

22nd April 2024

www.ereborinsights.com

# NEWSLETTER

Calibre  
Announces  
Closing of  
C\$115  
Million  
Financing

KATX: Top Winner  
RVBR: Top Loser



Tin went up this week  
by 8.22%



### Weekly Market Overview

Commodity	Weekly Chg.	Weekly Chg. %	Vol.
Gold	↗	1.61%	0.74%
Silver	↗	1.67%	1.87%
Copper	↗	4.46%	1.50%
Platinum	↘	-4.89%	0.87%
Aluminium	↗	6.08%	0.73%
Palladium	↘	-2.83%	0.82%
Nickel	↗	7.53%	2.41%
Lead	↗	0.68%	1.33%
Tin	↗	8.22%	3.27%
Zinc	↘	-0.53%	2.32%

#### Gold Junior Miners

**Ext. Positive**



- Gold Indices: **Positive**
- Commodity Sentiment: **Neutral**
- Junior Miners Sentiment: **Positive**

#### Silver Junior Miners

**Ext. Positive**



- Silver Indices: **Positive**
- Commodity Sentiment: **Neutral**
- Junior Miners Sentiment: **Positive**

#### Copper Junior Miners

**Positive**



- Copper Indices: **Positive**
- Commodity Sentiment: **Neutral**
- Junior Miners Sentiment: **Positive**

#### Commodity Sentiment

**Neutral**



- Commodities Indices: **Neutral**
- Inflation: **Neutral**
- Consumer Sentiment: **Ext. Positive**

#### Junior Miners Sentiment

**Ext. Positive**



- Gold Indices: **Positive**
- Silver Indices: **Positive**
- Copper Indices: **Positive**
- Commodity Sentiment: **Ext. Positive**

Our barometer is a way to gauge market movements and whether security instruments are fairly priced. The theory is based on the logic that excessive negativity tends to drive down the prices, and too much positivity tends to have the opposite effect.

Our barometer is a compilation of different indicators that measure some aspect of ETF and commodities behavior. They are comprised of market momentum, price strength, and stock price breadth. It tracks how much these individual indicators deviate from their average. The weightage of each factor is subject to past behavior and market conditions.

<b>Top 5 ↗</b>		<b>Top 5 ↘</b>	
Ticker	1 W Chg. %	Ticker	1 W Chg. %
KATX	200.00%	RVBR	-55.00%
TLRS	139.19%	QMNNF	-55.00%
MNGG	100.00%	RMDFF	-51.92%
TNGL	78.79%	SPEYF	-55.00%
ANTMF	62.11%	MEEEF	-46.43%

### Top 5 Weekly Private Placement News

- Calibre Announces Closing of C\$115 Million Financing: [Link](#)
- WESTERN COPPER AND GOLD ANNOUNCES UPSIZE IN BOUGHT DEAL PUBLIC OFFERING TO \$40,000,000: [Link](#)
- RIO2 CLOSES C\$23M OFFERING: [Link](#)
- Moonbound Mining Increases Private Placement Due to Investor Demand and Announces Change of CFO: [Link](#)
- SILVER MOUNTAIN ANNOUNCES UPSIZE OF PREVIOUSLY ANNOUNCED PUBLIC OFFERING OF UNITS TO \$9 MILLION: [Link](#)

**58 Deals**  
**>\$256M**

[Find all the Private Placements and News HERE](#)

### Top Junior Mining News

- Rinehart raises Lynas stake with \$49m injection: [Link](#)
- Aclara Announces the Closing of the Transaction with Cap and the Receipt of Initial Payment of Us\$9.7M as Part of the US\$29.1M Strategic Investment: [Link](#)
- Kin Mining, PNX Metals to merge: [Link](#)
- Xali Gold Signs New Agreement for Sale of the El Oro Tailings Project: [Link](#)
- Lara Provides a Project Portfolio Update: [Link](#)

### Opinions and Insights

- Gold Weekly Price Forecast: [Link](#)
- Silver Weekly Price Forecast: [Link](#)
- Commodity weekly: [Link](#)

