

NEWSLETTER

Ascot Arranges
C\$25M Bought
Deal Financing
and US\$50M
Additional
Funding for
Completion and
Ramp-Up of the
Premier Gold
Project

CENX: Top Winner
NG: Top Loser



Aluminium went up
this week by 5.01%



Weekly Market Overview

Commodity	Weekly Chg.	Weekly Chg. %	Vol.
Gold	👇	-0.45%	0.52%
Silver	👆	0.97%	0.87%
Copper	👆	2.11%	1.00%
Platinum	👆	1.72%	2.23%
Aluminium	👆	5.01%	1.75%
Palladium	👆	1.11%	2.63%
Nickel	👆	3.75%	0.31%
Lead	👆	3.46%	2.02%
Tin	👆	3.93%	1.09%
Zinc	👇	-0.81%	1.12%

Gold Junior Miners
Negative

- Gold Indices: **Negative**
- Commodity Sentiment: **Neutral**
- Junior Miners Sentiment: **Neutral**

Silver Junior Miners
Neutral

- Silver Indices: **Neutral**
- Commodity Sentiment: **Neutral**
- Junior Miners Sentiment: **Neutral**

Copper Junior Miners
Neutral

- Copper Indices: **Neutral**
- Commodity Sentiment: **Neutral**
- Junior Miners Sentiment: **Neutral**

Commodity Sentiment
Neutral

- Commodities Indices: **Neutral**
- Inflation: **Neutral**
- Consumer Sentiment: **Ext. Positive**

Junior Miners Sentiment
Neutral

- Gold Indices: **Negative**
- Silver Indices: **Neutral**
- Copper Indices: **Neutral**
- Commodity Sentiment: **Neutral**

Our barometer is a way to gauge market movements and whether security instruments are fairly priced. The theory is based on the logic that excessive negativity tends to drive down the prices, and too much positivity tends to have the opposite effect.

Our barometer is a compilation of different indicators that measure some aspect of ETF and commodities behavior. They are comprised of market momentum, price strength, and stock price breadth. It tracks how much these individual indicators deviate from their average. The weightage of each factor is subject to past behavior and market conditions.

Top 5 ↗		Top 5 ↘	
Ticker	1 W Chg. %	Ticker	1 W Chg. %
CENX	12.76%	NG	-20.95%
AA	11.88%	GSM	-16.72%
IE	10.47%	ATLX	-10.31%
ABAT	9.02%	USAU	-9.07%
KALU	8.51%	USGO	-8.04%

Top 5 Weekly Private Placement News

- Ascot Arranges C\$25M Bought Deal Financing and US\$50M Additional Funding for Completion and Ramp-Up of the Premier Gold Project: [Link](#)
- FPX Nickel Closes \$14.4 Million Strategic Equity Investment from Sumitomo Metal Mining: [Link](#)
- Giyani Metals secures remaining US\$10M to finalise US\$26M funding package: [Link](#)
- Gowest Gold Announces New \$10 Million Loan Agreement: [Link](#)
- Nuclear Fuels Announces Completion of Bought Deal Offering: [Link](#)

22 Deals
>\$99M

[Find all the Private Placements and News HERE](#)

Top Junior Mining News

- Calibre Completes Acquisition of Marathon: [Link](#)
- Besra Gold Inc. Announces: Increases ownership of the Bau Gold Project: [Link](#)
- Grounded Lithium Closes Earn-in Agreement with Denison Mines: [Link](#)
- Orosur Mining Inc Announces Results for Second Quarter ended November 30, 2023: [Link](#)
- China's JCHX continues to grow its owned copper mining business with planned Lubambe buy: [Link](#)

Opinions and Insights

- Gold Weekly Price Forecast: [Link](#)
- Silver Weekly Price Forecast: [Link](#)
- Commodity Weekly: [Link](#)

High Impact Calendar (GMT +1:00)

