

13 May 2024

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NEWSLETTER

West Red
Lake
Announces
\$30 Million
Bought Deal
Public
Offering of
Units

STAL: Top Winner
TAPP: Top Loser



Silver went up this
week by 4.75%



Weekly Market Overview

Commodity	Weekly Chg.	Weekly Chg. %	Vol.
Gold	↗	2.53%	0.78%
Silver	↗	5.98%	2.06%
Copper	↗	1.65%	1.41%
Platinum	↗	5.05%	1.24%
Aluminium	↘	-2.32%	1.02%
Palladium	↗	4.15%	1.75%
Nickel	↘	-0.17%	1.64%
Lead	↗	1.70%	1.15%
Tin	↗	2.70%	1.16%
Zinc	↗	0.80%	1.20%

Gold Junior Miners

Positive



- Gold Indices: **Positive**
- Commodity Sentiment: **Neutral**
- Junior Miners Sentiment: **Positive**

Silver Junior Miners

Positive



- Silver Indices: **Positive**
- Commodity Sentiment: **Neutral**
- Junior Miners Sentiment: **Positive**

Copper Junior Miners

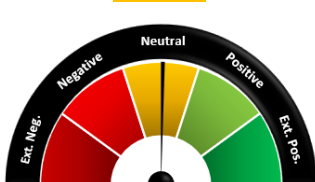
Positive



- Copper Indices: **Positive**
- Commodity Sentiment: **Neutral**
- Junior Miners Sentiment: **Positive**

Commodity Sentiment

Neutral



- Commodities Indices: **Neutral**
- Inflation: **Neutral**
- Consumer Sentiment: **Ext. Positive**

Junior Miners Sentiment

Positive



- Gold Indices: **Positive**
- Silver Indices: **Positive**
- Copper Indices: **Positive**
- Commodity Sentiment: **Positive**

Our barometer is a way to gauge market movements and whether security instruments are fairly priced. The theory is based on the logic that excessive negativity tends to drive down the prices, and too much positivity tends to have the opposite effect.

Our barometer is a compilation of different indicators that measure some aspect of ETF and commodities behavior. They are comprised of market momentum, price strength, and stock price breadth. It tracks how much these individual indicators deviate from their average. The weightage of each factor is subject to past behavior and market conditions.

Top 5 ↗		Top 5 ↘	
Ticker	1 W Chg. %	Ticker	1 W Chg. %
STAL	105.81%	TAPP	-84.00%
PNPNF	71.69%	HAMRF	-44.92%
FCGD	50.00%	PLNNF	-21.50%
ZHUD	42.86%	CYLYF	-21.36%
ELRFF	39.53%	SGCPF	-20.00%

Top 5 Weekly Private Placement News

- West Red Lake Announces \$30M Bought Deal Public Offering of Units: [Link](#)
- Hot Chili Closes A\$24.9 Million Private Placement and Announces Full Underwriting of A\$5 Million Share Purchase Plan: [Link](#)
- HIGHLANDER SILVER ANNOUNCES \$9.2 MILLION STRATEGIC FINANCING BY THE LUNDINS, RICHARD WARKE AND ERIC SPROTT: [Link](#)
- Awalé Announces Closing of C\$11.5 Million “Bought Deal” Private Placement of Units: [Link](#)
- Guanajuato Silver Announces Closing of C\$11.35 Million Brokered Financing: [Link](#)

46 Deals
>\$160M

[Find all the Private Placements and News HERE](#)

Top Junior Mining News

- MinRes walks away from Lake Johnston deal: [Link](#)
- Golden Minerals Announces Sale of Velardeña Assets and Unifin Settlement: [Link](#)
- Element79 Gold Corp Successfully Closes Maverick Springs Option Agreement: [Link](#)
- Leo Lithium divests Goulamina stake: [Link](#)
- Glencore divests Volcan stake: [Link](#)

