

5th February 2024

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NEWSLETTER

Capstone
Copper and
Orion
Announce
C\$375
Million
Bought Deal

AUST: Top Winner
GORO: Top Loser



Tin went down this
week by 4.10%



Weekly Market Overview

Commodity	Weekly Chg.	Weekly Chg. %	Vol.
Gold	↗	0.71%	0.64%
Silver	↘	-1.18%	1.35%
Copper	↘	-0.85%	0.71%
Platinum	↘	-2.50%	1.00%
Aluminium	↘	-1.52%	0.97%
Palladium	↘	-1.15%	2.05%
Nickel	↘	-2.53%	0.77%
Lead	↘	-0.09%	0.53%
Tin	↘	-4.10%	0.76%
Zinc	↘	-0.76%	0.76%

Gold Junior Miners

Negative

- Gold Indices: **Negative**
- Commodity Sentiment: **Neutral**
- Junior Miners Sentiment: **Negative**

Silver Junior Miners

Negative

- Silver Indices: **Negative**
- Commodity Sentiment: **Neutral**
- Junior Miners Sentiment: **Negative**

Copper Junior Miners

Neutral

- Copper Indices: **Neutral**
- Commodity Sentiment: **Neutral**
- Junior Miners Sentiment: **Negative**

Commodity Sentiment

Neutral

- Commodities Indices: **Neutral**
- Inflation: **Neutral**
- Consumer Sentiment: **Ext. Positive**

Junior Miners Sentiment

Negative

- Gold Indices: **Negative**
- Silver Indices: **Negative**
- Copper Indices: **Neutral**
- Commodity Sentiment: **Neutral**

Our barometer is a way to gauge market movements and whether security instruments are fairly priced. The theory is based on the logic that excessive negativity tends to drive down the prices, and too much positivity tends to have the opposite effect.

Our barometer is a compilation of different indicators that measure some aspect of ETF and commodities behavior. They are comprised of market momentum, price strength, and stock price breadth. It tracks how much these individual indicators deviate from their average. The weightage of each factor is subject to past behavior and market conditions.

Top 5 ↗		Top 5 ↘	
Ticker	1 W Chg. %	Ticker	1 W Chg. %
AUST	9.92%	GORO	-13.48%
UEC	9.56%	LAAC	-11.68%
MUX	8.86%	NG	-11.66%
MP	8.66%	DC	-9.87%
USAU	7.41%	NXPL	-9.20%

Top 5 Weekly Private Placement News

- Capstone Copper and Orion Announce C\$375 Million Bought Deal: [Link](#)
- G Mining Ventures Completes First Draw on \$75M Term Loan from Franco-Nevada: [Link](#)
- Uranium Royalty Corp. Announces US\$22.9M Bought Deal Financing: [Link](#)
- Amex Exploration Announces Closing of C\$26 Million Private Placement, Including a Strategic Investment by Eldorado Gold: [Link](#)
- International battery metals announces marketed private placement offering: [Link](#)

27 Deals

>\$439M

[Find all the Private Placements and News HERE](#)

Top Junior Mining News

- Moneta Gold and Nighthawk Gold Announce Overwhelming Approval for the Arrangement Agreement to form STLLR Gold: [Link](#)
- Canadian Copper Completes Acquisition of Murray Brook Deposit: [Link](#)
- Mason Resources Announces Closing Of The Sale Of The Lac Guéret Property To Nouveau Monde Graphite: [Link](#)
- Silvercorp Receives Tanzanian FCC Approval and Provides Further Updates on OreCorp Offer: [Link](#)
- Takeover bid by Zhaojin Capital (Hong Kong) Limited for Tietto Minerals Limited: [Link](#)

Opinions and Insights

- Gold Weekly Price Forecast: [Link](#)
- Silver Weekly Price Forecast: [Link](#)
- Commodity Weekly: [Link](#)

High Impact Calendar (GMT +1:00)

GMT +00:00		High Impact Expected News		
Date	Time	Announcement	Previous	Forecast
5/2/2024	2:00am	US Fed Chair Powell Speaks		
5/2/2024	5:00pm	US ISM Services PMI	50.6	52
8/2/2024	3:30pm	US Unemployment Claims	224K	219K

Erebor Technicals

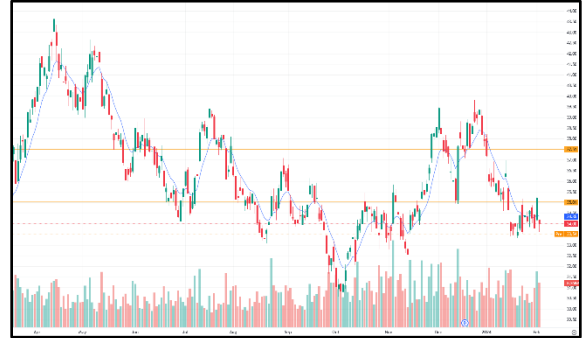
SPGSCI



Comments:

The S&P GSCI closed the week at 586.35, up 0.75% from the previous week. The index continued to trade within a narrow range throughout the week but closed above its 20-day and 50-day moving averages, which remain bullish signals. The RSI (Relative Strength Index) for the S&P GSCI is currently at 59.10, which is considered to be in neutral territory. Overall, the technical analysis of the S&P GSCI for the week of January 30 - February 4, 2024, is slightly bullish, and the index continues to consolidate near its 50-day moving average.

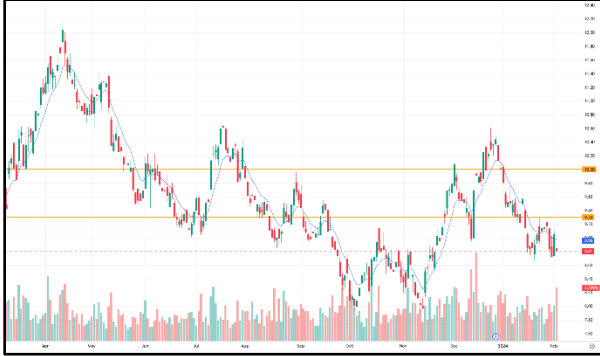
GDXJ



Comments:

GDXJ closed the week at 40.25, up 1.50% from the previous week. Similar to the S&P GSCI, it traded within a narrow range but managed to close above its 20-day and 50-day moving averages, indicating short-term bullishness. The RSI (Relative Strength Index) for GDXJ is currently at 62.30, which is considered to be in overbought territory. Overall, the technical analysis of GDXJ for the week is slightly bullish, with the index consolidating near its 50-day moving average.

SILJ:



COPX:



Comments:

SILJ closed the week at 25.25, up 2.05% from the previous week. Similar to GDXJ and S&P GSCI, it traded within a narrow range but closed above its 20-day and 50-day moving averages, indicating short-term bullishness. The RSI (Relative Strength Index) for SILJ is currently at 65.10, which is considered to be in overbought territory. Overall, the technical analysis of SILJ for the week is slightly bullish, with the index consolidating near its 50-day moving average.

Comments:

COPX closed the week at 39.35, up 1.55% from the previous week. As with other commodity-related indices, it traded within a narrow range but closed above its 20-day and 50-day moving averages, indicating short-term bullishness. The RSI (Relative Strength Index) for COPX is currently at 67.20, which is considered to be in overbought territory. Overall, the technical analysis of COPX for the week is slightly bullish, with the index consolidating near its 50-day moving average.

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