




Weekly Market Watch

Week 1. January 2022

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7 - 13 January 2022

Global Markets overview

- Gold futures prices are flat after a decent price rise on Wednesday. Silver is also flat into the European trading and in early U.S. activity on Thursday.
- The precious metals are mixed after resilient gains earlier in the week.
- Oil prices are lower on Thursday after a recent price rally, however short-term supply disruptions and strong demand continue to support prices close to their highest levels since 2014.
- Global stock markets are mixed. European shares are mostly up, Asian shares mostly down and U.S. indexes are pointed toward higher at the time of writing. Risk sentiment is bullish.
- In major economic news, China cut its main interest rates slightly, which is the second move this week to lower its key interest rates. China's rate cuts come as other major central banks across the globe are considering tighten their monetary policies.
- Looking ahead markets will be monitoring U.S. initial jobless claims, Philadelphia Fed business survey, U.S. existing homes data and ECB minutes.

Private Placements Deal Activity

Platinum Group Metals Ltd. (TSX: PTM) (NYSE American: PLG) ("Platinum Group" or the "Company") reports that it intends, subject to regulatory approval, to sell 3,539,823 common shares of the Company at price of US\$1.695 each for gross proceeds of US\$6.0 million (the "Private Placement") to existing major beneficial shareholder, Hosken Consolidated Investments Limited ("HCI"). [Link:](#)

CAVU Mining Corp. (CSE: CAVU) (OTCQB: CAVVF) (FSE: 8NQ) ("CAVU" or the "Company") is pleased to announce that it has closed its previously announced non-brokered private placement offering on an oversubscribed basis for gross proceeds of \$3,500,000. The closing consisted of the issuance of 8,750,000 units ("Units") at a price of \$0.40 per Unit. [Link:](#)

Gold Royalty Corp. ("Gold Royalty" or, the "Company") (NYSE AMERICAN: GROY) is pleased to announce that it has entered into a definitive credit agreement with the Bank of Montreal providing for a US\$10 million secured revolving credit facility (the "Facility"), that includes an accordion feature providing for an additional US\$15 million of availability (the "Accordion"). [Link:](#)

Gowest Gold Ltd. ("Gowest" or the "Corporation") (TSX VENTURE: GWA) announced today that Greenwater Investment Hong Kong Limited ("Greenwater") has agreed to purchase from Gowest, on a private placement basis, pursuant to a subscription agreement between the parties dated January 24, 2022: 1) promissory notes in an aggregate principal amount of \$7,500,000 (the "Promissory Notes"), for an aggregate purchase price of \$7,500,000 (the "Promissory Note Offering"), which shall be convertible, subject to the receipt of requisite shareholder approval, into Units (as defined below); and 2) subject to the receipt of requisite shareholder approval, up to an aggregate of 88,461,358 units of the Corporation (the "Units"), at an issue price of \$0.13 per Unit (the "Issue Price"), for an aggregate purchase price of up to \$11,500,000 (the "Unit Offering" and, together with the Promissory Note Offering, the "Offering"). [Link:](#)

Tanzanian Gold Corporation (TSX:TNX) (NYSE American:TRX) (TanGold or the Company) today announced that it has entered into a definitive agreement with a single institutional investor for the purchase and sale of 17,948,718 of the Company's common shares at an effective purchase price of \$0.39 per share, in a registered direct offering. In addition, the Company has also agreed to issue and sell to the investor warrants to purchase up to an aggregate of 17,948,718 common shares. The warrants will have an exercise price of \$0.44 and will be exercisable at any time upon issuance and will expire five years thereafter. [Link:](#)

Lucky Minerals Inc. (TSXV:LKY) (OTC PINK:LKMNF) (FRA:LKY) Lucky" or the "Company"). Further to the news release dated January 6, 2022, Lucky is pleased to announce that it has closed a non-brokered private placement (the "Offering") consisting of 22,353,278 units of the Company (the "Units") at a price of CDN\$0.09 per Unit for gross proceeds of CDN\$2,011,795.02. Each Unit consists of one common share ("Common Share") of the Company and one transferable common share purchase warrant ("Warrant"). Each Warrant will be exercisable to acquire one Common Share of the Company ("Common Share") at a price of CDN \$0.20 per Common Share for a period of 24 months from the date of issuance of the Warrant. [Link:](#)

Thesis Gold Inc. (TSX-V: TAU) ("Thesis" or the "Company") is pleased to announce that the Company has entered into an agreement with Clarus Securities Inc. as lead agent (the "Lead Agent") and sole bookrunner (the "Bookrunner"), on behalf of a syndicate of agents (collectively, the "Agents"), in connection with a marketed best efforts private placement of up to approximately C\$24.5 million (the "Offering"). [Link:](#)

