




Weekly Market Watch

Week 5. February 2022

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04 - 10 Feb 2022

Global Markets Overview

- Gold futures prices range-bound as markets await for key U.S. inflation data. Spot gold rose to \$1,833.99 per ounce. U.S. gold futures fell 0.1% to \$1,835.40.
- Crude Oil prices rose on falling U.S. stockpiles (U.S. crude inventories dropped to 410.4 million barrels –below forecast) with U.S. West Texas Intermediate futures at \$90.38 a barrel and Brent crude to \$92.07 a barrel.
- Global stocks rebound as investors geared up for crucial U.S. inflation report that should drive decision on U.S. Fed interest rates hikes.
- Looking ahead markets will be monitoring the U.S. inflation numbers due out later today expected to show prices rose 7.3% in January compared to a year ago.

Private Placements Deal Activity

Xander Resources Inc. ("Xander" or the "Company") (TSXV:XND) (OTC:XNDRF) (FSX:1XI) is pleased to announce that, subject to the approval of the TSX Venture Exchange (the "Exchange"), it has launched a non-brokered private placement (the "Private Placement") of up to \$2,000,000 with the assistance of IBK Capital Corp. from the sale of the following:

- up to 14,285,714 units (the "Units") at \$0.07 per Unit for gross proceeds of up to \$1,000,000; and
- up to 10,526,315 charitable and national flow-through units (collectively, the "Flow-Through Units") at a price of \$0.095 per Flow-Through Unit for gross proceeds of up to \$1,000,000.
- Each Unit will consist of one common share of the Company (a "Share") and one transferable common share purchase warrant (a "Warrant") exercisable at \$0.10 per Share for a period of three (3) years from the date of closing (the "Expiry Date").
- Each Flow-Through Unit will consist of one flow-through common share of the Company and one Warrant exercisable at a price of \$0.10 per Share until the Expiry Date. [Link:](#)

Kootenay Silver Inc. ("Kootenay" or the "Company") (TSXV: KTN), is pleased to announce that it has entered into an agreement with Research Capital Corporation, as sole agent and sole bookrunner (, the "Agent") in connection with a best efforts, private placement of units of the Company (the "Units") at a price of \$0.16 per Unit (the "Offering Price") for gross proceeds of up to \$4,000,000 (the "Offering"). Each Unit will be comprised of one common share of the Company (a "Common Share") and one Common Share purchase warrant (a "Warrant"). Each Warrant shall be exercisable to acquire one Common Share (a "Warrant Share") at a price of \$0.22 per Warrant Share for a period of 36 months from the closing of the Offering. The Agent will have an option (the "Agent's Option") to offer for sale up to an additional 15% of the number of Units sold in the Offering at the Offering Price, which Agent's Option is exercisable, in whole or in part, at any time up to 48 hours prior to the closing of the Offering. [Link:](#)

Gold Terra Resource Corp. (TSXV: YGT) (Frankfurt: TX0) (OTC QX: YGTF) ("Gold Terra" or the "Company") has announced that it has entered into an agreement with a syndicate of underwriters led by Stifel GMP, under which the underwriters have agreed to buy on a bought deal basis, charitable flow-through common shares (the "Charitable FT Shares"), traditional flow-through common shares (the "Traditional FT Shares") and common shares (the "Common Shares") to provide the Company with gross proceeds of C\$5 million (the "Offering"). The Charitable FT Shares will be offered at a price of C\$0.30, the Traditional FT Shares will be offered at a price of C\$0.24, and the Common Shares will be offered at a price of C\$0.21. The Company has granted the Underwriters an option, exercisable at the offering price concurrent with the closing of the Offering, to purchase up to an additional 15% of the Offering to cover over-allotments, if any, and for market stabilization purposes. The Offering is expected to close on or about February 28, 2022 and is subject to Gold Terra receiving all necessary regulatory approvals. [Link:](#)

Osisko Development Corp. ("Osisko Development" or the "Company") (TSXV: ODV) is pleased to announce that it has entered into a letter of engagement with Eight Capital, under which Eight Capital, acting as co-lead underwriter and joint bookrunner with BMO Nesbitt Burns Inc. and National Bank Financial Inc., and on behalf of a syndicate of underwriters (collectively, the "Underwriters"), has agreed to purchase, on a "bought deal" private placement basis, an aggregate 9,000,000 subscription receipts of the Company (the "Subscription Receipts") and/or units of the Company (the "Units" and, together with the Subscription Receipts, the "Offered Securities") at a price of \$4.45 per Offered Security (the "Issue Price"), for aggregate gross proceeds of \$40,050,000 (the "Offering"). [Link:](#)

