



Weekly Market Watch

Week 10. March 2022

 info@ereborinsights.com

 www.ereborinsights.com





Weekly Market Watch

11 – 17 Mar 2022

Global Markets Overview

- Global stocks are mixed on Thursday, as market participants digest the U.S. Fed decision to increase interest rates for the first time since 2018.
- Gold prices gained as higher interest rates increase the opportunity cost of non-yielding bullion. Spot gold was up at \$1,942.61 per ounce. U.S. gold futures were up at \$1,943.30.
- In the rest of the commodities complex, the London Metal Exchange (LME) restarted nickel trading, after one week suspension; however trading halted creating chaos on the metal prices hit \$41,945 a metric ton as it opened for trade. Spot Silver rose to \$25.37 per ounce, platinum rose to \$1,024.50. Copper rose to \$4,633 per pound (\$10,192 per tonne) amid supply disruption concerns in Peru.
- WTI crude futures rose above \$98 a barrel on Thursday as the International Energy Agency (IEA) warned that some 3 million bpd of Russian oil output could be shut-in due to Western sanctions, that is approx. 1 million bpd drop in demand as a result of higher prices. Additionally, U.S. crude stockpiles climbed 4.3 million barrels last week. Brent Crude futures rose at \$103.18 a barrel, WTI rose to \$99.80 a barrel.
- On the economic front, on Wednesday the U.S. central bank raised interest rates by 25bps. Further hikes (another 6) are expected in 2022 to combat inflation. Looking ahead, market participants are likely to focus on EU CPI, U.S. initial Jobless Claims, Industrial Production, Bank of England (BoE) interest rate decision.

Private Placements Deal Activity

Monarch Mining Corporation ("Monarch" or the "Corporation") (TSX: GBAR) (OTCQX: GBARF) is pleased to announce that it has entered into an agreement with Stifel GMP and Sprout Capital Partners LP, as co-lead agents and joint bookrunners (the "Co-Lead Agents") on behalf of a syndicate of Agents (together with the Co-Lead Agents, the "Agents"), in connection with a proposed best efforts private placement marketed offering of units of the Company (the "Units") for aggregate gross proceeds to the Company of up to approximately C\$10 million at a price C\$0.60 per Unit (the "Offering"). [Link:](#)

Goldshore Resources Inc. (TSXV: GSHR) (OTCQB: GSHRF) (FSE: 8X00) ("Goldshore" or the "Company") announce that it has entered into an engagement letter with Eventus Capital Corp. and Gravitas Securities Inc., as co-lead agents and joint bookrunners (the "Lead Agents"), on their own behalf and on behalf of a syndicate of agents to be formed (together with the Lead Agents, the "Agents"), in connection with a brokered private placement of common share units (each, a "Unit") at a price of \$0.50 per Unit, comprised of one Common Share (as defined below) and one-half of one Warrant, flow-through units (each, a "FT Unit") at a price of \$0.60 per FT Unit, comprised of one "flow-through" shares and one-half of one Warrant, and charity flow-through units (each, a "Charity FT Unit" and, collectively with the Units and FT Units, the "Offered Securities") at a price of \$0.71 per Charity FT Unit, comprised of one "flow-through" shares and one-half of one warrant, for aggregate gross proceeds of up to \$10,000,000 (the "Offering"). [Link:](#)

Hycroft Mining Holding Corporation (Nasdaq: HYMC) ("Hycroft" or the "Company"), a precious metals development company that owns the Hycroft Mine located in the world-class mining region of Northern Nevada, today announced a \$56 million equity private placement with precious metals investor Eric Sprott and AMC Entertainment Holdings, Inc. (NYSE: AMC). [Link:](#)

TDG Gold Corp. (TSXV: TDG) (the "Company" or "TDG") announced that it has entered into an agreement with Raymond James Ltd. ("Raymond James"), on behalf of a syndicate of agents (collectively, the "Agents"), in connection with a "best efforts" private placement offering of up to \$10 million of charity flow through and common shares (the "Offering") with a minimum of \$2 million of common shares. [Link:](#)

North Peak Resources Ltd. (TSX Venture: NPR) (the "Company" or "North Peak") is pleased to announce that it has completed its previously announced non-brokered private placement for aggregate gross proceeds of CAD\$5.75 million (the "Private Placement"). In connection with the Private Placement, 2,499,996 equity units of the Company ("Units") were issued at a price of CAD\$2.30 per Unit. [Link:](#)

Purepoint Uranium Group Inc. (TSXV: PTU) (OTCQB: PTUUF) has entered into an engagement agreement with Red Cloud Securities Inc. ("Red Cloud") pursuant to which Red Cloud will act as lead agent and bookrunner to sell up to 17,858,000 flow-through units of the company ("FT Units") at a price of C\$0.14 per FT Unit (the "Offering Price") on a fully marketed, private placement basis for aggregate gross proceeds up to C\$2,500,120. Each FT Unit shall comprise one flow-through common share of the Company (each, a "FT Share") and one warrant. Each warrant shall be exercisable to acquire one common share of the company (each, a "Warrant Share") at a price of C\$0.20 at any time on or before the date which is 24 months following the closing date of the Offering. [Link:](#)

ATAC Resources Ltd. (TSX-V: ATC) ("ATAC" or the "Company") is pleased to announce that, subject to regulatory acceptance, it will increase the size of the non-brokered private placement previously announced on March 9, 2022. Due to significant investor demand, the private placement will be increased to up to C\$4,000,000. Up to 25,000,000 flow-through units (the "Units") at a price of \$0.16 per Unit will be sold. Each Unit will consist of one flow-through common share and one-half (1/2) of a share purchase warrant. Each whole warrant to entitle the holder to purchase one additional common share at a price of \$0.22 for a period of two years from closing. [Link:](#)

Filo Mining Corp. (TSX: FIL) (Nasdaq First North Growth Market: FIL) (OTCQX: FLMMF) ("Filo Mining", or the "Company") is pleased to announce that it has closed its previously announced non-brokered private placement (the "Private Placement") by BHP Western Mining Resources International Pty Ltd, a wholly owned subsidiary of BHP Group Limited ("BHP"). [Link:](#)

Roscan Gold Corporation (TSXV: ROS) (FSE: 20J) (OTCQB: RCGCF) ("Roscan" or the "Company") is pleased to announce it has closed a non-brokered private placement through the issuance of 12,500,000 common shares (the "Common Shares") in the capital of the Company at a price of \$0.40 per Common Share for gross proceeds of \$5,000,000 (the "Offering"). Gross proceeds of the Offering will be used to fund the Company's exploration program. [Link:](#)

Pacton Gold Inc. (TSXV: PAC, OTC: PACXF, FSE: 2NKN) (the "Company" or "Pacton") is pleased to announce that it has arranged, subject to regulatory approval, a private placement of 7,142,857 flow-through shares (each a "FT Share") at \$0.42 per FT Share for total gross proceeds of \$3,000,000 and 3,333,333 non flow-through shares (each a "NFT Share") at \$0.30 per NFT Share for total gross proceeds of \$1,000,000. [Link:](#)

Endeavour Silver Corp. ("Endeavour" or the "Company") (TSX: EDR, NYSE: EXK) is pleased to announce that it has entered into an agreement with a syndicate of underwriters (the "Underwriters") led by BMO Capital Markets and PI Financial Corp., pursuant to which the Underwriters have agreed to buy on a bought-deal basis 8,081,000 common shares of the Company (the "Common Shares"), at a price of US\$4.95 per Common Share for aggregate gross proceeds of approximately US\$40 million (the "Offering"). The Company has granted the Underwriters an option, exercisable in whole or in part for a period of 30 days following the closing of the Offering, to purchase up to an additional 15% of the Common Shares offered under the Offering to cover over-allotments, if any. [Link:](#)

Bluestone Resources Inc. (TSXV:BSR) (OTCQB:BBSRF) ("Bluestone" or the "Company") is pleased to announce that it has established a US\$30,000,000 loan (the "Loan") with Zebra Holdings and Investments S.à.r.l, and Lorito Holdings S.à.r.l (the "Lender"). The Loan will provide for the drawdown of funds by the Company in tranches of not less than \$1,000,000. Proceeds will be primarily used for general corporate purposes and to advance the Cerro Blanco gold project through engineering and permit approval. [Link:](#)

CERRADO GOLD (TSXV: CERT) ("Cerrado" or the "Company") is pleased to announce that it has entered into a US\$ 20 million gold and silver stream agreement (the "Stream Agreement") with Sprott Resource Streaming and Royalty Corp. ("Sprott") for its Monte do Carmo gold project located in the State of Tocantins, Brazil (the "Project"). The Stream Agreement provides for the sale and delivery to Sprott of 2.25% of all gold and silver produced from the Project of which Cerrado has the ability to buy back 50% of the stream based upon the buyback schedule below. Proceeds will be used to complete the ongoing works to deliver a 43-101 Compliant Feasibility Study for the Project and for general corporate and working capital purposes. [Link:](#)

Purepoint Uranium Group Inc. (TSXV: PTU) (OTCQB: PTUUF) has entered into an engagement agreement (the "Engagement Agreement") with Red Cloud Securities Inc. ("Red Cloud") pursuant to which Red Cloud will act as lead agent and bookrunner to sell up to 17,858,000 flow-through units of the company ("FT Units") at a price of C\$0.14 per FT Unit (the "Offering Price") on a fully marketed, private placement basis for aggregate gross proceeds up to C\$2,500,120 (the "Offering"). Each FT Unit shall comprise one flow-through common share of the Company (each, a "FT Share") and one warrant. Each warrant shall be exercisable to acquire one common share of the company (each, a "Warrant Share") at a price of C\$0.20 at any time on or before the date which is 24 months following the closing date of the Offering. Pursuant to the Engagement Agreement, the Company has granted Red Cloud an option, exercisable up to 48 hours prior to the closing of the Offering, to sell up to 7,143,000 FT Units at the Offering Price for additional gross proceeds of up to \$1,000,020. [Link:](#)