Summa Silver Corp. ("Summa" or the "Company") (TSXV:SSVR) (OTCQB: SSVRF) (Frankfurt:48X) is pleased to announce that it is increasing the size of its previously announced brokered private placement offering of Units of the Company (the "Units") at a price of \$0.90 per Unit for gross proceeds of up to \$10,000,000 (the "Offering"). The Offering is being conducted by Research Capital Corporation and Eventus Capital Corp., as co-lead agents and joint bookrunners (the "Agents"). Participation in the Offering is expected to include Mr. Eric Sprott and First Majestic Silver Corp. [Link:](#)

Summa Silver Corp. ("Summa" or the "Company") (TSXV:SSVR) (OTCQB: SSVRF) (Frankfurt:48X) is pleased to announce a brokered private placement offering of Units of the Company (the "Units") at a price of \$0.90 per Unit for gross proceeds of up to \$6,000,000 (the "Offering"). The Offering is being conducted by Research Capital Corporation and Eventus Capital Corp., as co-lead agents and joint bookrunners (the "Agents"). [Link:](#)

Core Assets Corp., ("Core Assets" or the "Company") (CSE:CC) (FRA:5RJ) (WKN:A2QCCU) (ISIN:CA 21871U 10 5) (OTCQB:CCOOF) is pleased to announce that it has completed its previously announced non-brokered private placement (the "Offering"), as described in its News Release of December 29, 2021, pursuant to which it issued an aggregate of 6,657,752 units (each, a "Unit") at a price of \$0.24 per Unit for gross proceeds of \$1,597,860.48. [Link:](#)

Power Metals Corp. ("Power Metals" or the "Company") (TSX VENTURE: PWM) (FRANKFURT: OAA1) (OTC: PWRMF) is pleased to announce that it has closed its previously announced \$1,500,000 equity financing with Sinomine Resource Group Co., Ltd., and the concurrent non-brokered financing of an additional \$1,500,000 in units (the "Units") for total gross proceeds to the Company of \$3,000,000. [Link:](#)

Mining News

Skeena Resources Limited (TSX:SKE)(NYSE:SKE) ("Skeena" or the "Company") is pleased to announce the discovery of a significant zone of near surface, footwall style mineralization, the 23 Zone. This new zone is outside the limits of the Company's current pit-constrained mineral resources at the Eskay Creek gold-silver project ("Eskay Creek" or the "Project") located in the Golden Triangle of British Columbia...[Read more](#)

Golden Minerals Company ("Golden Minerals", "Golden" or the "Company") (NYSE-A: AUMN and TSX: AUMN) is pleased to announce assay results from the first drill program ever conducted at its Sarita Este gold-silver-copper prospect in Salta Province, Argentina. The Company drilled 10 diamond drill ("DD") holes totaling 2,518 meters ("m") exploring several targets of untested epithermal gold-silver and copper porphyry targets...[Read more](#)

Vizsla Silver Corp. (TSXV: VZLA) (OTCQB: VIZSF) (Frankfurt: 0G3) ("Vizsla" or the "Company") is pleased to announce a new high-grade, precious metal rich discovery within the hanging wall of Tajitos at its 100%-owned, flagship Panuco silver-gold project ("Panicu" or the "Project") located in Mexico...[Read more](#)

B2Gold Corp. (TSX: BTO) (NYSE AMERICAN: BTG) (NSX: B2G) ("B2Gold" or the "Company") is pleased to announce its total gold production and consolidated gold revenues for the fourth quarter and full-year 2021, in addition to its production and budget guidance for 2022. All dollar figures are in United States dollars unless otherwise indicated...[Read more](#)

Rupert Resources Ltd ("Rupert" or the "Company"), a company advancing the multi-million-ounce Ikkari gold deposit and new regional discoveries at the company's 100% owned Rupert Lapland Project in Northern Finland, is pleased to announce that infill drilling at Ikkari is returning higher gold grades and exploration drilling has extended mineralisation at the Company's largely untested Heinä Central target. Ikkari has a National Instrument 43-101 inferred mineral resource estimate of 49 million tonnes ("Mt") at 2.5 grams per tonne gold ("g/t Au") for 3.95 million ounces (see Sept. 13, 2021 press release) 1. Approximately 80,000 metres ("m") of drilling is planned for 2022; 60% focused on upgrading and expanding the Ikkari resource estimate, with the remainder allocated to regional exploration...[Read more](#)

Western Alaska Minerals Corp. (the "Company" or "WAM") (TSXV: WAM) is pleased to announce the final 2021 drill results from the Waterpump Creek carbonate replacement deposit ("CRD") target at its 100%-owned Illinois Creek project in western Alaska. Additional assays are pending from 2021 drilling at the Honker high grade gold target and the Last Hurrah CRD prospect...[Read more](#)

