

NEWSLETTER

Marathon
Gold Upsized,
Amended &
Restated
\$225M Credit
Facility

WKLN: Top Winner
RYMM: Top Loser



Tin went up by
9.48% last week



Gold Junior Miners

Positive



- Gold Indices: Positive
- Commodity Sentiment: Neutral
- Junior Miners Sentiment: Positive

Weekly Market Overview

Commodity	Weekly Chg.	Weekly Chg. %	Vol.
Gold	↗	0.18%	0.64%
Silver	↘	-1.50%	1.09%
Copper	↗	1.24%	0.55%
Platinum	↘	-2.96%	1.32%
Aluminium	↗	0.65%	0.53%
Palladium	↘	-7.48%	3.12%
Nickel	↗	1.53%	1.55%
Lead	↗	3.02%	2.63%
Tin	↗	9.48%	1.45%
Zinc	↗	1.88%	0.76%

Gold Junior Miners

Positive

- Gold Indices: **Positive**
- Commodity Sentiment: **Neutral**
- Junior Miners Sentiment: **Positive**

Silver Junior Miners

Neutral

- Silver Indices: **Neutral**
- Commodity Sentiment: **Neutral**
- Junior Miners Sentiment: **Positive**

Copper Junior Miners

Positive

- Copper Indices: **Positive**
- Commodity Sentiment: **Neutral**
- Junior Miners Sentiment: **Positive**

Commodity Sentiment

Neutral

- Commodities Indices: **Neutral**
- Inflation: **Ext. Positive**
- Consumer Sentiment: **Positive**

Junior Miners Sentiment

Positive

- Gold Indices: **Positive**
- Silver Indices: **Positive**
- Copper Indices: **Positive**
- Commodity Sentiment: **Neutral**
- Momentum: **Neutral**

Our barometer is a way to gauge market movements and whether security instruments are fairly priced. The theory is based on the logic that excessive negativity tends to drive down the prices, and too much positivity tends to have the opposite effect.

Our barometer is a compilation of different indicators that measure some aspect of ETF and commodities behavior. They are comprised of market momentum, price strength, and stock price breadth. It tracks how much these individual indicators deviate from their average. The weightage of each factor is subject to past behavior and market conditions.

Top 5 ↗		Top 5 ↘	
Ticker	1 W Chg. %	Ticker	1 W Chg. %
WKLN	4900.00%	RYMM	-88.89%
SGMNF	3900.00%	MXTRF	-60.00%
HRTFF	2133.33%	LIMFF	-52.73%
TIGCF	1008.08%	NWGC	-50.00%
TRRF	212.50%	BRGO	-50.00%

Top 5 Weekly Private Placement News

- Marathon Gold Upsized, Amended & Restated \$225M Credit Facility: [Link](#)
- Robex Signs Mandate Letter for Funding Package of up to \$115M: [Link](#)
- Aya Closes Upsized Bought Deal Offering for Gross Proceeds of \$92M: [Link](#)
- Global Atomic Announces Pricing of C\$100M Public Offering of Units: [Link](#)
- Asante Announces Financing of up to \$50M: [Link](#)

29 Deals
>\$827.43M

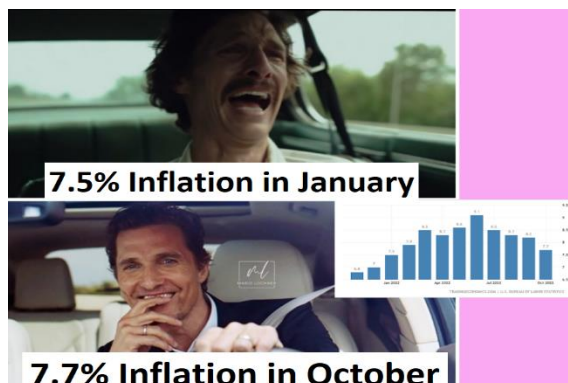
[Find all the Private Placements and News HERE](#)

Top Junior Mining News

- Tarachi Gold Announces Sale of Magistral Project: [Link](#)

Opinions and Insights

- Gold Weekly Price Forecast: [Link](#)
- Silver Weekly Price Forecast: [Link](#)
- Bumper Macro Week Ahead: [Link](#)
- The Global Week Ahead: [Link](#)
- Gold, Silver, Palladium: [Link](#)
- Where is the Recession?: [Link](#)
- Pivot-Ready?: [Link](#)
- Global Growth – A Thaw?: [Link](#)
- Where is the global economy heading in 2023?: [Link](#)
- Gold Declines in Light of the Report That Revealed Inflation Continues to Decline: [Link](#)



High Impact Calendar (GMT +1:00)

