

NEWSLETTER

SNOWLINE
GOLD
COMPLETES
OVER-
SUBSCRIBED
C\$31.9
MILLION
FINANCING

BLOZF: Top Winner
USCS: Top Loser



Tin went down this
week by 7.21%



Weekly Market Overview

Commodity	Weekly Chg.	Weekly Chg. %	Vol.
Gold	👇	-2.04%	0.44%
Silver	👇	-4.90%	0.78%
Copper	👆	1.06%	1.23%
Platinum	👇	-1.93%	0.71%
Aluminium	👇	-2.88%	1.84%
Palladium	👇	-6.83%	1.72%
Nickel	👆	0.70%	1.40%
Lead	👆	1.90%	1.75%
Tin	👇	-7.21%	4.35%
Zinc	👆	0.46%	2.18%

Gold Junior Miners

Ext. Positive



- Gold Indices: **Positive**
- Commodity Sentiment: **Neutral**
- Junior Miners Sentiment: **Positive**

Silver Junior Miners

Ext. Positive



- Silver Indices: **Positive**
- Commodity Sentiment: **Neutral**
- Junior Miners Sentiment: **Positive**

Copper Junior Miners

Positive



- Copper Indices: **Positive**
- Commodity Sentiment: **Neutral**
- Junior Miners Sentiment: **Positive**

Commodity Sentiment

Neutral



- Commodities Indices: **Neutral**
- Inflation: **Neutral**
- Consumer Sentiment: **Ext. Positive**

Junior Miners Sentiment

Ext. Positive



- Gold Indices: **Positive**
- Silver Indices: **Positive**
- Copper Indices: **Positive**
- Commodity Sentiment: **Positive**

Our barometer is a way to gauge market movements and whether security instruments are fairly priced. The theory is based on the logic that excessive negativity tends to drive down the prices, and too much positivity tends to have the opposite effect.

Our barometer is a compilation of different indicators that measure some aspect of ETF and commodities behavior. They are comprised of market momentum, price strength, and stock price breadth. It tracks how much these individual indicators deviate from their average. The weightage of each factor is subject to past behavior and market conditions.

Top 5 		Top 5 	
Ticker	1 W Chg. %	Ticker	1 W Chg. %
BLOZF	77.71%	USCS	-99.00%
BBCMF	70.94%	NKOSF	-41.61%
NCAUF	44.80%	ASKE	-40.00%
PTAM	44.44%	NEVDF	-32.28%
SEUSF	42.86%	TCEFF	-31.88%

Top 5 Weekly Private Placement News

- SNOWLINE GOLD COMPLETES OVERSUBSCRIBED C\$31.9M FINANCING: [Link](#)
- AbraSilver Announces Closing of C\$20 Million Strategic Investments: [Link](#)
- Silver Mountain Resources Announces Closing of Prospectus Offering: [Link](#)
- INTERNATIONAL BATTERY METALS LTD. ANNOUNCES STRATEGIC PRIVATE PLACEMENT AND CORPORATE UPDATE: [Link](#)
- Bonterra Announces Upsize of Brokered P.P. to Approximately \$7.8M: [Link](#)

37 Deals
>\$138M

[Find all the Private Placements and News HERE](#)

Top Junior Mining News

- Equinox Gold Completes US\$299 Million Bought Deal Financing: [Link](#)
- Lithium Americas Closes US\$275 Million Underwritten Public Offering: [Link](#)
- Silvercorp Metals to Acquire Adventus Mining, Creating Geographically Diversified Mining Company by Adding Advanced El Domo Project: [Link](#)
- G Mining Ventures and Reunion Gold Announce Combination to Set the Stage for a Leading Intermediate Gold Producer in the Americas: [Link](#)
- Athabasca Minerals Inc. Announces Closing of Corporate Sale to Badger Mining Corporation at a Value of \$29.2 Million: [Link](#)

Opinions and Insights

- Gold Weekly Price Forecast: [Link](#)
- Silver Weekly Price Forecast: [Link](#)
- Commodity weekly: [Link](#)

High Impact Calendar (GMT +1:00)