Atico Mining Corporation (the "Company" or "Atico") (TSX.V: ATY | OTCQX: ATCMF) is pleased to announce that it has entered into a secured definitive credit agreement (the "Credit Agreement") between the Company, Trafigura PTE. LTD. (the "Lender") and certain subsidiaries of the Company for the principal sum of US\$10 million (the "Principal") and has received a non-binding proposal from the Lender (the "Proposal") to finance La Plata construction against future off-take. [Link:](#)

Sabina Gold & Silver Corp. ("Sabina" or the "Company") (SBB – TSX/SGSVF - OTCQX) is pleased to announce that it has completed final documentation with Orion Mine Finance ("Orion") and Wheaton Precious Metals Corp. ("Wheaton") with respect to a construction financing package totaling approximately US\$520 million in aggregate (the "Financing"). The Financing will fund construction and development of the Goose Mine at Sabina's 100% owned Back River Project in Nunavut, Canada (the "Project"). [Link:](#)

The Financing is comprised of:

- A US\$225 million senior secured debt facility;
- A US\$75 million gold prepay facility;
- A US\$125 million gold stream arrangement; and
- A US\$95 million private placement of Sabina Common shares.
- The CAPEX in the Project's most recent feasibility study is US\$466m (C\$610m).

Giga Metals Corp. (TSXV: GIGA) (OTCQX: HNCKF) ("Giga Metals" or the "Company") announces that the Company has closed its previously announced overnight marketed public offering of 12,075,700 common share units (the "Units") of the Company, including 1,175,700 Units issued pursuant to the over-allotment option, which was exercised in part, for gross proceeds of \$4,105,738 (the "Offering"). The Units were priced at \$0.34 per Unit (the "Unit Price"), comprised of one common share in the capital of the Company (each, a "Common Share") and one Common Share purchase warrant (each, a "Warrant"). Each Warrant entitles the holder thereof to purchase one common share at a price of \$0.45 at any time until February 8, 2025. [Link:](#)

Osino Resources Corp. (TSXV:OSI) (FSE:RSR1) (OTCQX:OSIIF) ("Osino" or "the Company") is pleased to announce that it has received \$9,107,455 from the exercise of 8,941,047 previously issued warrants. The funds received will be used to continue to fast-track the development of its flagship Twin Hills Gold Project, to progress other Namibian exploration and project development initiatives as well as for general working capital purposes. [Link:](#)

Avrupa Minerals Ltd. (TSXV:AVU) (OTC:AVPMF) ("Avrupa" or the "Company") is pleased to announce that it intends to complete a non-brokered private placement for \$1,000,000 (the "Offering") and to settle \$285,000 of debt held by certain Insiders of the Company with shares. The Company will use the net proceeds of the Offering to fund the acquisition of four projects in Finland (see news release dated December 20, 2021), exploration expenditures on the Company's properties, and for working capital. Subject to the approval of the TSX Venture Exchange (the "Exchange"), the Company intends to complete the Offering by issuing 13,333,333 units (each, a "Unit") at a price of \$0.075 per Unit. [Link:](#)

Osisko Development Corp. ("Osisko Development") (ODV: TSX-V) is pleased to announce that, in response to overwhelming interest in its previously-announced non-brokered private placement (as amended, the "Offering"), the Offering will be upsized up to 31,500,000 subscription receipts of Osisko Development ("Subscription Receipts") at a price of US\$3.50 per Subscription Receipt for aggregate gross proceeds of up to approximately US\$110.3 million. Osisko Development may elect to increase the size of the Offering by issuing additional Subscription Receipts, subject to approval of the TSX Venture Exchange. [Link:](#)

Talisker Resources Ltd. ("Talisker" or the "Company") (TSX: TSK) (OTCQX: TSKFF) is pleased to announce that it has entered into an agreement with Sprott Capital Partners LP ("Sprott") as lead underwriter and PI Financial Corp. ("PI Financial") as co-lead underwriter on behalf of a syndicate of underwriters (collectively the "Underwriters") pursuant to which the Underwriters have agreed to purchase 28,000,000 common shares (the "Shares") and 15,493,000 charity flow-through shares (the "Charity FT Shares"), which Charity FT Shares will qualify as "flow-through shares" within the meaning of the Income Tax Act (Canada), on a bought deal private placement basis (the "Offering"). The Shares will be sold at a price of \$0.25 per Share (the "Offering Price") and the Charity FT Shares will be sold at a price of \$0.355 per Charity FT Share (the "Charity FT Offering Price"), for aggregate gross proceeds of \$12,500,015. [Link:](#)