Mining News

Allegiant Gold Ltd. ("Allegiant" or the "Company") (AUAU: TSX-V) (AUXF: OTCQX) announced a C\$4,014,404 financing and strategic investment by Kinross Gold Corporation ("Kinross") (NYSE: KGC, TSX: K) which will accelerate the exploration and development activities at the Eastside property in Nevada. On closing Kinross will own 9.9% of the then issued shares of Allegiant. Kinross operates the Round Mountain gold mine, located across the valley from Allegiant's Eastside project. Round Mountain is one of the largest open pit gold mines in the United States...[Read more](#)

Element79 Gold Corp. (CSE:ELEM)(OTC PINK:ELMGF)(FSE:7YS) ("Element79 Gold", the "Company") is pleased to announce that it has signed a Letter of Intent ("LOI") to acquire all of the issued and outstanding securities of Calipuy and all of its assets and undertakings of Calipuy Resources Inc. ("Calipuy") which holds 100% interest in two past producing high-grade gold-silver mines: the Lucero mine ("Lucero"), one of the highest-grade underground mines in Peru's history(1) at grades averaging 19.0 g/t Au Equivalent "Au Eq" (14.0 g/t gold and 373 g/t silver),(2) as well as the Machacala Project ("Machacala") which averaged production grades of 10.5 g/t Au Eq (6.0 g/t gold and 340 g/t silver).(5) Operations were suspended in 2005 at Lucero and 1991 at Machacala due to the persistence of low gold and silver prices at the time...[Read more](#)

Rock Tech Lithium Inc. (TSXV: RCK) (OTCQX: RCKTF) (FWB: RJIB) (WKN: A1XF0V) (the "Company" or "Rock Tech") is pleased to announce it will collaborate with the Fraunhofer Institute for Environmental, Safety and Energy Technology UMSICHT ("Fraunhofer") and Circulor, the UK-based leading sustainable supply chain traceability provider, to achieve comprehensive CO2 transparency of Rock Tech's lithium value chain - from the raw material, spodumene, to the end product, lithium hydroxide.

Rock Tech, which plans to supply lithium hydroxide to manufacturers of batteries for electric cars from 2024, recently published plans for the first European lithium hydroxide factory ("Converter") in Brandenburg, Germany. The Company aims for this Converter to become the first in the industry to achieve CO2 neutrality and a closed material cycle for both lithium and valuable by-products...[Read more](#)

Fortuna Silver Mines, Inc. (NYSE: FSM) (TSX: FVI) is pleased to announce a maiden Inferred Mineral Resource estimate for the Sunbird discovery located at its Séguéla gold Project in Côte d'Ivoire. Fortuna estimates the Sunbird deposit contains an Inferred Mineral Resource of 3.4 million tonnes at an average grade of 3.16 g/t Au containing 350,000 gold ounces (refer to Table 1). The Inferred Mineral Resource will not materially change the existing Mineral Resource estimate at the Séguéla gold Project or impact its current construction plan...[Read more](#)

QC Copper and Gold Inc. ("QC Copper" or the "Company") (TSXV: QCCU) (OTCQB: QCCUF) is pleased to announce new assay results from its ongoing drill program on Opemiska. The majority of these reported intersections are within the Saddle Zone, a critical expansion area for the open pit. The Saddle Zone was never mined and existed in between the former producing Springer and Perry mines.

Several holes returned wide copper mineralized intervals, including OPM-21-123: 93 metres at .45% CuEq starting at 6 metres downhole, and OPM-22-126: 100 metres at .42% CuEq starting at 60 metres downhole. Click here to view these reported holes in plan and cross-section format.

- Two in-pit ~100 metre intersections at twice the CuEq cut off grade
- Drilling focused on converting waste into open-pit mineralization
- Most Reported Holes are in Saddle Zone, which is unmined and open for expansion...[Read more](#)

Kuya Silver Corporation (CSE: KUYA) (OTCQB: KUYAF) (FSE: 6MR1) (the "Company" or "Kuya Silver") is pleased to announce new discoveries at Bethania Silver Project (the "Project") made through its ongoing surficial trenching and channel sampling program. This is the second set of results from this work program (reporting on the remaining 100 / 405 samples; see January 26, 2022 news release) and the Company expects to continue this kind of sampling program throughout 2022. High-grade channel sampling results:

- Surficial mineralized vein clusters sampled returning individual metal values up to 1,016 g/t (32.7 oz/t) silver and 12.15 g/t gold, with associated copper (up to 0.35%), lead (up to 4.5%) and zinc base metals. These vein clusters correspond with surficial high-grade shoots defined in the initial mineral resource estimate for the Project
- Newly-identified branch mineralization near the Española Vein returning 1,141 g/t silver (36.7 oz/t), 8.2% Pb and 4.8% Zn (1,635 g/t or 52.6 oz/t silver equivalent*)
- New sampling from Española 2 and Samantha veins in nearby Hilltop Zone returning up to 845 g/t (27.2 oz/t) silver, up to 0.78 g/t gold, and up to 19.7% lead over 210 m strike length

Figure 1: Silver channel sample results from ongoing surficial sampling at the Main Zone and Hilltop Zone of the Bethania Silver Project, Peru

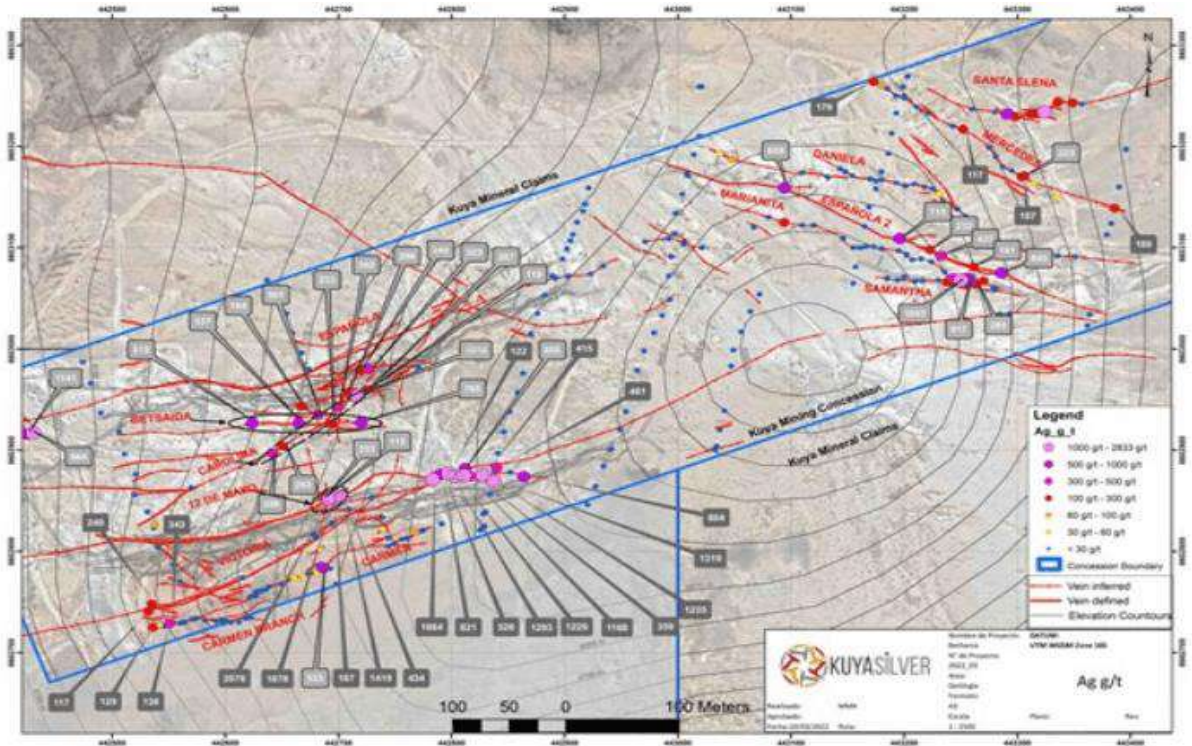
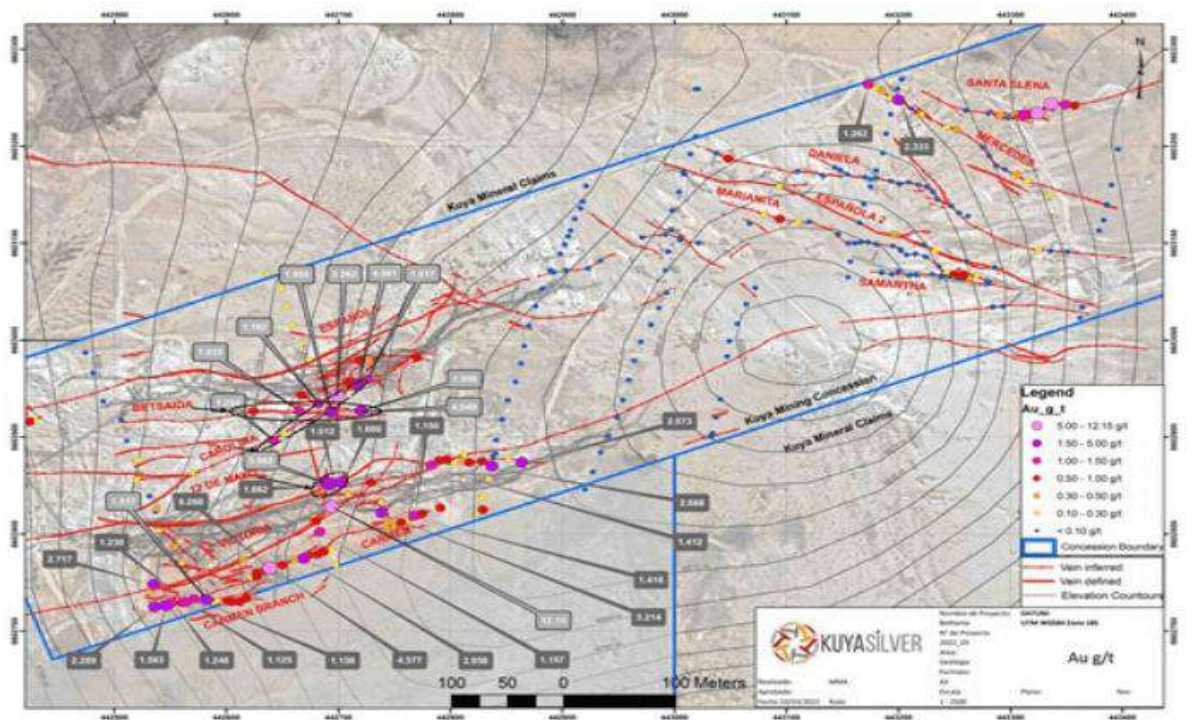
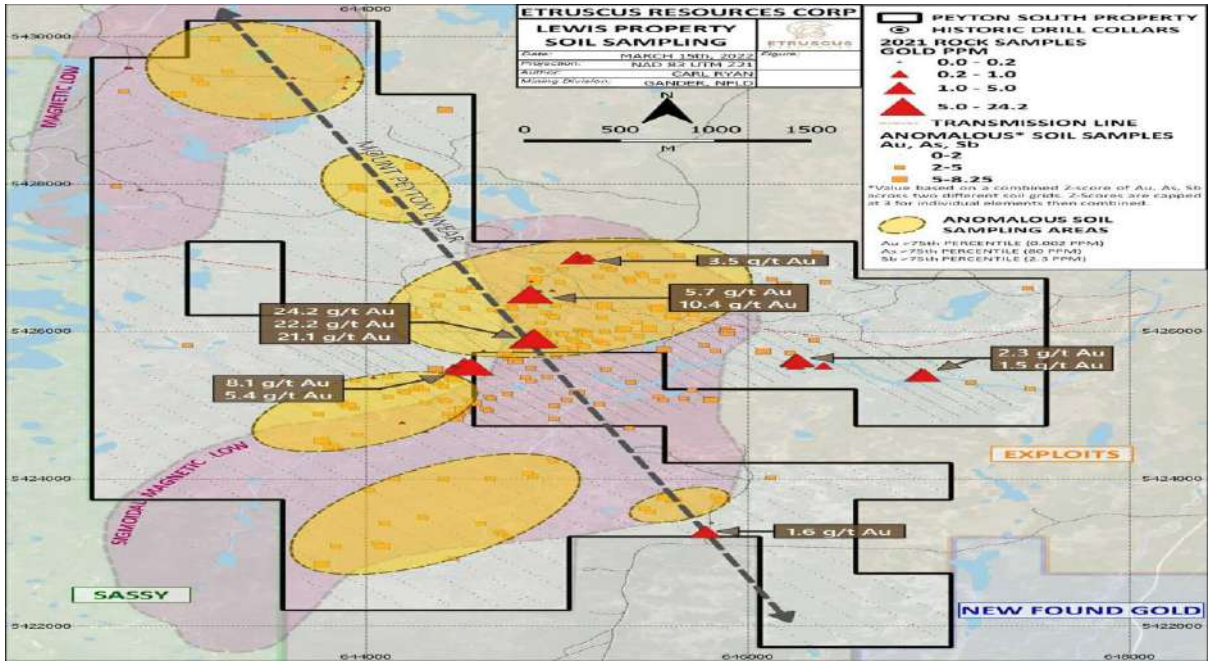