Opinions and Insights

- Gold Weekly Price Forecast: [Link](#)
- Silver Weekly Price Forecast: [Link](#)
- COT: Commodities correction spurs muted selling response: [Link](#)

High Impact Calendar (GMT +1:00)

GMT +00:00		High Impact Expected News		
14/5/2024	3:30pm	US Core PPI m/m	0.20%	0.20%
14/5/2024	3:30pm	US PPI m/m	0.20%	0.30%
14/5/2024	5:00pm	US Fed Chair Powell Speaks		
15/5/2024	3:30pm	US Core CPI m/m	0.40%	0.30%
15/5/2024	3:30pm	US Core Retail Sales m/m	1.10%	0.20%
15/5/2024	3:30pm	US CPI m/m	0.40%	0.40%
15/5/2024	3:30pm	US CPI y/y	3.50%	3.40%
15/5/2024	3:30pm	US Retail Sales m/m	0.70%	0.40%
16/5/2024	3:30pm	US Unemployment Claims	231K	

Erebor Technicals

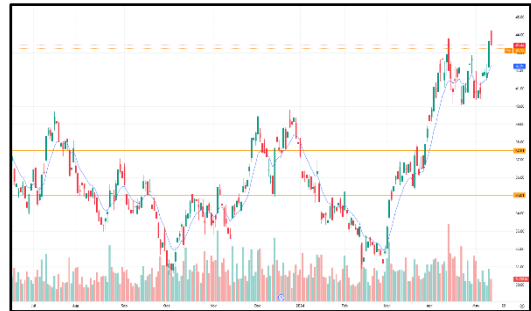
SPGSCI



Comments:

For the week of May 6 to May 10, 2024, the technical analysis of the S&P Goldman Sachs Commodity Index (SPGSCI) shows a strong bullish signal. The majority of moving averages and technical indicators support a buy recommendation. The detailed analysis highlights that both simple and exponential moving averages for varying periods (from 5-day to 200-day) are indicating buy signals, reflecting a strong upward momentum in the commodity market during this period.

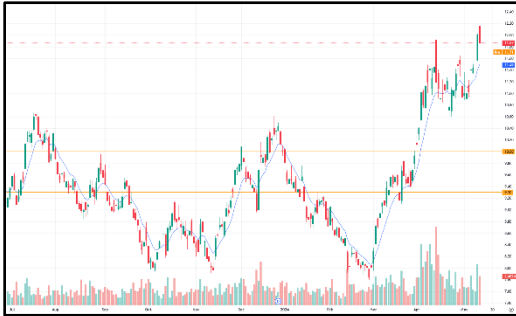
GDXJ



Comments:

For the week of May 6 to May 10, 2024, the VanEck Junior Gold Miners ETF (GDXJ) is showing mixed technical signals according to analyses from multiple platforms. Suggests a neutral outlook with key indicators like the Relative Strength Index (RSI) and Moving Average Convergence Divergence (MACD) not showing strong directional bias. This indicates a period of market equilibrium where significant price movements are less likely without external market influences.

SILJ:



COPX:



Comments:

For the week of May 6 to May 10, 2024, the Amplify Junior Silver Miners ETF (SILJ) is projected to show positive movement according to technical analyses from Bullkhan.com. The analysis predicts that SILJ will have a bullish trend with daily stock price targets ranging between \$11.67 and \$12.05. The analysis includes indicators like the Directional Movement Index (ADX), Moving Average Convergence Divergence (MACD), and Relative Strength Index (RSI), which are often used to gauge the momentum and potential price direction of a stock.

Comments:

For the week of May 6 to May 10, 2024, the technical analysis of the Global X Copper Miners ETF (COPX) suggests a neutral to slightly bearish outlook. Analysis indicates that key indicators like the Relative Strength Index (RSI) and Moving Average Convergence Divergence (MACD) are not showing strong bullish signals, which aligns with a cautious approach in trading for this period. It's advised for investors to closely monitor the ETF's performance as it may experience limited price movements, and any external market factors could impact its trajectory significantly during this week.

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