Noram Lithium Corp. ("Noram" or the "Company") (TSXV:NRM) (OTCQB:NRVTF) (Frankfurt:N7R) is pleased to announce that it has entered into a binding letter of intent (the "LOI"), dated February 4, 2022, in connection with a proposed royalty sale and equity investment (the "Investment"), Lithium Royalty Corp. ("LRC") and the Waratah Electrification and Decarbonization AIE LP ("E&D"). The Investment consists of the purchase of a 1.0% gross overriding royalty ("GOR") on its wholly-owned high-grade Zeus Lithium Project ("Zeus") in Clayton Valley, Nevada for USD\$5.0 million and a concurrent strategic investment through a USD\$9.0 million private placement. [Link:](#)

Endurance Gold Corporation (TSXV: EDG) ("Endurance or the "Company") is pleased to announce plans to increase the size of the non-brokered private placement previously announced on January 31, 2022 with about 50% participation by Evanachan Limited, a company controlled by Robert McEwen. The Company intends to increase the non-brokered private placement of 6,250,000 units (each, a "Unit") to up to 7,500,000 Units for increased gross proceeds of up to \$3.0 million (the "Offering"). Each Unit remains at a price of \$0.40 per Unit. Other than the size of the Offering increase, all the terms remain the same as announced on January 31, 2022. Each Unit will consist of one common share (each, a "Share") and one-half non-transferable common share purchase warrant (each whole warrant, a "Warrant"). Each Warrant will entitle the holder to purchase one additional Share of the Company at an exercise price of \$0.55 for a period of two years from the date of issuance thereof. Proceeds raised from the sale of the Units will be used by the Company for exploration activities and for general corporate purposes. [Link:](#)

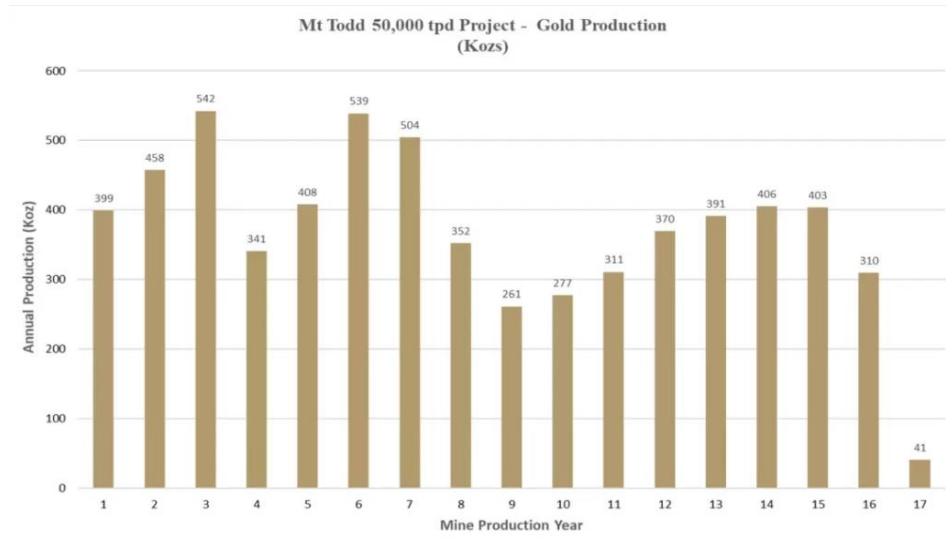
Ximen Mining Corp. (TSXV:XIM) (FRA:1XMA) (OTCQB:XXMMF) (the "Company" or "Ximen") is pleased to announce that New Gold Inc. ("New Gold") (NGD) has acquired a 9.9% interest in Ximen. The non-brokered private placement of 8,893,635 charity flow-through shares are priced at \$0.285 per share with total gross proceeds of \$2,534,686. In a second-step transaction, and part and parcel of the completion of the Offering, New Gold Inc. acquired the 8,893,635 shares at a 30% discount to the subscription price. [Link:](#)