Figure 2: Gold channel sample results from ongoing surficial sampling at the Main Zone and Hilltop Zone of the Bethania Silver Project, Peru



Surface sampling (e.g. trenching, channel sampling, and rock chip sampling of outcrops) remains an important part of ongoing exploration, with a plan to sample continuously for at least the next year, accessing different sites over the Project...[Read more](#)

Etruscus Resources Corp. (CSE: ETR) (OTC: ETRUF) (FSE: ERR) (the "Company" or "Etruscus"), is pleased to announce results from the Company's 2021 field exploration program (the "Program") at the Lewis Property (the "Property") located adjacent to New Found Gold Corp's Queensway gold project in the Gander Gold Belt of central Newfoundland, Canada (Click Here to View Area Map). The Program was designed to both identify new targets and help prioritize previously discovered showings by past operator Noranda Resources. The Program included a total of 1,922 soil samples, 60 rock samples* and over 100 geological mapping points. As a result, the Company's exploration efforts have identified several new high-grade gold targets. These targets will be further assessed with a geophysical induced-polarization and magnetics survey ("IP" or "IP Survey") this spring, with a goal of defining drill targets for the upcoming 2022 drill program.



Program Highlights:

- 20 of the 60 rock samples taken on the Property returned assays over 1 g/t Au with 5 returning higher than 10 g/t Au with standout assays as high as 24.2 g/t Au;
- The Company has now identified a 1.3 km extension to the historically mapped 2 km NW Corsair Trend. This trend is anomalous for Au, Sb and As and can now be traced approximately 3.3 km across the Property;
- Etruscus has discovered multiple anomalous areas with elevated gold and associated pathfinders along the NNW striking Mount Peyton Linear; and
- A historic trench, that has never been drill tested, revealed 3 rock samples (out of 6) that all assayed above 20 g/t Au...[Read more](#)

Granite Creek Copper Ltd. (TSXV:GCX) (OTCQB:GCXXF) ("Granite Creek" or the "Company") is pleased to announce an updated mineral resource estimate (the "2022 Resource Estimate") for the Company's 100%-owned Carmacks copper-gold-silver deposit ("Carmacks" or the "Deposit") located in the Minto Copper District of central Yukon, Canada. The 2022 Resource Estimate represents a major increase in tonnage and contained metal at Carmacks compared to the previous resource estimate 1,2, with over 8,200 m of infill and expansion drilling in 25 holes completed by Granite Creek since its acquisition in 2020. The project remains open to significant expansion within the resource area and to new discovery at the underexplored, yet highly prospective, Carmacks North target area.

Figure 1 - Increase in Contained Copper

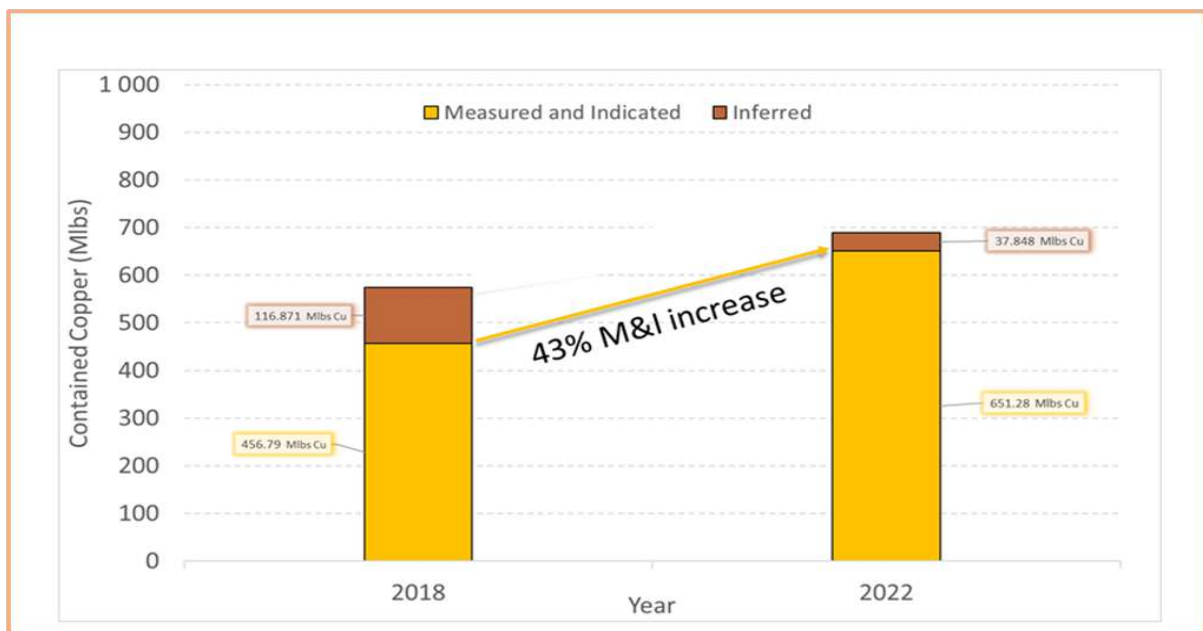
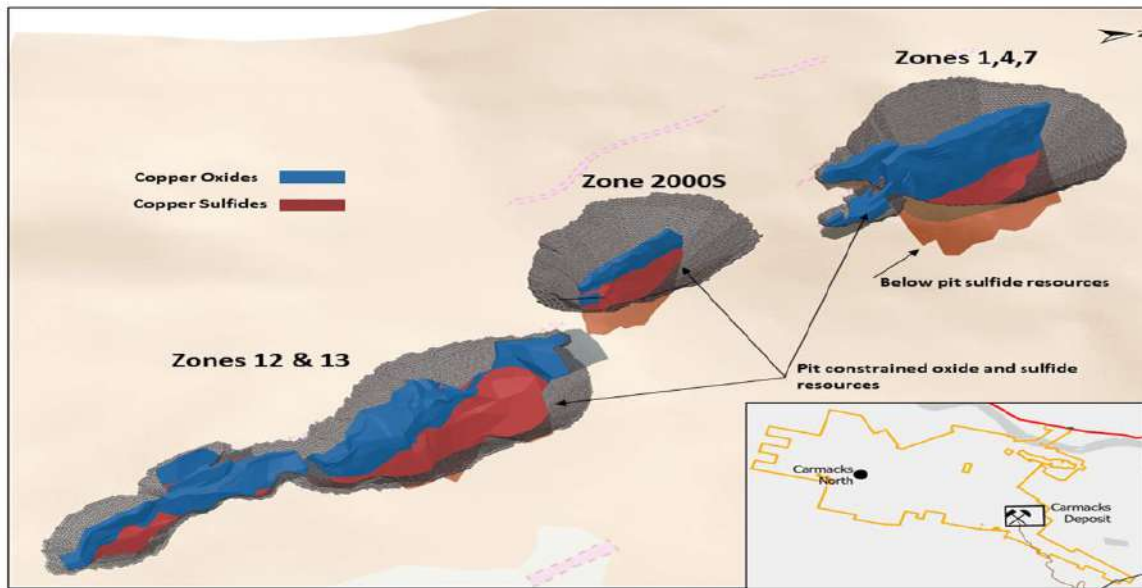