GMT +01:00		High Impact Expected News		
Date	Time	Announcement	Previous	Forecast
31-Jan	3:00 PM	US CB Consumer Confidence	108.3	109.2
01-Feb	1:15 PM	US ADP Non-Farm Employment Change	235K	168K
01-Feb	3:00 PM	US ISM Manufacturing PMI	48.4	48.0
01-Feb	7:00 PM	US FOMC Statement	-	-
01-Feb	7:00 PM	US Federal Funds Rate	4.5%	4.8%
01-Feb	7:30 PM	US FOMC Press Conference	-	-
02-Feb	1:45 PM	EZ ECB Press Conference	-	-
03-Feb	1:30 PM	US Average Hourly Earnings m/m	0.3%	0.3%
03-Feb	1:30 PM	US Non-Farm Employment Change	223K	193K
03-Feb	1:30 PM	US Unemployment Rate	3.5%	3.6%
03-Feb	3:00 PM	US ISM Services PMI	49.6	50.4

Erebor Technicals

SPGSCI

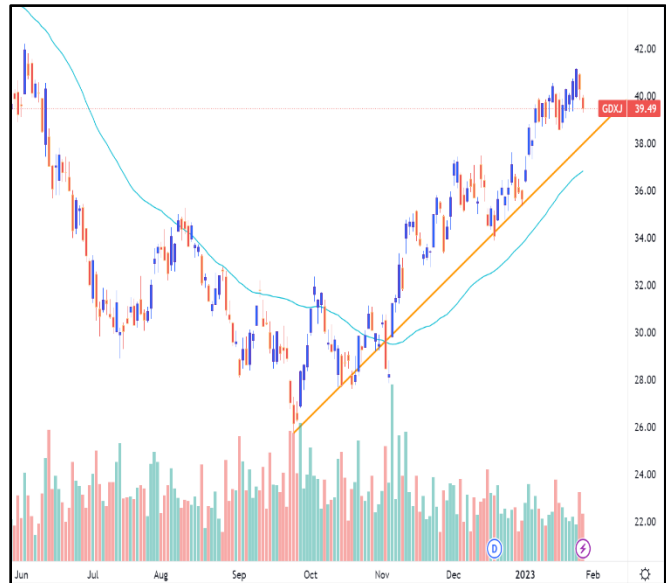


Comments:

SPGSCI is following a descending channel since Jun 2022. This week the Index decreased a bit, but it's still moving above the 50 DMA, closing at the price of 608.89.

Commodities index is still moving in the channel, following a down trend with the price moving close to the crucial area of 600.0.

GDXJ

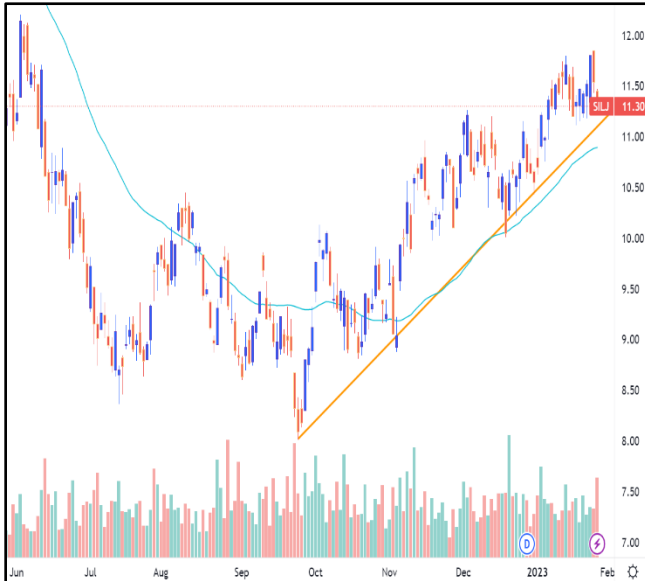


Comments:

GDXJ is moving in a bullish trend since September 2022. The ETF closed lower this week at the price of 39.49.

Gold Junior Miners price fluctuated this week, by increasing at the beginning of the week but ending up losing some ground. The price is still close to the area of 37.50-38.50.

SILJ:



COPX:



Comments:

SILJ is moving in a bullish trend since October 2022. The ETF closed a bit lower this week at the price of 11.30.

Silver Junior Miners price fluctuated this week, by increasing at the beginning of the week but ending up losing some ground. The price is still moving at the area of 11.10-11.50.

Comments:

COPX is moving in a bullish trend since November 2022. The ETF gained even more ground this week with its price closing at 41.43.

Copper Miners price fluctuated this week and it's still moving in the crucial area of 41.0 – 42.0, which price is finding some resistance. Next week will reveal how this area will affect the price movement.

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