Universal Copper Ltd. ("Universal Copper" or the "Company") (TSX Venture: UNV) (Frankfurt: 3TA2) announced a non-brokered private placement for aggregate gross proceeds of up to C\$2,004,000 (the "Private Placement"). The Private Placement consists of the issuance of up to 5,600,000 units of the Company (each a "Unit") at a price of \$0.09 per Unit totaling C\$504,000 with a full warrant at a price of \$0.13 for 24 months. Each Unit is comprised of one common share in the capital of the Company (a "Common Share"), and one Common Share purchase warrant (each a "Warrant"). The Company will also issue 15,000,000 Flow-through Units (each a "FT Unit" that qualify as "flow-through shares" ("Flow Through Shares") as defined under the Income Tax Act (Canada) at \$0.10 per FT Unit totaling C\$1,500,000. Each FT Unit consists of one common share (a flow-through share) and one full warrant at \$0.13 per common share (which is not a flow-through share) for 24 months following the closing date of the Private Placement. All securities issued in connection with the Offering will be subject to a statutory hold period of four-months and one day from closing. Completion of the Offering is subject to a number of conditions, including without limitation, receipt of TSX Venture Exchange ("TSXV") approval. [Link:](#)

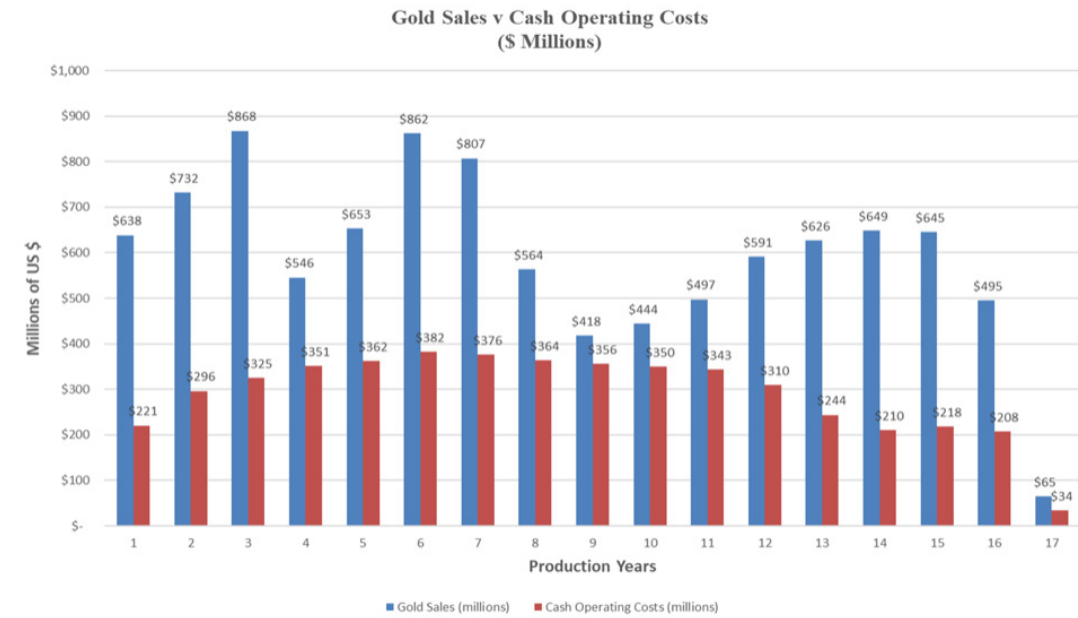
Cypress Development Corp. (TSXV: CYP) (OTCQX: CYDVF) (Frankfurt: C1Z1) ("Cypress" or "the Company") announced that it has closed its previously announced upsized bought deal offering (the "Offering") with PI Financial Corp. as the sole underwriter and bookrunner (the "Underwriter"). Pursuant to the Offering, the Company issued a total of 9,058,000 units of the Company ("Units") at a price of \$2.00 per Unit and 142,000 Warrants (as defined below) at a price of \$0.1598 per Warrant, for aggregate gross proceeds of \$18,138,720, which includes 1,058,000 Units and 142,000 Warrants issued by the Company upon partial exercise of the over-allotment option granted to the Underwriter. Each Unit consist of one common share of the Company and one common share purchase warrant (each, a "Warrant"). Each Warrant entitles the holder to acquire one common share of the Company at a price of \$2.65 with a Warrant expiry date of February 4, 2024. [Link:](#)

Mining News

Vista Gold Corp. ("Vista" or the "Company") (NYSE American and TSX: VGZ) announced the results of the feasibility study (the "FS") for its 100% owned Mt Todd gold project ("Mt Todd" or the "Project") in the Northern Territory, Australia ("NT"). Gold reserves increased 19% to 6.98 million ounces resulting in average annual production of 479,000 ounces of gold during the first seven years of commercial operations. With economics based on Q4 2021 costs, the Project is projected to deliver compelling cashflows over a 16-year mine life.



