

NEWSLETTER

Eldorado Gold
Announces
C\$81.5M Strategic
Investment by the
European Bank for
Reconstruction
and Development
& Concurrent
C\$135M Bought
Deal Financing

MMRF: Top Winner
SRSN: Top Loser



Tin went up this
week by 5.28%



Silver Junior Miners

Negative



- Silver Indices: **Negative**
- Commodity Sentiment: **Neutral**
- Junior Miners Sentiment: **Neutral**

Weekly Market Overview

Commodity	Weekly Chg.	Weekly Chg. %	Vol.
Gold	↗	0.22%	1.11%
Silver	↗	1.42%	1.38%
Copper	↗	3.16%	1.60%
Platinum	↘	-2.19%	1.35%
Aluminium	↗	1.94%	1.11%
Palladium	↘	-1.16%	2.18%
Nickel	↗	2.09%	3.05%
Lead	↘	-2.39%	1.79%
Tin	↗	5.28%	2.05%
Zinc	↘	-0.75%	2.67%

Gold Junior Miners

Neutral

- Gold Indices: **Neutral**
- Commodity Sentiment: **Neutral**
- Junior Miners Sentiment: **Neutral**

Silver Junior Miners

Negative

- Silver Indices: **Negative**
- Commodity Sentiment: **Neutral**
- Junior Miners Sentiment: **Neutral**

Copper Junior Miners

Neutral

- Copper Indices: **Neutral**
- Commodity Sentiment: **Neutral**
- Junior Miners Sentiment: **Neutral**

Commodity Sentiment

Neutral

- Commodities Indices: **Neutral**
- Inflation: **Positive**
- Consumer Sentiment: **Positive**

Junior Miners Sentiment

Neutral

- Gold Indices: **Neutral**
- Silver Indices: **Negative**
- Copper Indices: **Neutral**
- Commodity Sentiment: **Neutral**

Our barometer is a way to gauge market movements and whether security instruments are fairly priced. The theory is based on the logic that excessive negativity tends to drive down the prices, and too much positivity tends to have the opposite effect.

Our barometer is a compilation of different indicators that measure some aspect of ETF and commodities behavior. They are comprised of market momentum, price strength, and stock price breadth. It tracks how much these individual indicators deviate from their average. The weightage of each factor is subject to past behavior and market conditions.

Top 5 ↗		Top 5 ↘	
Ticker	1 W Chg. %	Ticker	1 W Chg. %
MMMRF	396.83%	SRSN	-99.40%
CRRVF	200.00%	PRMMF	-99.10%
CNRIF	173.37%	DFIFF	-96.40%
AURQF	163.74%	ROCAF	-80.00%
RBMNF	160.00%	MWGC	-66.67%

Top 5 Weekly Private Placement News

- Eldorado Gold Announces C\$81.5M Investment & C\$135M Deal Financing: [Link](#)
- Filo Mining Increases Private Placement to C\$130M: [Link](#)
- Nevada Copper Announces Closing of Public Offering: [Link](#)
- FPX Nickel Announces \$16 Million Strategic Equity Investment: [Link](#)
- Bravo Announces Sizing Of Previously Announced Offering For C\$20M: [Link](#)

28 Deals
>\$422.9M

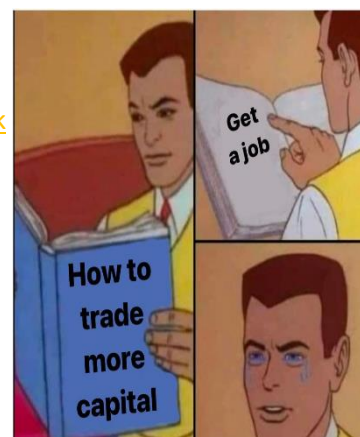
[Find all the Private Placements and News HERE](#)

Top Junior Mining News

- Voyager Metals and Cerrado Gold Announce Completion of Business Combination Transaction: [Link](#)
- Proxy Advisory Firms, ISS & Glass Lewis, Support Hudbay to Arrange Copper Mountain: [Link](#)
- Golden Tag Receives Approval and Provides Update on the Acquisition of La Parrilla: [Link](#)
- Pure Gold: Sale to West Red Lake Gold Mines Ltd. Approved by the Court: [Link](#)
- Iconic Obtains Final Order for Arrangement: [Link](#)