Figure 2 Oblique view of 2022 resources and proposed pits (total strike length of 2,950 m)

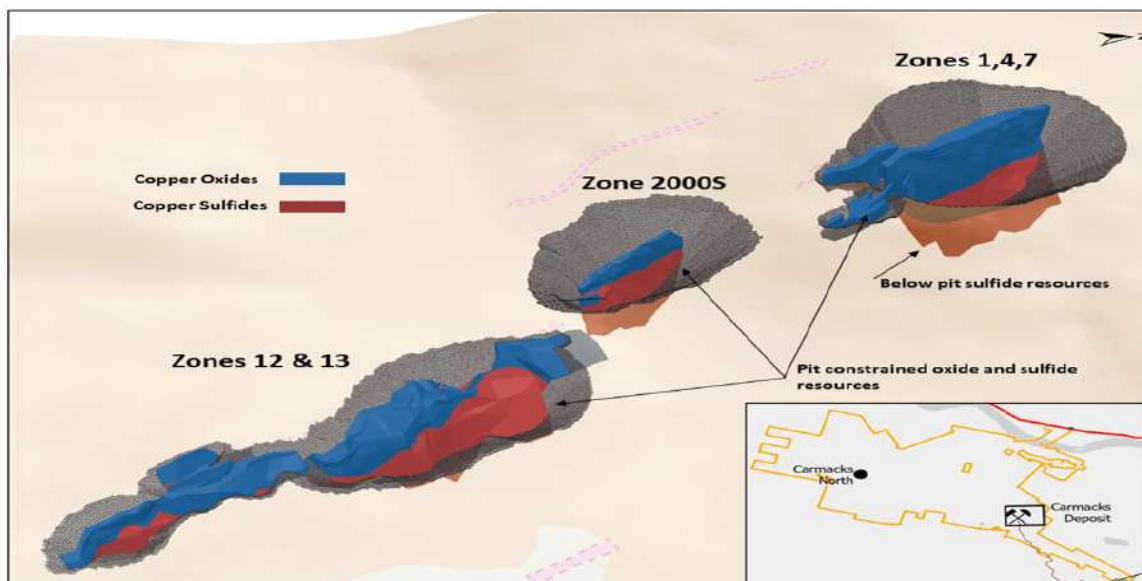


Highlights:

- 43% Increase in Contained Copper - The high grade Carmacks deposit now hosts 36.2 million tonnes (Mt) in Measured and Indicated categories (M&I), grading 1.07% CuEq (0.81% Cu, 0.26g/t Au, 3.23g/t Ag and 0.011% Mo) for a total of 651 million pounds (Mlbs) of contained M&I copper and an additional 38 Mlbs Cu Inferred (see table 1). The previous resource estimate published in 2018 defined 25.0 Mt M&I, grading 0.83% Cu, equating to 457 Mlbs of contained copper. (Figure1)
- Expansion of Gold and Silver Resources - Contained gold (M&I) increased 24% from 243,000 ounces to 302,000 ounces and contained silver (M&I) increased 41% from 2,684,000 ounces to 3,790,000 ounces.
- Addition of Molybdenum Resources - For the first time, molybdenum has been included in the resource estimate, with 8.5 Mlbs lbs in M&I.
- 93% of Resources in the M&I Categories - Only 7% of the 2022 resource remains in the Inferred category.
- High Proportion of Resources Modeled in Three Conceptual Open Pits - 96% of the 2022 resources are contained within the conceptual pits. (Figure 2)
- High Grade Copper-Gold in a Producing District - The 2022 Resource Estimate continues to advance the Carmacks project as one of the highest-grade resource-stage copper projects in North America...[Read more](#)

Probe Metals Inc. (TSX-V: PRB) (OTCQB: PROBF) ("Probe" or the "Company") is pleased to provide additional results from the 2021 drill program on its 100%-owned Val-d'Or East Monique property (the "Property") located near Val-d'Or, Quebec. Results from seventy-one (71) holes from the 2021 resource expansion and infill drilling program revealed significant, new gold mineralization along strike and at depth in the A, B, E, G, I, J and M gold zones east, southeast and south of the former Monique open pit mine (see figure 1). Results from 40 holes drilled in 2021 and over 80 holes drilled since the beginning of 2022 are still pending. All the holes released today were successful in intersecting gold mineralization where predicted by our 3D geological model and add confidence to the project's gold resources.

Surface Map – Monique Gold Trend new Drilling

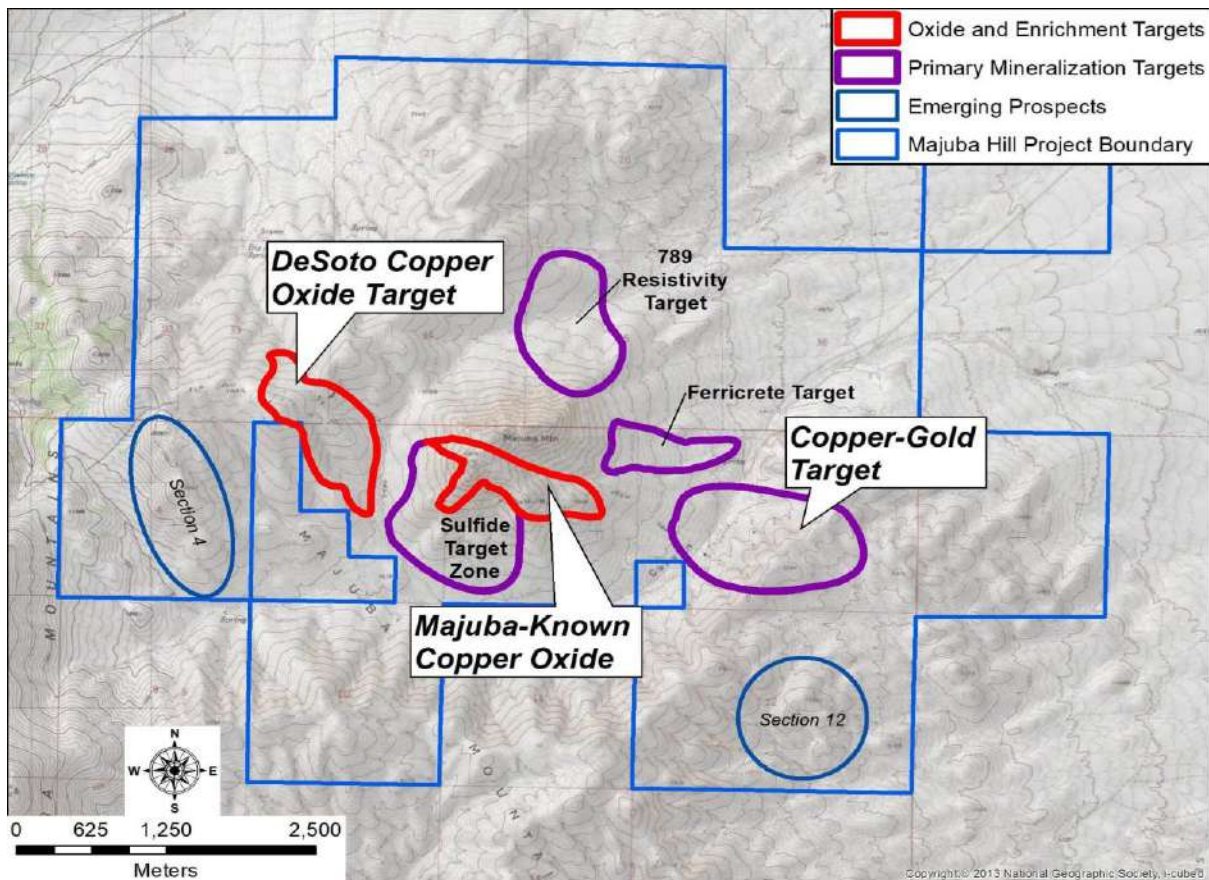


Highlights:

- Continued expansion along strike and depth at the Monique gold zones
- Expansion drilling returned impressive intersections of 6.0 g/t Au over 16.0 metres, 5.8 g/t Au over 13.2 metres, 5.6 g/t Au over 10.0 metres, 3.7 g/t Au over 18.0 metres, 1.4 g/t Au over 39.1 metres and 1.1 g/t Au over 48.9 metres, all at shallow depths
- Infill drilling continues to confirm resource, returning up to 1.0 g/t Au over 100.2 metres, 0.8 g/t Au over 75.6 metres, 1.2 g/t Au over 40.1 and 0.9 g/t Au over 44.9 metres near surface
- 9 drills active on the VDE project including 8 on the Monique Gold Trend

The Monique property is located 25 km east of Val-d'Or, in Quebec, and consists of 21 claims and one mining lease covering a total area of 5.5 square kilometres in Louvicourt township. The property hosts a current measured and indicated mineral resource of 13,619,000 tonnes at a grade of 1.54 g/t for 672,800 ounces of gold and inferred mineral resource of 11,733,000 tonnes at a grade of 1.78 g/t for 671,400 ounces of gold (source: Probe Metals NI 43-101 Technical Report Val-d'Or East Project – June 2021). The Property is part of the Company's Val-d'Or East Project and the consolidated land package stands at 436 square kilometres. Val-d'Or East is situated in a politically stable and low-cost mining environment that hosts numerous active producers and mills...[Read more](#)

Bam Bam Resources Corp. (CSE: BBR) (OTC Pink: NPEZF) (FSE: 4NPB) ("Bam Bam" or the "Company") is pleased to have signed a core drilling contract with Falcon Drilling, Inc. for the Majuba Hill Project in Pershing County Nevada. Falcon drilled at Majuba in 2020 and 2021. Drilling is planned to begin in mid-April.