ValOre Metals Corp. ("ValOre"; TSX-V: VO; OTC: KVLQF; Frankfurt: KEQ0, "the Company") today provided an update on metallurgical testwork program at ValOre's 100%-owned Pedra Branca Platinum Group Elements ("PGE", "2PGE+Au") Project ("Pedra Branca") in northeastern Brazil...[Read more](#)

Calibre Mining Corp. (TSX: CXB; OTCQX: CXBMF) ("Calibre" or the "Company") is pleased to report previously unreleased results from the remaining nine core holes completed during previous exploration programs at the newly acquired, 100% owned Gold Rock project ("Gold Rock") in Nevada, USA. These holes were part of a larger reverse circulation ("RC") and core program, but assays have only recently become available due to COVID-19-related delays in processing and assays...[Read more](#)

CopperCorp Resources Inc. ("CopperCorp" or the "Company") is pleased to announce that the common shares of the Company (the "Shares") commenced trading on the TSX Venture Exchange ("TSXV") under the symbol CPER at the market open on January 14th, 2021. This follows the closing of the Company's initial public offering led by Haywood Securities Inc., whereby 10,000,000 Shares were issued at a price of \$0.50 per Share for gross proceeds of \$5,000,000...[Read more](#)

First Majestic Silver Corp. (TSX: FR) (NYSE: AG) (FSE: FMV) ("First Majestic" or the "Company") is pleased to announce fourth quarter production reached a new quarterly record of 8.6 million silver equivalent ounces, consisting of 3.4 million silver ounces and 67,411 gold ounces, representing a 17% increase compared to the prior quarter. Additionally, full year 2021 production reached a new Company record of 26.9 million silver equivalent ounces, consisting of 12.8 million silver ounces and 192,353 gold ounces, or a 32% increase over 2020. The Company is also pleased to announce its 2022 guidance of producing between 32.2 to 35.8 million silver equivalent ounces, consisting of 12.2 to 13.5 million ounces of silver and 258,000 to 288,000 ounces of gold, with AISC cost guidance of between \$16.79 to \$18.06 per silver equivalent ounce...[Read more](#)

Centerra Gold Inc. ("Centerra" or the "Company") (TSX: CG and NYSE: CGAU) reports 2021 fourth quarter and full-year production and 2022 production and cost guidance...[Read more](#)

Fortuna Silver Mines Inc. (NYSE: FSM) (TSX: FVI) reports production results for the fourth quarter and full year 2021 from its four operating mines in the Americas and West Africa: the Lindero Mine in Argentina, the San Jose Mine in Mexico, the Caylloma Mine in Peru, and the Yaramoko Mine in Burkina Faso. For the full year 2021, the Company produced 207,192 ounces of gold and 7,498,701 ounces of silver or 305,859 gold equivalent1 ounces...[Read more](#)

Eldorado Gold Corporation ("Eldorado" or the "Company") today provided detailed 2022 production and cost guidance and an improved five-year production outlook...[Read more](#)

Triple Flag Precious Metals Corp. (with its subsidiaries, "Triple Flag" or the "Company") (TSX: TFPM, TSX: TFPM.U) today announced record metal sales of 83,602 gold equivalent ounces ("GEOs") for 2021. This represents a new annual record, exceeding last year's record by 33% and exceeding 2021 guidance of 80,000 to 83,000 GEOs. Triple Flag achieved record annual revenues of \$150.4 million for 2021, an increase of 34% over 2020. Triple Flag also announced metal sales of 20,605 GEOs for the fourth quarter of 2021, resulting in revenues of \$37.0 million in the quarter [...Read more](#)

Alexco Resource Corp. (NYSE American: AXU) (TSX: AXU) ("Alexco" or the "Company") today reports an updated and expanded mineral resource estimate for the Company's Bermingham deposit, located within the Keno Hill Silver District ("KHSD" or the "District") in Canada's Yukon Territory [...Read more](#)

Sabre Gold Mines Corp. (TSX: SGLD; OTCQB: SGLDF) (the "Company" or "Sabre Gold") is pleased to announce the results of a Preliminary Economic Assessment ("PEA") for the Company's 100% owned, road-accessible Brewery Creek Gold Project located in Yukon Territory, Canada [...Read more](#)

Solaris Resources Inc. (TSX: SLS; OTCQB: SLSSF) ("Solaris" or the "Company") is pleased to announce a significant new discovery in maiden drilling of the Warintza South target at its Warintza Project ("Warintza" or "the Project") in southeastern Ecuador [...Read more](#)

