

24th July 2023

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NEWSLETTER

NGEx Minerals
Increases
Private
Placement to
C\$85 Million

UAMY: Top Winner
TMC: Top Loser



Aluminum went down
this week by 3.08%



Weekly Market Overview

Commodity	Weekly Chg.	Weekly Chg. %	Vol.
Gold	↗	1.91%	0.86%
Silver	↗	1.36%	1.25%
Copper	↘	-2.65%	1.63%
Platinum	↘	-1.02%	1.36%
Aluminium	↘	-3.08%	1.13%
Palladium	↗	1.33%	2.19%
Nickel	↘	-2.31%	1.74%
Lead	↗	0.76%	1.23%
Tin	↘	-0.52%	2.28%
Zinc	↘	-2.28%	2.05%

Gold Junior Miners

Neutral

- Gold Indices: **Neutral**
- Commodity Sentiment: **Neutral**
- Junior Miners Sentiment: **Neutral**

Silver Junior Miners

Neutral

- Silver Indices: **Neutral**
- Commodity Sentiment: **Neutral**
- Junior Miners Sentiment: **Neutral**

Copper Junior Miners

Neutral

- Copper Indices: **Neutral**
- Commodity Sentiment: **Neutral**
- Junior Miners Sentiment: **Neutral**

Commodity Sentiment

Neutral

- Commodities Indices: **Neutral**
- Inflation: **Neutral**
- Consumer Sentiment: **Neutral**

Junior Miners Sentiment

Neutral

- Gold Indices: **Neutral**
- Silver Indices: **Neutral**
- Copper Indices: **Neutral**
- Commodity Sentiment: **Neutral**

Our barometer is a way to gauge market movements and whether security instruments are fairly priced. The theory is based on the logic that excessive negativity tends to drive down the prices, and too much positivity tends to have the opposite effect.

Our barometer is a compilation of different indicators that measure some aspect of ETF and commodities behavior. They are comprised of market momentum, price strength, and stock price breadth. It tracks how much these individual indicators deviate from their average. The weightage of each factor is subject to past behavior and market conditions.

Top 5 ↗		Top 5 ↘	
Ticker	1 W Chg. %	Ticker	1 W Chg. %
UAMY	25.05%	TMC	-15.74%
RETO	14.47%	NXPL	-10.42%
GORO	10.60%	AUMN	-8.44%
USGO	8.91%	TRX	-8.02%
HYMC	8.71%	MTAL	-4.95%

Top 5 Weekly Private Placement News

- NGEx Minerals Increases Private Placement to C\$85 Million: [Link](#)
- 80 Announces C\$32 Million Private Placement of Common Shares: [Link](#)
- ATEX Receives Initial US\$10 Million: [Link](#)
- Adventus Mining Completes Draw of US\$9 Million Under Financings: [Link](#)
- Nighthawk Gold Announces C\$10.6 Million Bought Deal Private Placement: [Link](#)

16 Deals
>\$142.1M

[Find all the Private Placements and News HERE](#)

Top Junior Mining News

- Newmont Announces Canadian Competition Bureau Clearance for Acquisition of Newcrest: [Link](#)
- PolyMet Enters into Definitive Agreement for Glencore to Acquire Full Ownership: [Link](#)
- Big Ridge Gold to Acquire Gold Island Creating Premier Newfoundland Based Exploration Company: [Link](#)
- Australia Blocks Chinese-Linked Austroid Corporation's Takeover of Alita Resources: [Link](#)

Opinions and Insights

- Gold Weekly Price Forecast: [Link](#)
- Silver Weekly Price Forecast: [Link](#)
- Gold Price Falls Below 100-Hour MA to Trade at About \$1,960: [Link](#)
- Asia Gold: Rains, price jumps dull activity in India; China premiums firm: [Link](#)

High Impact Calendar (GMT +1:00)

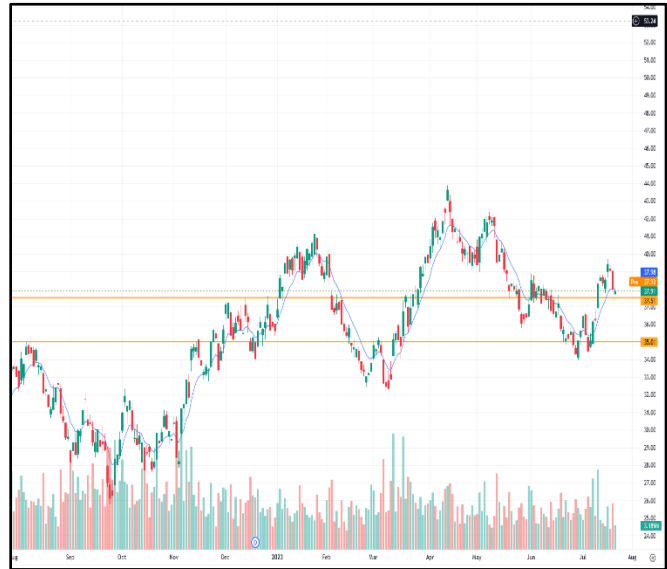
GMT +00:00		High Impact Expected News		
Date	Time	Announcement	Previous	Forecast
24/7/2023	4:45pm	US Flash Manufacturing PMI	46.3	46.1
24/7/2023	4:45pm	US Flash Services PMI	54.4	54
25/7/2023	5:00pm	US CB Consumer Confidence	109.7	112.1
26/7/2023	9:00pm	US FOMC Statement		
26/7/2023	9:00pm	US Federal Funds Rate	5.25%	5.5%
26/7/2023	9:30pm	US FOMC Press Conference		
27/7/2023	3:30pm	US Advance GDP q/q	2.00%	1.70%
27/7/2023	3:30pm	US Core Durable Goods Orders m/m	0.70%	0.10%
27/7/2023	3:30pm	US Durable Goods Orders m/m	1.80%	0.90%
27/7/2023	3:30pm	US Unemployment Claims	228K	236K
27/7/2023	3:45pm	EZ ECB Press Conference		
28/7/2023	Tentative	JN BOJ Outlook Report		
28/7/2023	Tentative	JN Monetary Policy Statement		
28/7/2023	3:30pm	US Core PCE Price Index m/m	0.30%	0.20%
28/7/2023	3:30pm	US Employment Cost Index q/q	1.20%	1.10%

Erebor Technicals

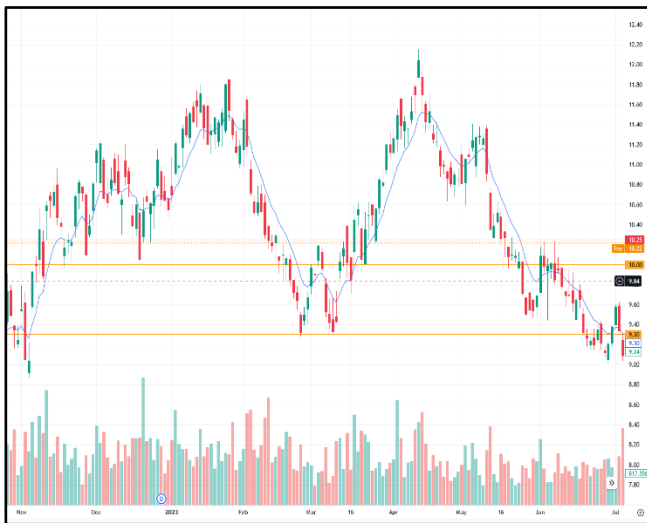
SPGSCI



GDXJ



SILJ:



COPX:



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