Approximately 4,000 meters (13,000 ft) is planned to drill deeper holes below the copper enriched Known Copper Oxide Zone and to extend the granodiorite footprint discovered in the Copper-Gold Target area...[Read more](#)

Rupert Resources Ltd ("Rupert" or the "Company"), a company advancing the multi-million-ounce Ikkari gold deposit and new regional discoveries at the company's 100% owned Rupert Lapland Project in Northern Finland, is pleased to announce significant new drilling from its Ikkari and Heinä South Discoveries.

Highlights:

- Infill drilling further continues to define high-grade gold sections within the footprint of September 2021's maiden resource estimate:
- #121169 returned 110m of 5.1g/t Au from 185m (140m vertical)
- #121164 returned 20m of 4.5g/t Au, from 309m (257m vertical) and 37m of 3.4g/t Au from 343m and a high-grade interval of 5m of 21.3g/t Au from 402m (300m vertical)
- #122015 returned 154m of 3.1g/t Au, from 100m (75m vertical)
- Further results of the western part of the deposit also add broad zones of mineralisation:
- #121171 returned 163.3m of 3.6g/t Au from 18.7m (base of till surface contact)
- #122066 returned 175m of 2.1g/t Au, from 74m and 36m of 2.6g/t Au from 331m
- #122008 returned 84.6m of 1.4g/t Au from 38.4m, and 0.6m of 465.3g/t Au at surface (under till cover)
- New drilling at Heinä South, 1km northwest of Ikkari, has yielded further bonanza gold veins (quartz-carbonate) with intercepts including:

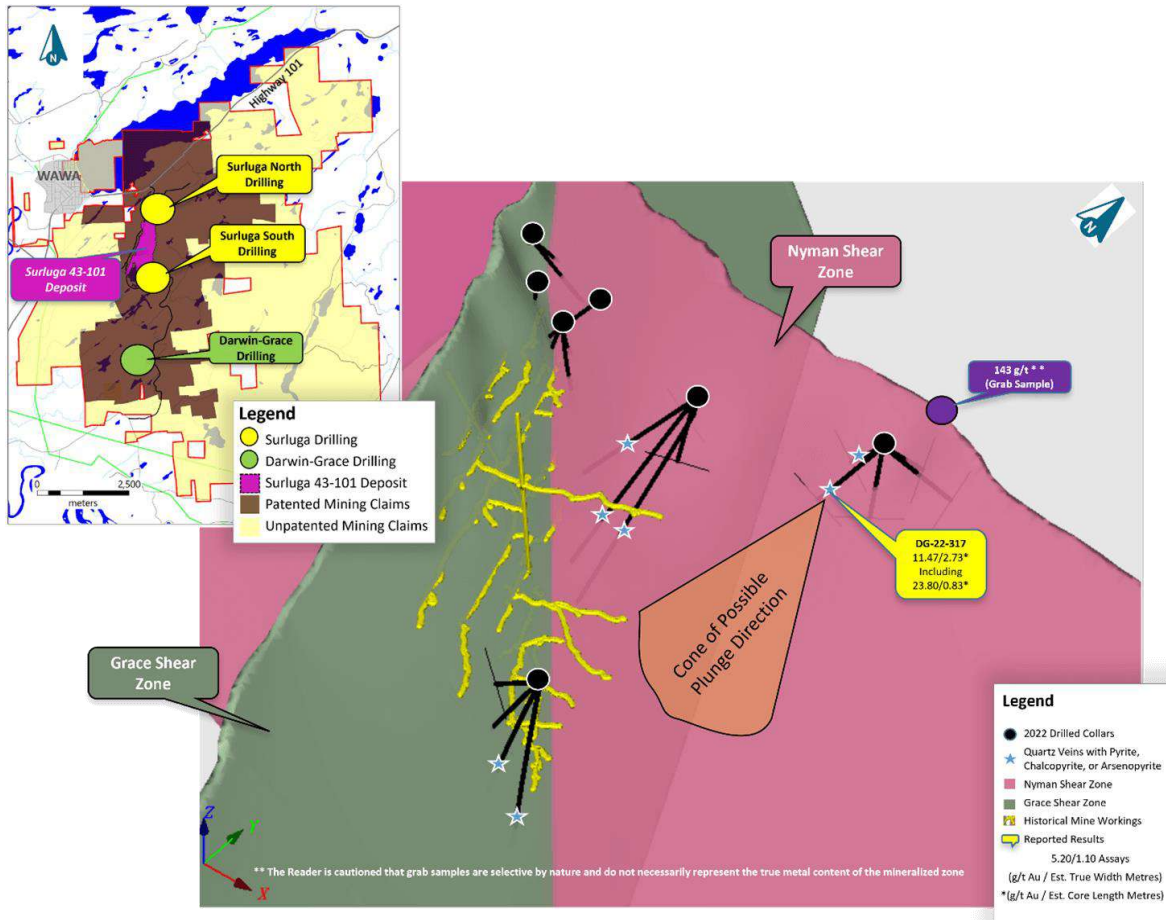
- #122043 returned 1m of 378g/t Au from 190m
- #122038 returned 7m of 2.4g/t Au from 99m and 1m of 213g/t Au from 213m
- Ikkari has a National Instrument 43-101 inferred mineral resource estimate of 49 million tonnes ("Mt") at 2.5 grams per tonne gold ("g/t Au") for 3.95 million ounces (see Sept. 13, 2021 press release) 1. Approximately 80,000 metres ("m") of drilling is planned for 2022; 60% focused on upgrading and expanding the Ikkari resource estimate, with the remainder allocated to regional exploration...[Read more](#)

Red Pine Exploration Inc. (TSXV: RPX, OTCQB: RDEXF) ("Red Pine" or the "Company") in 2021 and 2022, began "greenfield" exploration in the Darwin-Grace Mine area revealing a multidimensional network of mineralized shear zones that each have potential to host zones of gold mineralization.

Three major structures can now be identified in the area as:

the Grace Shear Zone,
the Nyman Shear Zone,
and a newly discovered, yet to be named shear zone.

Visual indicators of gold mineralization, of quartz veins containing pyrite, arsenopyrite or visible gold, have been observed in the three shear zones, and in multiple intersects in the Nyman Shear Zone. The intersection of 11.47 g/t gold over 2.73 meters in the Nyman Shear Zone in DG-22-317 supports the association between the positive visual indicators and gold mineralization (other intersections/holes pending).



The discovery of gold mineralization 65 meters below surface in the Nyman Shear Zone opens a large exploration target in the structure between surface and the lower levels of the former Darwin-Grace mine. The intersection in DG-22-317 sits at the edge of drilling in the Nyman Shear Zone area and is supporting the hypothesis that gold mined in the lower levels of the former Darwin-Grace mine could extend close to surface...[Read more](#)

Bonterra Resources Inc. (TSXV: BTR) (OTCQX: BONXF) (FSE: 9BR2) ("Bonterra" or the "Company") is pleased to announce results from the ongoing expansion diamond drilling at its Gladiator project. The focus of this exploration campaign is on expanding the size and scope of the Gladiator gold deposit and supplementing the last updated mineral resource estimate (the "2021 MRE", see press release dated June 23, 2021). The ongoing expansion drilling program at Gladiator continues to effectively expand the size of the mineralized volume with recent results confirming the down plunge potential of the deposit, over 300 metres ("m") from the existing mineral resource envelope. Assays from 28 expansion diamond drill holes outside the 2021 MRE, have been received since the Company's November 22, 2021 press release. The assay results included in this press release are highlighted by:

- North Dipper: 69.5 g/t Au over 2.2 m, including 305 g/t Au over 0.5 m in hole BA-22-01
- North Zone: 28.1 g/t Au over 2.9 m, including 162 g/t Au over 0.5 m in hole BA-21-60
- North Zone: 13.1 g/t Au over 1.5 m, including 37.7 g/t Au over 0.5 m in hole BA-21-53A