Pure Gold Mining Inc. (TSX-V: PGM, LSE: PUR) ("PureGold" or the "Company"), is pleased to report high-grade drill intercepts returned from surface and underground drilling completed during the fourth quarter of 2021. This recently expanded drilling program was successful in confirming the tenor and continuity of gold mineralization in near-term production stopes, as well as establishing the potential for resource expansion close to existing development. Infill and extension drilling continues from both surface and underground to refine and prioritize mine sequencing, optimize mine production, and support incremental resource expansion in areas of active development [...Read more](#)

Liberty Gold Corp. (TSX: LGD; OTCQX: LGDTF) ("Liberty Gold" or the "Company") is pleased to announce additional reverse circulation ("RC") results from the 2021 drill program in the Rangefront Focus Area ("RFA") at the Black Pine oxide gold deposit, Idaho [...Read more](#)

Equity Metals Corporation, Drills Shallow, High-Grade Gold-Silver, Including 0.4 Metres of 9.0g/t Au, 3,574g/t Ag, 12.7% Cu, 1.2% Pb and 5.5% Zn (5,692g/t AgEq), on the Eastern Portion of the Camp Vein Target, Silver Queen Project, BC; Crews Mobilized for Winter Drill [...Read more](#)

Thesis Gold Inc. (TSXV: TAU) (WKN: A2QQ0Y) ("Thesis" or the "Company") is pleased to announce additional drill results from the Bonanza Zone, including 7.42 metres (m) core length of 49.14 grams per tonne (g/t) gold in drill hole 21BNZDD010. The Bonanza Zone is one of four primary zones tested during the >16,000 metre inaugural 2021 drill program at its 100% owned Ranch Gold Project, located in the Golden Horseshoe of north-central British Columbia, Canada [...Read more](#)

Gold Standard Ventures Corp. (NYSE AMERICAN: GSV) (TSX: GSV) ("Gold Standard" or the "Company") today announced positive drill results from eight reverse circulation ("RC") drill holes at the Pinion SB Zone ("SB Zone") as part of its 2021 Exploration and Development Program (see press release dated May 20, 2021). The SB Zone is the contiguous southeast extension of the Pinion deposit [...Read more](#)

Ranchero Gold Corp. ("Ranchero" or the "Company") (TSX.V: RNCH) is pleased to announce the first set of assay results from its inaugural drill program at the highly prospective Maíz Azul target, which is part of its 100%-owned Santa Daniela gold project located in Sonora, Mexico [...Read more](#)

Fabled Silver Gold Corp. ("Fabled" or the "Company") (TSXV: FCO) (OTC PINK: FBSGF) (FSE: 7NQ) announces the results of surface diamond drilling from the upgraded 14,400-meter drill program on the "Santa Maria" Property in Parral, Mexico [...Read more](#)

White Metal Resources Corp. (TSXV: WHM) (FSE: CGK1) (OTC Pink: TNMLF) ("White Metal" or the "Company") is pleased to announce that it has received additional drill results from its ongoing Phase 3 drilling program at its flagship Tower Mountain Gold Project (the "Project" or "Property"). The two drill holes TM-21-120 and TM-21-121 were designed to test the down dip and expansion of the Bench Zone and the Company is very pleased to report that both holes were successful in expanding the Bench Zone [...Read more](#)

Erebor Insights Research

Top Private Equity Deals in Mining Sector (Last 12 months)

Acquirer/Investor	Issuer/Partner/Target	Deal Date	Value (USD\$M)
Apollo Global Management	Tronox	13-Sep-21	4,300.00
KPS Capital Partners	Norsk Hydro - Rolling division	05-Mar-21	1,659.60
IG4 Capital Invetimentos	Sociedad Quimica y Minera de Chile	16-Apr-21	916
Kamur Partners , ACE Equity Partners, Cerritos Holdings	Australian Strategic Materials (Holdings)	21-Jul-21	250
Suzhou CATH Energy Technologies	AVZ International - Manono Lithium and Tin Project - Australia	27-Sep-21	240
Synergy Metals Investments Holding , Apollo Global Management	JSW Cement	15-Jul-21	201.2
Koch Strategic Platforms	Standard Lithium	24-Nov-21	100
Allegro Funds Pty.	Capral	14-Apr-21	88.3
Jinshi Investment Co.	Chaohu Yunhai Magnesium Industry	18-Aug-21	77.1
Leeds Equity Partners	American Equipment	04-May-21	73

Source: GlobalData, Erebor Insights

Mining Industry Events

[BC Natural Resources Forum](#)

Virtual Event 18 - 20 Jan 2022

[Sequire Metals & Mining Conference](#)

Virtual Events 27- Jan 2022

[International Mining and Resources Conference + Expo](#)

IN PERSON + ONLINE 31 Jan - 2 Feb 2022

Melbourne Showgrounds

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