Opinions and Insights

- Gold Weekly Price Forecast: [Link](#)
- Silver Weekly Price Forecast: [Link](#)
- Commodity Weekly: [Link](#)
- Gold and Silver Mark First Weekly Gains in 4 Weeks: [Link](#)
- With oil prices slumping, OPEC+ producers weigh more production cuts: [Link](#)
- A hawkish hold from the Bank of Canada next week: [Link](#)
- Fed Should Consider a Half-Point July Rate Hike If June Is a Skip: [Link](#)
- Do consumers support a softer landing?: [Link](#)
- Debt ceiling: Common sense prevailed: [Link](#)
- Macro & Markets: Latent lags: [Link](#)
- Here's what to watch out for in Friday's jobs report for May: [Link](#)
- Copper driven towards first weekly gain since April: [Link](#)
- Congo Halts ERG's Copper Mining Project After Waste Leakage: [Link](#)



High Impact Calendar (GMT +1:00)

GMT +00:00		High Impact Expected News		
Date	Time	Announcement	Previous	Forecast
05-Jun	3:00 PM	US ISM Services PMI	51.9	52.6
08-Jun	1:30 PM	US Unemployment Claims	232K	239K
09-Jun	9th-15th	CH New Loans	719B	1570B

Erebor Technicals

SPGSCI

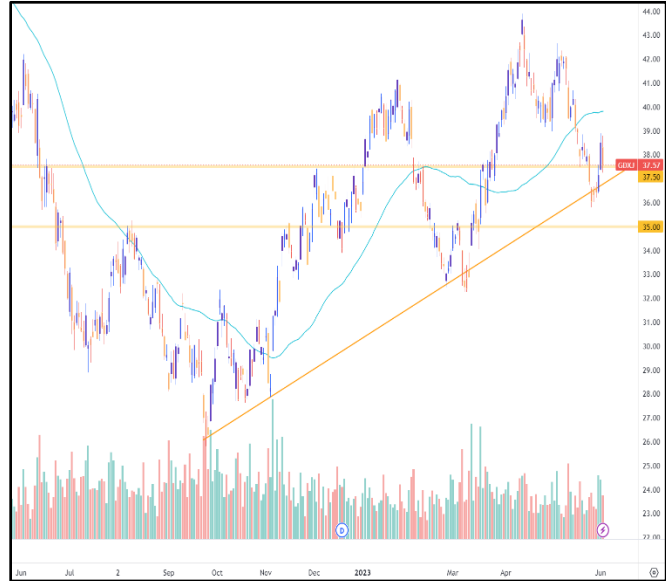


Comments:

SPGSCI is following a descending channel since Jun 2022. This week the Index slightly decreased and closed at the price of 545.57.

Commodities index is still moving in the channel, following a down trend. The price keeps finding resistance at the crucial area of 555.00 and it's moving close to the bottom border of the channel. The last few weeks the price keeps fluctuating in the same area.

GDXJ

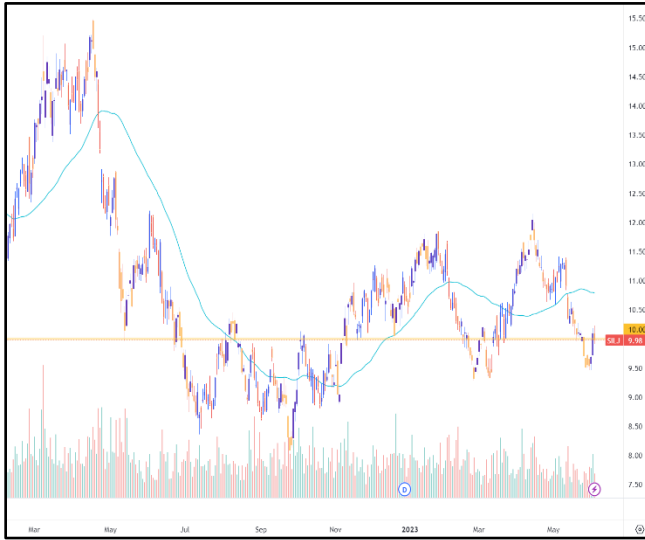


Comments:

GDXJ moving in a bullish trend since September 2022. This week the ETF increased and closed at the price of 37.57.

Gold Junior Miners are trying to stay on an uptrend. The ETF price is still moving close to the crucial area around 37.50. At the end of the week, after surpassing this area, the price went back down to find some support at this crucial area.

SILJ:



COPX:



Comments:

SILJ is trying to form a trend. This week the ETF slightly increased and closed at the price of 9.98.

Silver Junior Miners price is still moving close to the crucial area around 10.00. At the end of the week, after surpassing this area, the price went back down to find some support at this crucial area.

Comments:

COPX is moving in a bullish trend since November 2022. This week the ETF increased and closed at the price of 37.33.

Copper Miners are trying to stay on an uptrend. The ETF price is moving between the crucial area of 35.50 and 38.00. Patience is needed.

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