Figure 1 - Gladiator Project - Drill Hole Location Map

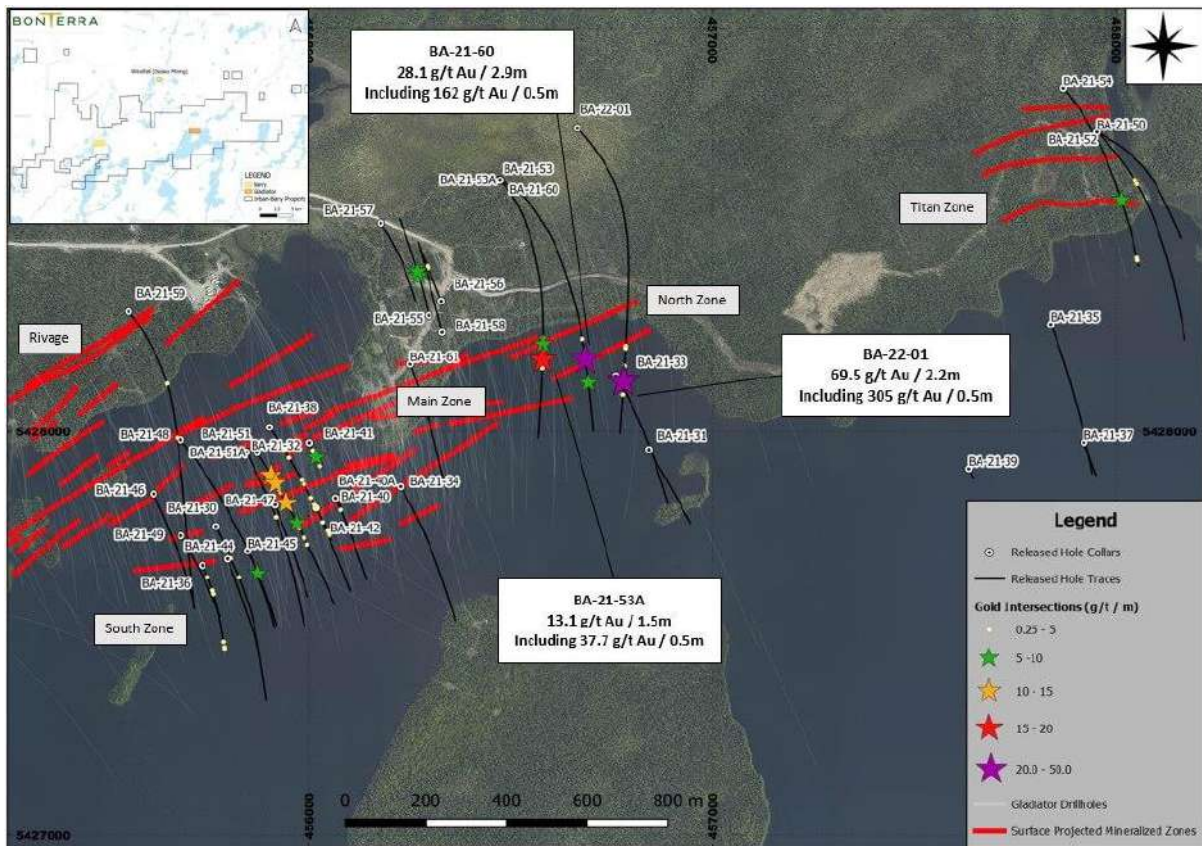
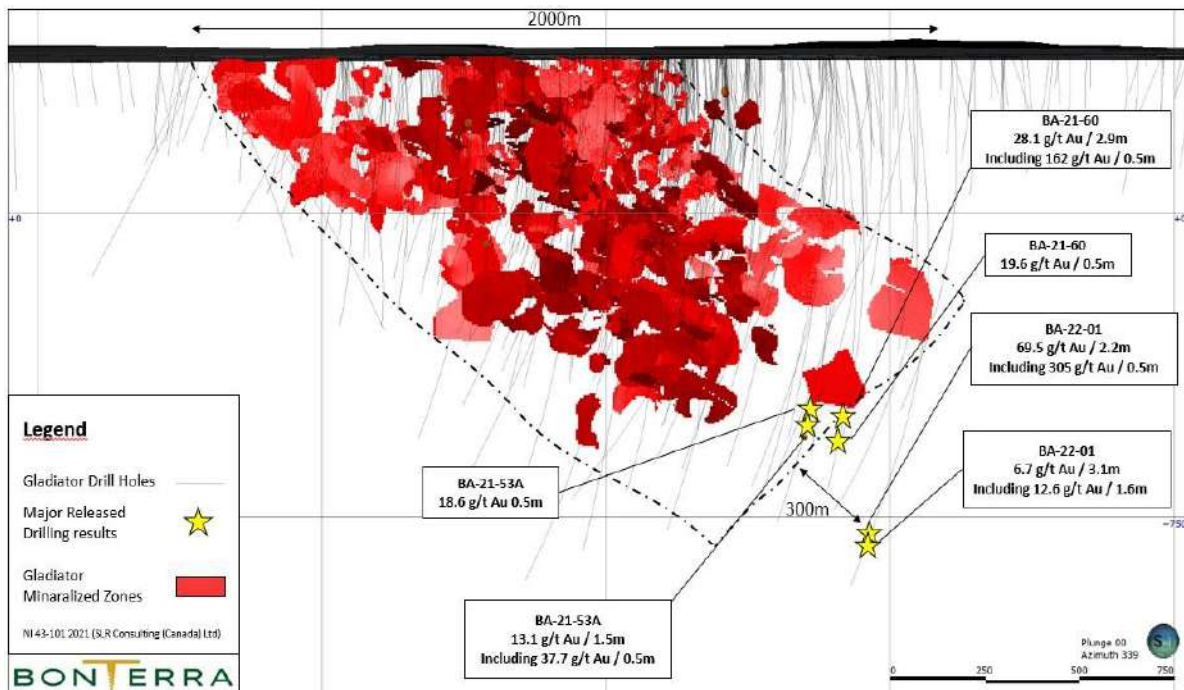


Figure 2 - Gladiator Project - Composite Long Section Looking Northeast



The Company is currently drilling at a rate of approximately 6,000 m per month, which is balanced between expansion drilling at the Gladiator and Barry deposits and testing regional targets on the Urban-Barry land package. An exploration program is also planned at the Desmaraisville property near the Bachelor Mine Complex.

The recent drilling has intersected the down plunge extension of the North Zone with hole BA-21-60 intersecting 28.1 g/t Au over 2.9 m, including 162 g/t Au over 0.5 m, hole BA-21-53A intersecting 13.1 g/t Au over 1.5 m, including 37.7 g/t Au over 0.5 m and 18.6 g/t Au over 0.5 m. Results obtained from hole BA-22-01 intersected steeply North Dipping structures over 300 m down plunge from the last shape reported in 2021 MRI intersecting up to 69.5 g/t Au over 2.2 m, including 305 g/t Au over 0.5m (Figures 1 and 2). [...Read more](#)

Maritime Resources Corp. (TSXV: MAE) ("Maritime" or the "Company") is pleased to announce drill results and an update from its ongoing 3,000 metre ("m") exploration program at the Orion deposit and Green Bay regional exploration projects in the Baie Verte Mining District of Newfoundland and Labrador, Canada. Exploration activities are ongoing with one diamond drill rig focusing on new regional targets near Hammerdown.

Highlights:

- Beetle Pond (GA-22-46): 150.37 gpt Au over 0.20 m with abundant visible gold
- Orion Main Zone (BB-21-183): 14.16 gpt Au over 0.65 m, including 45.37 gpt Au over 0.20 m
- Orion Main Zone (BB-21-184): 2.03 gpt Au over 3.04 m, including 3.51 gpt Au over 1.17 m
- Orion North Zone (BB-21-189): 3.95 gpt Au over 0.64 m, including 12.35 gpt Au over 0.20 m
- Timber Pond (TP-21-05): 2.33 gpt Au over 4.0 m, including 6.08 gpt Au over 1.50 m
- Timber Pond (TP-21-03): 0.73 gpt Au and 339.7 gpt Ag over 2.0 m
- New Discovery at Birchy Island Pond (BIP-21-03): 0.9 gpt Au over 3.42 m, including 10.86 gpt Au over 0.20 m
- Actively drilling 3,000 m of brownfields exploration targets along the Hammerdown fold belt

