

27 May 2024

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NEWSLETTER

Cameco
Completes
\$500
Million
Debenture
Offering

TNGL: Top Winner
MGCV: Top Loser



Platinum went down
this week by -5.03%



Weekly Market Overview

Commodity	Weekly Chg.	Weekly Chg. %	Vol.
Gold	↘	-3.34%	1.17%
Silver	↘	-3.44%	2.12%
Copper	↘	-3.71%	1.04%
Platinum	↘	-5.03%	0.88%
Aluminium	↗	1.78%	3.21%
Palladium	↘	-4.31%	1.44%
Nickel	↘	-3.75%	2.44%
Lead	↗	0.54%	1.39%
Tin	↘	-1.42%	1.75%
Zinc	↗	0.21%	1.05%

Gold Junior Miners

Positive



- Gold Indices: **Positive**
- Commodity Sentiment: **Neutral**
- Junior Miners Sentiment: **Positive**

Silver Junior Miners

Positive



- Silver Indices: **Positive**
- Commodity Sentiment: **Neutral**
- Junior Miners Sentiment: **Positive**

Copper Junior Miners

Positive



- Copper Indices: **Positive**
- Commodity Sentiment: **Neutral**
- Junior Miners Sentiment: **Positive**

Commodity Sentiment

Neutral



- Commodities Indices: **Neutral**
- Inflation: **Neutral**
- Consumer Sentiment: **Ext. Positive**

Junior Miners Sentiment

Positive



- Gold Indices: **Positive**
- Silver Indices: **Positive**
- Copper Indices: **Positive**
- Commodity Sentiment: **Positive**

Our barometer is a way to gauge market movements and whether security instruments are fairly priced. The theory is based on the logic that excessive negativity tends to drive down the prices, and too much positivity tends to have the opposite effect.

Our barometer is a compilation of different indicators that measure some aspect of ETF and commodities behavior. They are comprised of market momentum, price strength, and stock price breadth. It tracks how much these individual indicators deviate from their average. The weightage of each factor is subject to past behavior and market conditions.

Top 5 ↗		Top 5 ↘	
Ticker	1 W Chg. %	Ticker	1 W Chg. %
TNGL	117.73%	MGCV	-59.12%
VTMXF	92.00%	STAL	-38.12%
WNFT	64.41%	STNRF	-27.12%
ASII	60.00%	EVGUF	-20.00%
MMLTF	53.41%	SRGXF	-16.90%

Top 5 Weekly Private Placement News

- Cameco Completes \$500 Million Debenture Offering: [Link](#)
- Hudbay Completes Upsized Bought Deal Equity Offering: [Link](#)
- IAMGOLD Completes US\$300 Million Bought Deal Financing: [Link](#)
- Patriot Battery Metals Announces C\$75M Flow-Through Financing: [Link](#)
- Solaris Resources Announces \$35M Common Share Bought Deal Offering: [Link](#)

[Find all the Private Placements and News HERE](#)

42 Deals
>\$1,456B

Top Junior Mining News

- SSR Mining Announces Closing of Sale of San Luis Project to Highlander Silver: [Link](#)
- Excelsior Mining Announces Receipt of US\$5 Million Payment Under Terms of Option Agreement with Nuton, a Rio Tinto Venture: [Link](#)
- ARIS MINING TO INCREASE OWNERSHIP IN SOTO NORTE PROJECT TO 51% AND COMMENCES STUDY TO ASSESS NEW DEVELOPMENT PLAN: [Link](#)
- Sierra Metals Inc. Enters Into a Binding Agreement With Silverco Mining Corp. to Sell Its Cusi Project in Mexico: [Link](#)
- Alcoa Announces Update on Acquisition of Alumina Limited: [Link](#)

Opinions and Insights

- Gold Weekly Price Forecast: [Link](#)
- Silver Weekly Price Forecast: [Link](#)
- Commodity Weekly: [Link](#)

High Impact Calendar (GMT +1:00)

GMT +00:00		High Impact Expected News		
Date	Time	Announcement	Previous	Forecast
28/5/2024	5:00pm	US CB Consumer Confidence	97	96.1
30/5/2024	3:30pm	US Prelim GDP q/q	1.60%	1.30%
30/5/2024	3:30pm	US Unemployment Claims	215K	218K
31/5/2024	4:30pm	CH Manufacturing PMI	50.4	50.4
31/5/2024	3:30pm	US Core PCE Price Index m/m	0.30%	0.20%

Erebor Technicals

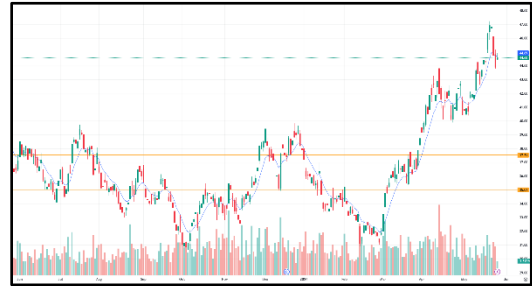
SPGSCI



Comments:

For the week of May 20 to May 26, 2024, the S&P Goldman Sachs Commodity Index (SPGSCI) is forecasted to perform positively. The analysis suggests a favorable upward trend in the commodity market, backed by strong technical indicators that support buying actions. Investors and traders interested in commodities might find this a suitable time for market entry or to adjust their portfolios to capitalize on the expected bullish momentum. Overall, the technical analysis of the S&P GSCI for the week of November 27 - December 3, 2023, is bearish, and the RSI suggests that the index may be oversold.

GDXJ



Comments:

For the week of May 20 to May 26, 2024, the VanEck Junior Gold Miners ETF (GDXJ) is maintaining a neutral stance with its technical indicators reflecting mixed signals. The market is showing a neutral to slightly bullish outlook based on the current readings from various technical indicators like the Relative Strength Index (RSI) and Moving Average Convergence Divergence (MACD). This indicates that while there is some positive sentiment, it is not overwhelmingly strong, and the ETF may experience modest price fluctuations without significant directional movement.

SILJ:



Comments:

For the week of May 20 to May 26, 2024, the Amplify Junior Silver Miners ETF (SILJ) is showing a strong bullish trend according to the latest technical analysis. The ETF's moving averages and technical indicators both strongly support buying. Specifically, indicators such as the Relative Strength Index (RSI) and Moving Average Convergence Divergence (MACD) are positive, with the RSI suggesting strong buying momentum. This optimistic outlook is further supported by moving averages across various time frames from 5 to 200 days, all indicating buy signals.

COPX:



Comments:

For the week of May 20 to May 26, 2024, the Global X Copper Miners ETF (COPX) is showing a neutral stance in its technical analysis. The various indicators, including oscillators and moving averages, are not strongly pointing to either bullish or bearish trends, suggesting that the ETF might be in a period of consolidation. This could mean limited significant movements in the ETF's price unless influenced by external market factors or significant changes in the copper market.

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