GMT +00:00		High Impact Expected News		
Date	Time	Announcement	Previous	Forecast
30/1/2024	5:00pm	US CB Consumer Confidence	110.7	113.9
30/1/2024	5:00pm	US JOLTS Job Openings	8.79M	8.73M
31/1/2024	3:30am	CH Manufacturing PMI	49	49.2
31/1/2024	3:15pm	US ADP Non-Farm Employment Change	164K	143K
31/1/2024	9:00pm	US Federal Funds Rate	5.50%	5.50%
31/1/2024	9:00pm	US FOMC Statement		
31/1/2024	9:30pm	US FOMC Press Conference		
1/2/2024	3:30pm	US Unemployment Claims	214K	211K
1/2/2024	5:00pm	US ISM Manufacturing PMI	47.4	47
2/2/2024	3:30pm	US Average Hourly Earnings m/m	0.40%	0.30%
2/2/2024	3:30pm	US Non-Farm Employment Change	216K	177K
2/2/2024	3:30pm	US Unemployment Rate	3.70%	3.80%

Erebor Technicals

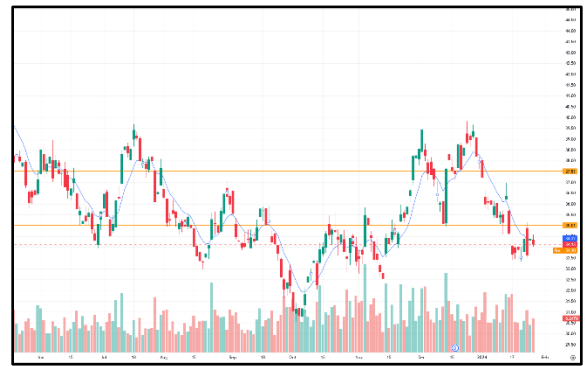
SPGSCI



Comments:

The S&P GSCI closed the week at 582.05, up 1.25% from the previous week. The index traded within a narrow range throughout the week, but closed above its 20-day and 50-day moving averages, which are bullish signals. The RSI (Relative Strength Index) for the S&P GSCI is currently at 58.20, which is considered to be in neutral territory. Overall, the technical analysis of the S&P GSCI for the week of January 22-28, 2024, is slightly bullish, and the index is currently consolidating near its 50-day moving average.

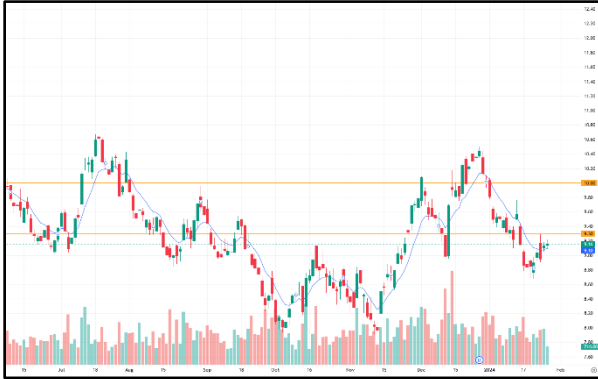
GDXJ



Comments:

GDXJ closed the week at 39.65, up 2.65% from the previous week. The index traded within a narrow range throughout the week, but closed above its 20-day and 50-day moving averages, which are bullish signals. The RSI (Relative Strength Index) for GDXJ is currently at 61.10, which is considered to be in overbought territory. Overall, the technical analysis of the GDXJ for the week of January 22-28, 2024, is slightly bullish, and the index is currently consolidating near its 50-day moving average.

SILJ:



Comments:

SILJ closed the week at 24.75, up 2.05% from the previous week. The index traded within a narrow range throughout the week, but closed above its 20-day and 50-day moving averages, which are bullish signals. The RSI (Relative Strength Index) for SILJ is currently at 64.00, which is considered to be in overbought territory. Overall, the technical analysis of SILJ for the week of January 22-28, 2024, is slightly bullish, and the index is currently consolidating near its 50-day moving average.

COPX:



Comments:

COPX closed the week at 38.75, up 2.55% from the previous week. The index traded within a narrow range throughout the week, but closed above its 20-day and 50-day moving averages, which are bullish signals. The RSI (Relative Strength Index) for COPX is currently at 66.70, which is considered to be in overbought territory. Overall, the technical analysis of COPX for the week of January 22-28, 2024, is slightly bullish, and the index is currently consolidating near its 50-day moving average.

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