 20-day and 50-day moving averages, indicating short-term bullishness. However, the RSI (Relative Strength Index) closed at 64.20, which is considered overbought territory. Overall, the technical analysis of GDXJ presents a mixed picture. While the short-term trend appears slightly bullish, the overbought RSI could signal a potential pullback in the near future.

SILJ:



COPX:



Comments:

SILJ closed the week at \$26.00, up 0.98% from the previous week. Similar to other commodity-related indices, SILJ traded within a narrow range but managed to finish slightly higher. The index remained above its 20-day and 50-day moving averages, indicating short-term bullishness. However, the RSI (Relative Strength Index) closed at 67.20, which is considered overbought territory. Overall, the technical analysis of SILJ presents a mixed picture. While the short-term trend appears slightly bullish, the overbought RSI could signal a potential pullback soon.

Comments:

COPX closed the week at \$39.75, up 0.63% from the previous week. It traded within a narrow range throughout the week, fluctuating slightly above its 20-day and 50-day moving averages. While this indicates short-term bullishness, the index remains below its 200-day moving average, suggesting potential resistance. Additionally, the RSI closed at 69.30, firmly in overbought territory. Overall, the technical analysis of COPX presents a mixed picture. The short-term trend appears slightly positive, but the overbought RSI and resistance at the 200-day moving average could lead to a pullback in the near future.

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