GMT +00:00		High Impact Expected News		
30/4/2024	4:30am	CH Manufacturing PMI	50.8	50.3
30/4/2024	5:00pm	US Employment Cost Index q/q	0.90%	1.00%
30/4/2024	3:30pm	US CB Consumer Confidence	104.7	104
1/5/2024	3:15pm	US ADP Non-Farm Employment Change	184K	179K
1/5/2024	4:45pm	US Final Manufacturing PMI	49.9	49.9
1/5/2024	5:00pm	US ISM Manufacturing PMI	50.3	50.1
1/5/2024	5:00pm	US JOLTS Job Openings	8.76M	8.68M
1/5/2024	9:00pm	US Federal Funds Rate	5.50%	5.50%
1/5/2024	9:00pm	US FOMC Statement		
1/5/2024	9:00pm	US FOMC Press Conference		
2/5/2024	3:30pm	US Unemployment Claims	207K	212K
3/5/2024	3:30pm	US Average Hourly Earnings m/m	0.30%	0.30%
3/5/2024	3:30pm	US Non-Farm Employment Change	303K	243K
3/5/2024	3:30pm	US Unemployment Rate	3.80%	3.80%
3/5/2024	5:00pm	5:00pm	51.4	52

Erebor Technicals

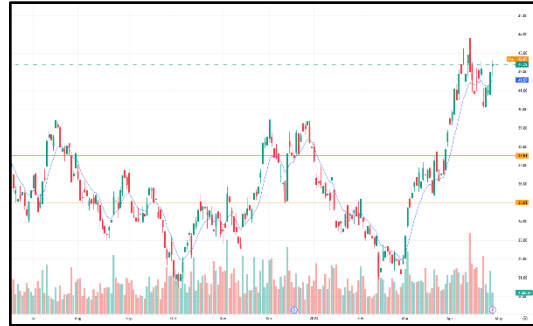
SPGSCI



Comments:

For the week of April 22 to April 28, 2024, the SPGSCI displayed mixed signals in its technical analysis, suggesting a generally neutral market stance. Indicators such as the Relative Strength Index (RSI) and the Moving Average Convergence Divergence (MACD) provided buy signals, while others like the Stochastic RSI indicated an oversold condition, which might suggest potential for a rebound or upward movement. This is corroborated by positive movements in other indicators like the Average Directional Index (ADX) and Rate of Change (ROC), which support buying action.

GDXJ



Comments:

For the week of April 22 to April 28, 2024, the technical analysis for the GDXJ presents a generally neutral outlook. The analysis shows a balance of buy and sell signals across various technical indicators, suggesting a period of market equilibrium without a clear direction. Key indicators such as the Relative Strength Index (RSI) and Moving Average Convergence Divergence (MACD) do not present strong buy or sell signals, indicating that the ETF might not experience significant price movements during this period.

SILJ:



COPX:



Comments:

For the week of April 22 to April 28, 2024, the technical analysis for SILJ presents a neutral outlook, with mixed signals across major indicators like the Relative Strength Index (RSI) and Moving Average Convergence Divergence (MACD) suggesting a lack of strong directional momentum. This indicates a period of market indecision for SILJ, where investors might observe without significant trading actions unless further market movements or news provide clearer signals.

Comments:

For the week of April 22 to April 28, 2024, the technical analysis for the Global X Copper Miners ETF (COPX) suggests a neutral to slightly negative outlook. The analysis points to a continuation of the recent sell-off, potentially extending over the next few weeks. Key indicators from this period suggest investors might expect some range contraction and possibly a further decline before stabilizing. This reflects broader market uncertainty, particularly in the commodities and metals sectors, influenced by various economic indicators and market sentiments.

Disclaimer

The information in this report is provided by www.ereborinsights.com solely for informational purposes and should not be regarded as a recommendation to buy, sell or otherwise deal in any particular investment. The opinions expressed in this report are the opinions of the author and the information provided is drawn from sources believed to be reliable, but the accuracy or completeness of the information is not guaranteed, nor in providing it does Erebor Insights or persons assume any responsibility or liability whatsoever. The commentary is not to be construed as an offer to sell or a solicitation of an offer to buy any securities. Erebor Insights accepts no liability whatsoever for any loss arising from any use or reliance on this commentary or any of the information contained herein.

Also note that as markets change continuously, previously published information and data may not be current and should not be relied upon, and there may be delays, omissions, or inaccuracies in such information. Erebor Insights believes that all information contained in this report was correct at the time of going to press. However, they cannot accept liability for any errors.

This information is distributed electronically through email. Should you wish to no longer receive electronic communications from us, please contact info@ereborinsights.com and indicate in the subject line your full name and/or corporate entity name and that you wish to unsubscribe from receiving this electronic communication.