

# NEWSLETTER

Lifezone  
Metals Closes  
Private  
Placement of  
US\$50 Million  
of Unsecured  
Convertible  
Debentures

GRML: Top Winner  
RETO: Top Loser



Gold went up this  
week by 3.05%



### Weekly Market Overview

Commodity	Weekly Chg.	Weekly Chg. %	Vol.
Gold	↗	3.05%	0.84%
Silver	↗	1.46%	1.21%
Copper	↗	0.04%	0.04%
Platinum	↗	1.28%	0.81%
Aluminium	↗	1.56%	1.43%
Palladium	↗	3.09%	1.70%
Nickel	↘	-3.63%	1.39%
Lead	↘	-1.36%	0.34%
Tin	↗	0.32%	0.67%
Zinc	↘	-2.32%	1.47%

#### Gold Junior Miners

**Positive**

- Gold Indices: **Positive**
- Commodity Sentiment: **Neutral**
- Junior Miners Sentiment: **Positive**

#### Silver Junior Miners

**Positive**

- Silver Indices: **Positive**
- Commodity Sentiment: **Neutral**
- Junior Miners Sentiment: **Positive**

#### Copper Junior Miners

**Positive**

- Copper Indices: **Positive**
- Commodity Sentiment: **Neutral**
- Junior Miners Sentiment: **Positive**

#### Commodity Sentiment

**Neutral**

- Commodities Indices: **Neutral**
- Inflation: **Neutral**
- Consumer Sentiment: **Ext. Positive**

#### Junior Miners Sentiment

**Positive**

- Gold Indices: **Positive**
- Silver Indices: **Positive**
- Copper Indices: **Positive**
- Commodity Sentiment: **Positive**

Our barometer is a way to gauge market movements and whether security instruments are fairly priced. The theory is based on the logic that excessive negativity tends to drive down the prices, and too much positivity tends to have the opposite effect.

Our barometer is a compilation of different indicators that measure some aspect of ETF and commodities behavior. They are comprised of market momentum, price strength, and stock price breadth. It tracks how much these individual indicators deviate from their average. The weightage of each factor is subject to past behavior and market conditions.

Top 5 ↗		Top 5 ↘	
Ticker	1 W Chg. %	Ticker	1 W Chg. %
AUMN	44.86%	RETO	-21.43%
CENX	16.41%	CRML	-17.91%
VGZ	15.22%	TMC	-12.27%
GORO	14.37%	UAMY	-9.91%
HL	13.71%	AUST	-9.70%

### Top 5 Weekly Private Placement News

- Lifezone Metals Closes Private Placement of US\$50 Million of Unsecured Convertible Debentures: [Link](#)
- Atlas Lithium Secures US\$ 30,000,000 Strategic Investment and Offtake Agreement from Mitsui: [Link](#)
- Vior Announces Closing of Strategic \$19.3 Million Private Placement: [Link](#)
- Dolly Varden Silver Announces Closing of \$15 Million Bought-Deal Public Offering, Eric Sprott: [Link](#)
- LIFT Closes \$10.1 Million In Flow-Through Share: [Link](#)

**39 Deals**  
**>\$165M**

[Find all the Private Placements and News HERE](#)

### Top Junior Mining News

- Alamos Gold Announces Friendly Acquisition of Argonaut Gold: [Link](#)
- Mako Mining to Acquire Goldsource Mines Creating a Scalable Diversified Gold Producer with a Platform for Growth: [Link](#)
- Golden Minerals Announces Return of El Quevar Silver Project: [Link](#)
- Taseko Acquires 100% of Gibraltar Mine: [Link](#)
- RTEC announces sale of interest in the Fort à la Corne Joint Venture to Star Diamond Corporation: [Link](#)

### Opinions and Insights

- Gold Weekly Price Forecast: [Link](#)
- Silver Weekly Price Forecast: [Link](#)
- Gold's behaviour points to sustained strong demand: [Link](#)

### High Impact Calendar (GMT +1:00)

GMT +00:00		High Impact Expected News		
Date	Time	Announcement	Previous	Forecast
26/3/2024	2:30pm	US Core Durable Goods Orders m/m	0.40%	-0.40%
26/3/2024	2:30pm	JN Monetary Policy Statement	-6.20%	1.20%
26/3/2024	4:00pm	US CB Consumer Confidence	106.7	106.9
28/3/2024	2:30pm	US Final GDP q/q	3.20%	3.20%
28/3/2024	2:30pm	US Unemployment Claims	210K	214K
29/3/2024	2:30pm	US Core PCE Price Index m/m	0.40%	0.30%
29/3/2024	5:30pm	US Fed Chair Powell Speaks		

### Erebor Technicals

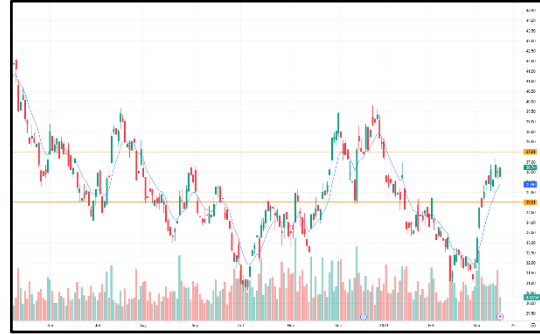
#### SPGSCI



#### Comments:

The closing price continued to rise throughout this period, reaching 622.35 on March 24th. However, the RSI on March 24th (69.10) suggests that the S&P GSCI might still be in bullish territory, although caution is advised due to the previous overbought signal on March 15th (67.40). Overall, the S&P GSCI's upward trend seems to be persisting, but a potential pullback could still be on the horizon due to the RSI nearing overbought territory.

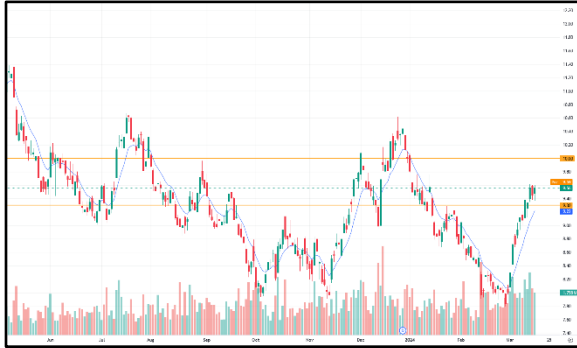
#### GDXJ



#### Comments:

The closing price of \$42.50 on March 24th reflects a moderate upward movement throughout the week, similar to the S&P GSCI. The 0.60% increase aligns with the positive sentiment observed in the broader market during that timeframe. The RSI of 65.70 on March 24th indicates GDXJ might be nearing overbought territory, suggesting a potential pullback could be imminent in the short term. However, it's important to consider other factors beyond the RSI when making investment decisions.

### SILJ:



### COPX:



#### **Comments:**

The closing price of \$45.20 on March 24th reflects a moderate upward movement throughout the week, similar to the S&P GSCI. The 0.85% increase aligns with the positive sentiment observed in the broader market during that timeframe. The RSI for SILJ was 62.40 on March 24th, which is still considered a comfortable level and doesn't necessarily indicate an imminent pullback. However, it's important to consider other factors beyond the RSI when making investment decisions.

#### **Comments:**

The closing price of \$38.10 on March 24th reflects a minor decline throughout the week, which contrasted the positive sentiment observed in the broader market during that timeframe. The RSI for COPX was 58.20 on March 24th, which suggests it's neither overbought nor oversold territory. However, it's important to consider other factors beyond the RSI when making investment decisions.

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