Figure 1: Maritime Property with Project Locations

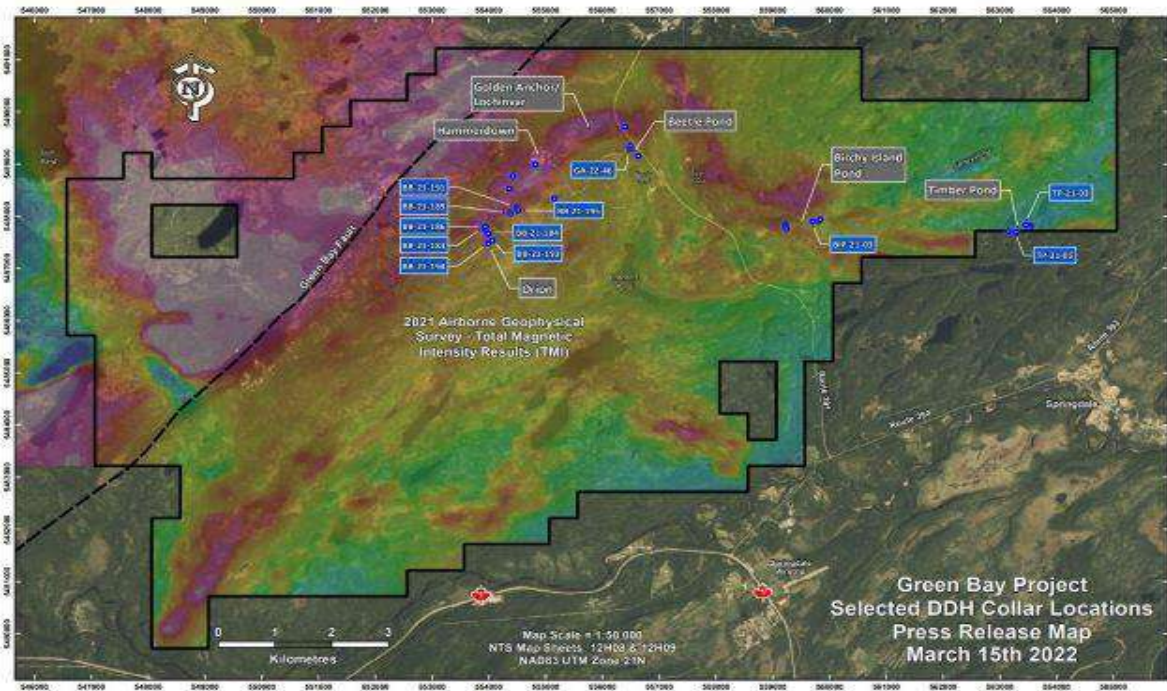
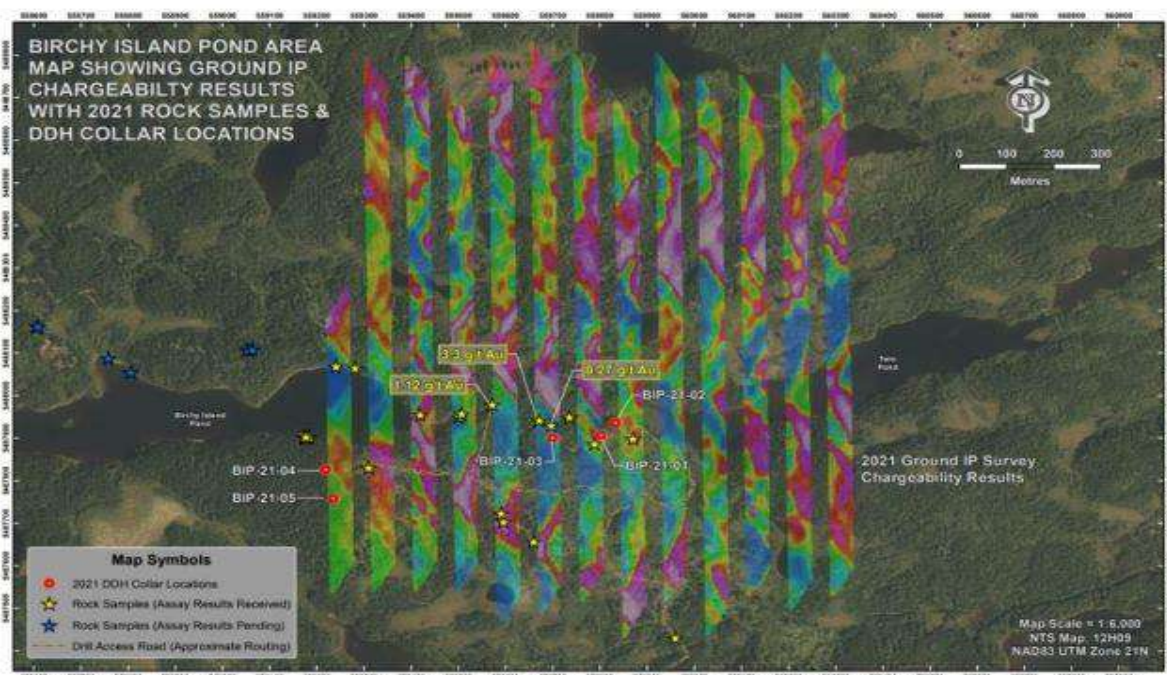


Figure 2: 2022 Drilling Birchy Island Pond Area



Maritime is currently completing a feasibility study for the Hammerdown Gold Project. Activities currently in progress include resource modeling, mine and process plant designs and site planning for key infrastructure and water management facilities. The study is expected to be completed in the second quarter of 2022. Several key de-risking steps have been completed in the last 12 months to advance the project including additional infill drilling, environmental and technical programs plus the acquisition of the gold circuit at the Nugget Pond metallurgical facility. The Hammerdown Gold Project has been released from Environmental Assessment and an early works site clearing program was completed in late 2021...[Read more](#)

Azincourt Energy Corp. (“Azincourt” or the “Company”) (TSX.V: AAZ, OTCQB: AZURF), is pleased to provide an update on the 2022 exploration program at the East Preston uranium project, located in the western Athabasca Basin, Saskatchewan, Canada.

- Significant Alteration in K-Zone increased to 1200 meters
- Budget increased to maximize impact of winter program

Drilling at the East Preston Project commenced on January 24th, and to date, 4,301 meters have been completed in 18 drill holes. Despite being plagued by extreme cold weather and its associated logistics and mechanical problems, two drill rigs are operational on the project. 15 drill holes are complete, one was abandoned, and two are in progress on the K- and H- Zones. Prior progress has been reported in previous press releases dated February 14th, 2022, and March 1st, 2022...[Read more](#)

GCM Mining Corp. (“GCM Mining” or the “Company”) (TSX: GCM; OTCQX: TPRFF) announced today multiple high-grade intercepts at its Segovia Operations from the final 39 diamond drill holes, totaling 9,158 meters, of its 2021 in-mine and near-mine drilling programs, as well as the final 27 diamond drill holes, totaling 7,125 meters, from its 2021 brownfield drilling programs. The Company also announced the assay results from 2 additional kick-off diamond drill holes, totaling 1,140 meters, from the ongoing directional drilling at the El Silencio Deep Zone. Significant high-grade intercepts from the latest drill results include:

In-mine and near-mine drilling

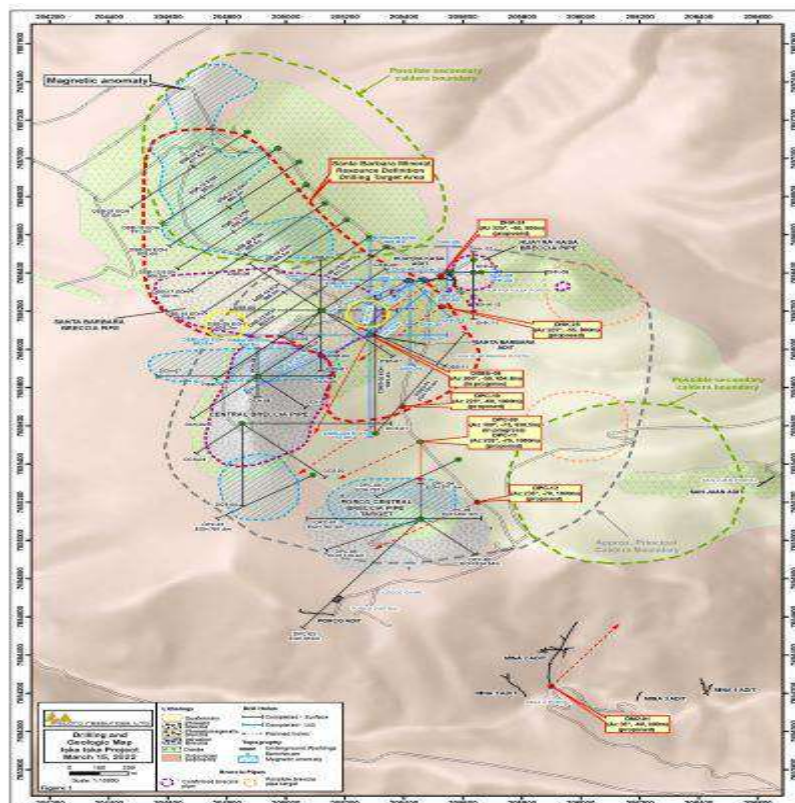
- Sandra K: 40.39 g/t Au and 42.4 g/t Ag over 0.41 meters on the Sandra K Techo FW Vein (SK-ES-027);
- Sandra K: 159.88 g/t Au and 248.0 g/t Ag over 0.30 meters on the Sandra K Techo Vein (SK-IU-200);
- El Silencio: 38.41 g/t Au and 28.6 g/t Ag over 0.68 meters on the Manto Vein (ES-EU-028A);
- El Silencio: 236.44 g/t Au and 123.6 g/t Ag over 0.60 meters on the Nacional Vein (ES-MH08-13);
- Carla: 254.30 g/t Au and 316.7 g/t Ag over 0.45 meters on the La Gran Colombia Vein (CA-ES-036).

Brownfield drilling

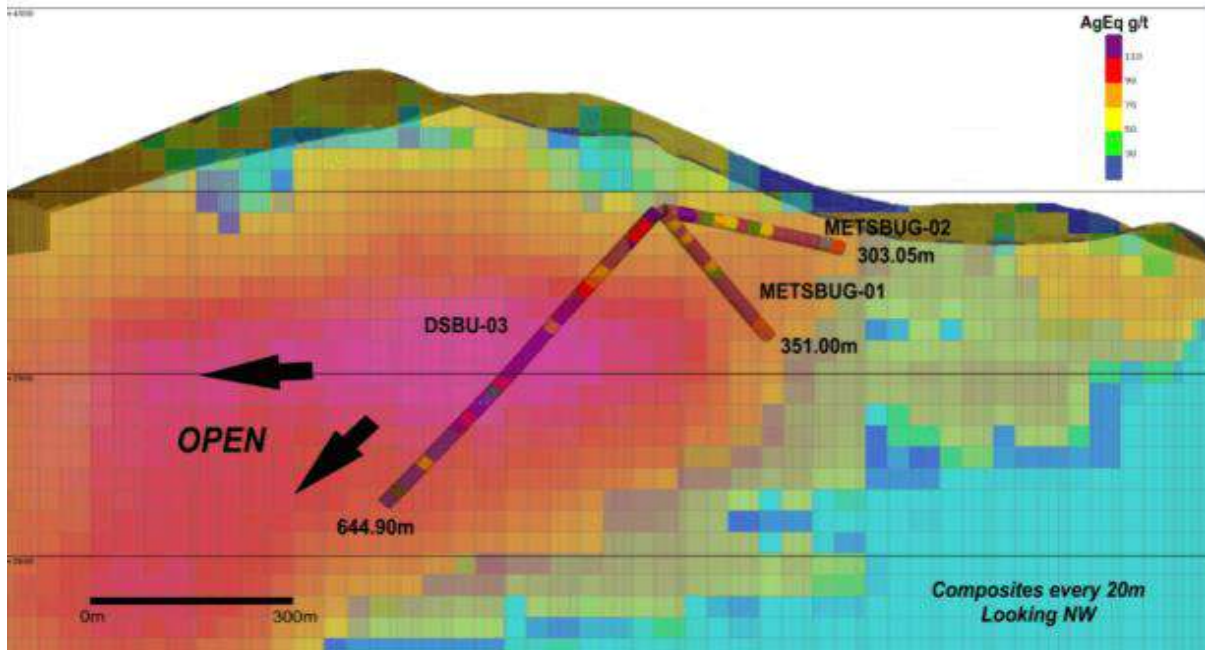
- Marmajito: 131.10 g/t Au and 294.3 g/t Ag over 0.32 meters on the Marmajito Vein. (MAR-EU-015);
- La Guarida-Cristales Trend: 56.88 g/t Au and 41.0 g/t Ag over 0.39 meters on the La Guarida-Cristales Trend (CR-ES-025)...[Read more](#)

