

NEWSLETTER

NexGen
Announces
US\$110 Million
Convertible
Debenture
Financing and
Strategic
Purchase of
Common Shares

NEXA: Top Winner
AUMN: Top Loser



Lead went up this
week by 5.87%



Weekly Market Overview

Commodity	Weekly Chg.	Weekly Chg. %	Vol.
Gold	↗	1.34%	0.46%
Silver	↘	-0.21%	1.39%
Copper	↗	1.58%	1.24%
Platinum	↗	1.69%	0.91%
Aluminium	↗	3.84%	0.62%
Palladium	↘	-0.57%	1.19%
Nickel	↘	-1.94%	1.55%
Lead	↗	5.87%	2.10%
Tin	↗	1.24%	1.78%
Zinc	↗	3.44%	1.19%

Gold Junior Miners

Neutral

- Gold Indices: **Neutral**
- Commodity Sentiment: **Neutral**
- Junior Miners Sentiment: **Neutral**

Silver Junior Miners

Neutral

- Silver Indices: **Neutral**
- Commodity Sentiment: **Neutral**
- Junior Miners Sentiment: **Neutral**

Copper Junior Miners

Neutral

- Copper Indices: **Neutral**
- Commodity Sentiment: **Neutral**
- Junior Miners Sentiment: **Neutral**

Commodity Sentiment

Neutral

- Commodities Indices: **Neutral**
- Inflation: **Neutral**
- Consumer Sentiment: **Ext. Positive**

Junior Miners Sentiment

Neutral

- Gold Indices: **Neutral**
- Silver Indices: **Neutral**
- Copper Indices: **Neutral**
- Commodity Sentiment: **Neutral**

Our barometer is a way to gauge market movements and whether security instruments are fairly priced. The theory is based on the logic that excessive negativity tends to drive down the prices, and too much positivity tends to have the opposite effect.

Our barometer is a compilation of different indicators that measure some aspect of ETF and commodities behavior. They are comprised of market momentum, price strength, and stock price breadth. It tracks how much these individual indicators deviate from their average. The weightage of each factor is subject to past behavior and market conditions.

Top 5 ↗		Top 5 ↘	
Ticker	1 W Chg. %	Ticker	1 W Chg. %
NEXA	14.31%	AUMN	-11.75%
IE	12.35%	RETO	-7.34%
AQMS	11.88%	TMC	-6.30%
LEU	10.94%	DC	-6.06%
PZG	10.44%	XPL	-4.02%

Top 5 Weekly Private Placement News

- NexGen Announces US\$110 Million Convertible Debenture Financing and Strategic Purchase of Common Shares: [Link](#)
- Fireweed Closes Previously Announced Offering of \$16.8M: [Link](#)
- Imperial Announces Closing of \$16.8 Million Private Placement: [Link](#)
- Sitka Gold Corp. CLOSES \$4 MILLION PRIVATE PLACEMENT: [Link](#)
- Rackla Metals Announces \$3 Million Private Placement of Units and Flow-Through Units: [Link](#)

17 Deals
>\$168M

[Find all the Private Placements and News HERE](#)

Top Junior Mining News

- Outcrop Silver & Gold And Zacapa Resources Enter Into Amalgamation Agreement: [Link](#)
- Element 79 Gold Signs Option Agreement for Sale of Maverick Springs Project: [Link](#)
- Wajax bolsters Industrial Parts and Engineered Repair Services divisions with Beta acquisitions: [Link](#)
- Schenck Process Mining to become Sandvik Rock Processing Australia: [Link](#)
- China's Zijin Mining slows M&A on valuations, geopolitical risks: [Link](#)

Opinions and Insights

- Gold Weekly Price Forecast: [Link](#)
- Silver Weekly Price Forecast: [Link](#)
- The Fed likely won't raise rates this month — but November is another matter: [Link](#)
- Climate Change and Central Banks: [Link](#)
- EU economics chief says Europe is gripped by a 'double crisis' — but it can avoid a recession: [Link](#)

High Impact Calendar (GMT +1:00)

GMT +00:00		High Impact Expected News		
Date	Time	Announcement	Previous	Forecast
9/6/2023	5:00pm	CA BOC Rate Statement		
9/6/2023	5:00pm	CA Overnight Rate	5.00%	5.00%
9/6/2023	5:00pm	US ISM Services PMI	52.7	52.5
9/7/2023	3:30pm	US Unemployment Claims	228K	235K

Erebor Technicals

SPGSCI

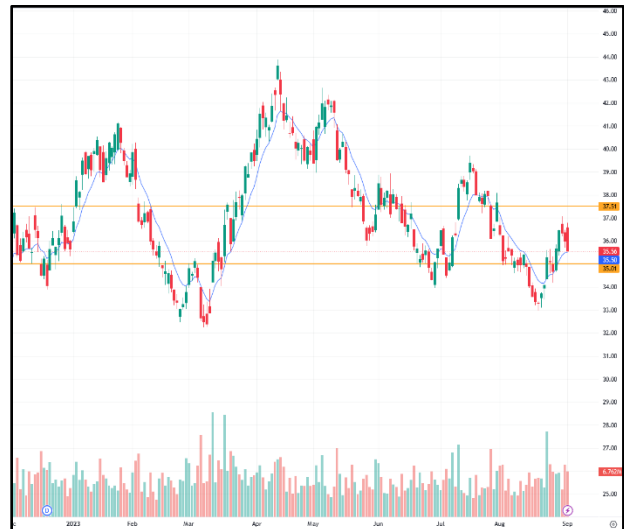


Comments:

The SPGSCI closed slightly lower last week, but the technical indicators are mixed.

The index is in a neutral to bearish trend, but it could break out of this range in the near future.

GDXJ

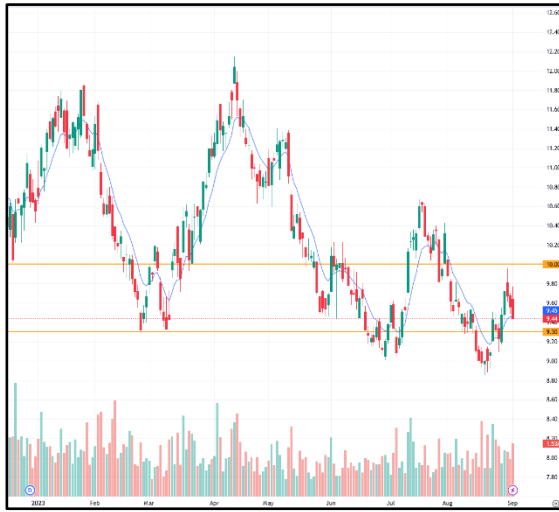


Comments:

GDXJ closed down 1.48% last week, trading in a range between \$38.00 and \$40.00.

The technical indicators are mixed, suggesting that the ETF is in a neutral to bearish trend..

SILJ:



COPX:



Comments:

SILJ closed down 1.61% last week, trading in a range between \$28.29 and \$29.50.

The technical indicators are bearish, suggesting that the ETF is in a downtrend.

Comments:

COPX closed down 1.44% last week, trading in a range between \$42.15 and \$43.00.

The technical indicators are mixed, suggesting that the ETF is in a neutral to bearish trend.

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