### High Impact Calendar (GMT +1:00)

GMT +00:00		High Impact Expected News		
Date	Time	Announcement	Previous	Forecast
23/4/2024	4:45pm	US Flash Manufacturing PMI	51.9	52
23/4/2024	4:45pm	US Flash Services PMI	51.7	52
24/4/2024	3:30pm	US Core Durable Goods Orders m/m	0.30%	0.30%
24/4/2024	3:30pm	US Durable Goods Orders m/m	1.30%	2.50%
25/4/2024	3:30pm	US Advance GDP q/q	3.40%	2.50%
25/4/2024	3:30pm	US Unemployment Claims	212K	215K
26/4/2024	Tentative	JN Monetary Policy Statement		
26/4/2024	Tentative	JN BOJ Outlook Report		
26/4/2024	3:30pm	US Core PCE Price Index m/m	0.30%	0.30%

### Erebor Technicals

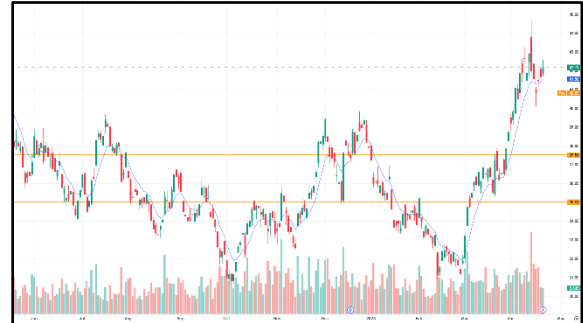
#### SPGSCI



#### Comments:

For the week of April 15 to April 21, 2024, the S&P Goldman Sachs Commodity Index (SPGSCI) exhibited strong bullish trends, as indicated by key technical indicators. Both the Relative Strength Index (RSI) and the Moving Average Convergence Divergence (MACD) supported buy signals, with all major moving averages also pointing towards a bullish scenario. This suggests a continuing upward trend for the index during this period.

#### GDXJ



#### Comments:

For the week of April 15 to April 21, 2024, the VanEck Junior Gold Miners ETF (GDXJ) has a mixed technical outlook, reflecting a neutral position in its market dynamics. This stance is underscored by an even split in buy and sell signals among the key technical indicators and moving averages. Specifically, indicators like the MACD and ADX are signaling buy, suggesting some bullish undercurrents, whereas others like the Stochastic RSI and CCI suggest caution due to potential oversold conditions and downward pressure respectively.

### SILJ:



#### **Comments:**

For the week of April 15 to April 21, 2024, the technical analysis for the Amplify Junior Silver Miners ETF (SILJ) shows a generally neutral stance. This reflects a balance between buy and sell signals across various technical indicators such as the Relative Strength Index (RSI), Moving Average Convergence Divergence (MACD), and others. The analysis doesn't point towards a strong directional movement but rather indicates a period of consolidation or uncertainty.

### COPX:



#### **Comments:**

For the week of April 15 to April 21, 2024, the Global X Copper Miners ETF (COPX) displayed a neutral stance in its technical analysis. The analysis indicates a balanced position with neither strong buy nor strong sell signals across its primary technical indicators such as the Relative Strength Index (RSI), Moving Average Convergence Divergence (MACD), and others. This suggests that the ETF is in a state of equilibrium, with potential for either direction depending on market developments.

## Disclaimer

The information in this report is provided by [www.ereborinsights.com](http://www.ereborinsights.com) solely for informational purposes and should not be regarded as a recommendation to buy, sell or otherwise deal in any particular investment. The opinions expressed in this report are the opinions of the author and the information provided is drawn from sources believed to be reliable, but the accuracy or completeness of the information is not guaranteed, nor in providing it does Erebor Insights or persons assume any responsibility or liability whatsoever. The commentary is not to be construed as an offer to sell or a solicitation of an offer to buy any securities. Erebor Insights accepts no liability whatsoever for any loss arising from any use or reliance on this commentary or any of the information contained herein.

Also note that as markets change continuously, previously published information and data may not be current and should not be relied upon, and there may be delays, omissions, or inaccuracies in such information. Erebor Insights believes that all information contained in this report was correct at the time of going to press. However, they cannot accept liability for any errors

This information is distributed electronically through email. Should you wish to no longer receive electronic communications from us, please contact [info@ereborinsights.com](mailto:info@ereborinsights.com) and indicate in the subject line your full name and/or corporate entity name and that you wish to unsubscribe from receiving this electronic communication.