Elores Resources Ltd. (TSX-V: ELO; OTCQX: ELRRF; FSE: P2QM) (“Elores”, or the “Company”) is pleased to announce assay results from an additional two (2) diamond drill holes from its on-going drilling program at the Iska Iska silver-tin polymetallic project in the Potosi Department, southern Bolivia. Hole METSBUG-01 is an underground hole drilled for metallurgical sampling purposes from the Santa Barbara adit, while step-out hole DSB-25 was drilled approximately 400m northwest of hole METSBUG-01. Both holes intersected major new extensions of the already large Santa Barbara mineralized zone.

The Company has completed 53,445m in 83 drill holes, including three holes in progress and significant assay results from holes METSBUG-01 and DSB-25. Prices used for calculating Ag equivalent grades are as outlined in Elores’s February 1, 2022, press release...[Read more](#)



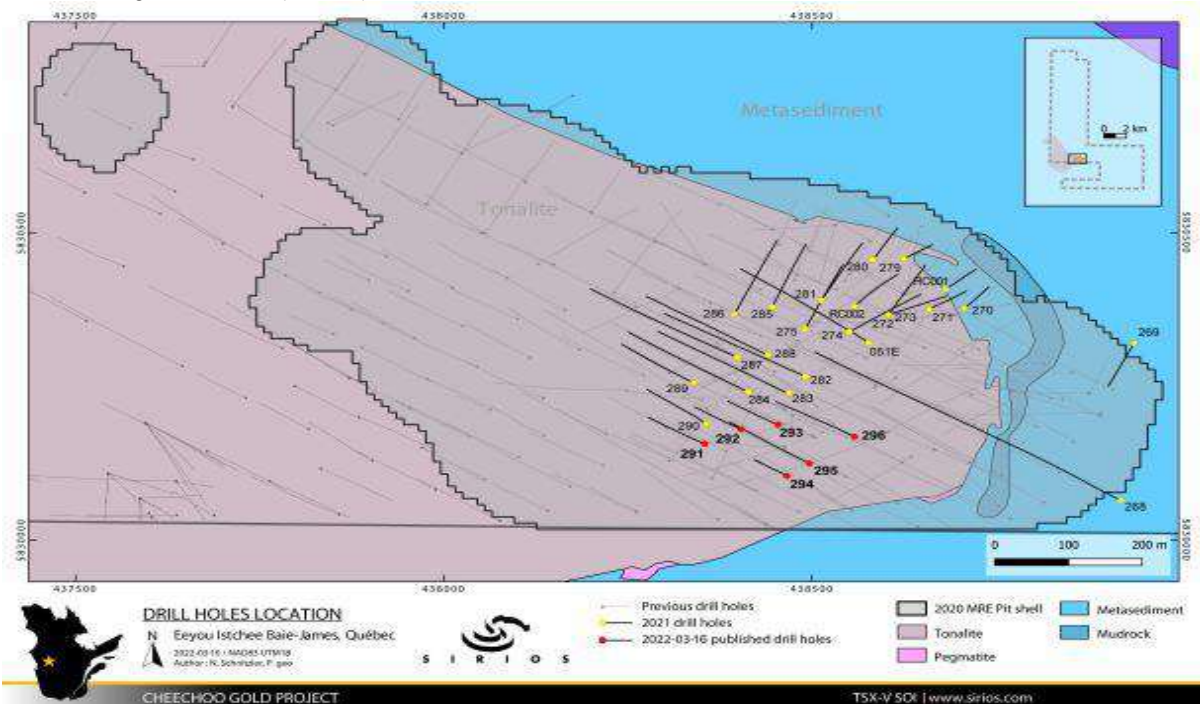
MAGNETIC SUSCEPTIBILITY MODEL



Sirios Resources Inc. (TSX-V: SOI) is pleased to report the release of the final set of assay results from the drilling program completed in September 2021 on the Cheechoo gold property, at Eeyou Istchee Baie-James in Quebec. Throughout the program, numerous high-grade gold intervals were intersected, within a large gold envelope showing excellent continuity.

The most significant results from the 6 holes, totaling 1,256 meters, announced today are listed below:

- 2.97 g/t Au over 80.0 m, including 29.13 g/t Au over 5.9 m (CH21-295)
- 1.17 g/t Au over 18.5 m (CH21-295)
- 3.87 g/t Au over 16.0 m, including 23.51 g/t Au over 2.3 m (CH21-296)
- 0.85 g/t Au over 50.4 m (CH21-291)
- 0.72 g/t Au over 35.0 m (CH21-291)
- 1.05 g/t Au over 34.0 m, including 2.51 g/t Au over 11.0 m (CH21-294)
- 0.80 g/t Au over 35.1 m (CH21-293)



The main objective of the 2021 drilling program, which included 32 holes totaling 6,836 meters (Figure 1), was to reduce the drill mesh to 50 meters inside the 2020 conceptual pit shell in order to allow the conversion of a portion of the deposit's inferred resources to indicated resources in the next resource estimate update...[Read more](#)

Erebor Insights Research

Best Value Copper Stocks Q1 2022: These are the copper stocks with the lowest 12-month trailing [price-to-earnings \(P/E\)](#) ratio. Because profits can be returned to shareholders in the form of dividends and buybacks, a low P/E ratio shows you're paying less for each dollar of profit generated.

- [Turquoise Hill Resources Ltd.](#) is a Canada-based mining company engaged in the exploration and development of mineral and metal properties in Asia and Australia. Its principal property is the Oyu Tolgoi copper-gold mine in southern Mongolia. The company announced in late July financial results for Q2 of its 2021 fiscal year (FY), ended June 30, 2021. Net income attributable to shareholders rose 33.5% on revenue growth of 14.3% compared to the year-ago quarter. Turquoise Hill Resources said that it increased revenue during the quarter despite lockdowns and staffing constraints due to the COVID-19 pandemic.
- [Copper Mountain Mining Corp.](#) is a Canada-based developer of mineral properties focused on copper mining. The company's flagship Copper Mountain mine is located in southern British Columbia. The company announced in late July financial results for Q2 FY 2021, ended June 30, 2021. Net income rose 21.1% on revenue growth of 56.0%. The company said that it achieved record operating cash flow during the quarter. It also said that it has not experienced any material disruptions at its operations, logistics, or supply chains related to the pandemic.
- [Ero Copper Corp.](#) is a Canada-based mining company that engages in the production and sale of copper, gold, and silver in mining locations primarily in Brazil, featuring peer-leading organic production growth via its 99.6% interest in Mineração Caraíba S.A. ("MCSA"), a long-established Brazilian copper mining company with over 40 years of operating history in the Curaçá Valley. MCSA's primary assets are the fully integrated mining and processing operations of the MCSA Mining Complex, located in northeastern Bahia, Brazil.

Best Value Copper Stocks

| Name | Price (\$) | Market Cap (\$B) | 12-Month Trailing Total Return (%) |
|---|------------|------------------|------------------------------------|
| Turquoise Hill Resources Ltd. (TRQ:TSX) | CA\$33.87 | CA\$6.8 | 10.4 |
| Copper Mountain Mining Corp. (CMMC:TSX) | CA\$3.59 | CA\$0.7 | 6.70 |
| Ero Copper Corp. (ERO:TSX) | CA\$17.81 | CA\$2.1 | 8.1 |

Source: YCharts, Erebor Insights

Mining and Metals Events

[Future of Mining Australia 2022 Conference](#)

28 – 29 Mar 2022
New South Wales, Australia

[Mines and Money ONLINE CONNECT](#)

5-7 April 2022
Virtual networking online event
London (event runs in different time zones, allowing for global participation)

Disclaimer

The information in this report is provided by www.ereborinsights.com solely for informational purposes and should not be regarded as a recommendation to buy, sell or otherwise deal in any particular investment. The opinions expressed in this report are the opinions of the author and the information provided is drawn from sources believed to be reliable, but the accuracy or completeness of the information is not guaranteed, nor in providing it does Erebor Insights or persons assume any responsibility or liability whatsoever. The commentary is not to be construed as an offer to sell or a solicitation of an offer to buy any securities. Erebor Insights accepts no liability whatsoever for any loss arising from any use or reliance on this commentary or any of the information contained herein.

This information is distributed electronically through email. Should you wish to no longer receive electronic communications from us, please contact info@ereborinsights.com and indicate in the subject line your full name and/or corporate entity name and that you wish to unsubscribe from receiving this electronic communication.