Operating Margin Summary



Note: Cash operating costs is a non-GAAP financial measure. See "Note Regarding Non-GAAP Financial Measures" below for a discussion on non-GAAP financial measures and a reconciliation to U.S. GAAP measures.

Highlights of the FS for a 50,000 tonne per day ("tpd") project include:

- After-tax NPV5% of \$999.5 million and IRR of 20.6% at a \$1,600 gold price and a \$0.71 Fx rate(1);
- After-tax NPV5% of \$1.5 billion and IRR of 26.7% at a \$1,800 gold price and \$0.71 Fx rate;
- After-tax cash flow at a \$1,800 gold price of \$2.1 billion for years 1-7 of commercial operations;
- 19% increase in proven and probable mineral reserves, now estimated to be 6.98 million ounces of gold (280.4 million tonnes at 0.77 grams of gold per tonne ("g Au/t")) at a cut-off grade of 0.35 g Au/t; life of mine grade to the grinding circuit after ore sorting of 0.84 grams of gold per tonne;
- Average annual life of mine production of 395,000 ounces, including average annual production of 479,000 ounces of gold during the first seven years of commercial operations;
- Life of mine average gold recovery of 91.6%;
- Average cash costs of \$817 per ounce (life of mine), including average cash costs of \$752 per ounce during the first seven years of commercial operations(2);
- Average all-in sustaining cost ("AISC") of \$928 per ounce (life of mine), including average AISC of \$860 per ounce during the first seven years of commercial operations;
- Mine life of 16 years (increase of 3 years); and
- Initial capital requirements of \$892 million (8% increase), which reflects the use of a third-party owner/operator of the power plant.

(1) All dollar amounts stated herein are in U.S. currency and are expressed as \$ unless specified otherwise. All foreign exchange ("Fx") rates are in U.S. dollars per Australian dollar.

(2) Cash costs per ounce and AISC per ounce are non-GAAP financial measures. See "Note Regarding Non-GAAP Financial Measures" below for a discussion on non-GAAP financial measures and a reconciliation to U.S. GAAP measures. [Read more...](#)

Nexus Gold Corp. ("Nexus" or the "Company") (TSXV:NXS) (OTC:NXXGF) (FSE:N6E) report initial assay results from its second round of phase two diamond drilling on its 100% owned McKenzie Gold Project located at Red Lake, Ontario.

This second round of drilling, completed in December 2021, was designed to test gold anomalies occurring in and around historic trenches identified earlier in the fall by prospecting teams employed by the Company. The program was also testing the potential strike extension of mineralization identified in the first round of phase two drilling in the spring of 2021. The program consisted of eight drill holes totaling 2000 meters (full summary of the four holes received is tabled below). Significant mineralization was encountered in three of the first four holes from the December drill program, which also substantially expanded the strike length of the mineralized zone.

Highlights from the first four holes received include:

- MK-21-024 which assayed 22 meters ("m") of 2.19 grams-per-tonne ("g/t") gold ("Au"), which includes 1m of 21 g/t Au at 65m depth, and 1.5m of 24.5 g/t Au at 70.5m depth.
- MK-21-027 returned 23m of .59 g/t Au, including 1m of 2.76 g/t Au and 1m of 6.31 g/t Au.
- MK-21-030 returned multiple mineralized intercepts, including 3m of 1.41 g/t Au, 6m of 1.07 g/t Au, 6m of 1.17 g/t Au, and 2m of 2.41 g/t Au. These higher-grade results were contained within lengthier sub-1 gram intercepts, including 25m of .52 g/t Au, 10m of .58 g/t Au, 22m of .52 g/t Au, and 12m of .63 g/t Au.

All drill holes were collared in the Dome Stock and successfully cored through granitic rock displaying zones of potassic ("K") alteration with zones of silica and sericitic alteration; sulphide mineralization consisting primarily of pyrite with lesser chalcopyrite; and occasional molybdenite and sphalerite hosted in quartz carbonate stringers and veins, which was reported occurring in both alteration styles but in greater amounts in the siliceous sericitically altered granite. [Read more...](#)

MANTARO PRECIOUS METALS CORP. (TSXV: MNTR) (OTCQB: MSLVF) (FSE: 9TZ) (the "Company" or "Mantaro") announced that it has received positive results, including multiple high-grade silver assays, from recent channel sampling at the Santas Gloria Silver Property, located in Peru. Field work at Santas Gloria was designed to map vein extensions and complete channel sampling for input into drill targeting. The work identified two new veins —the Nicolas vein and the Eulalia vein. Highlights:

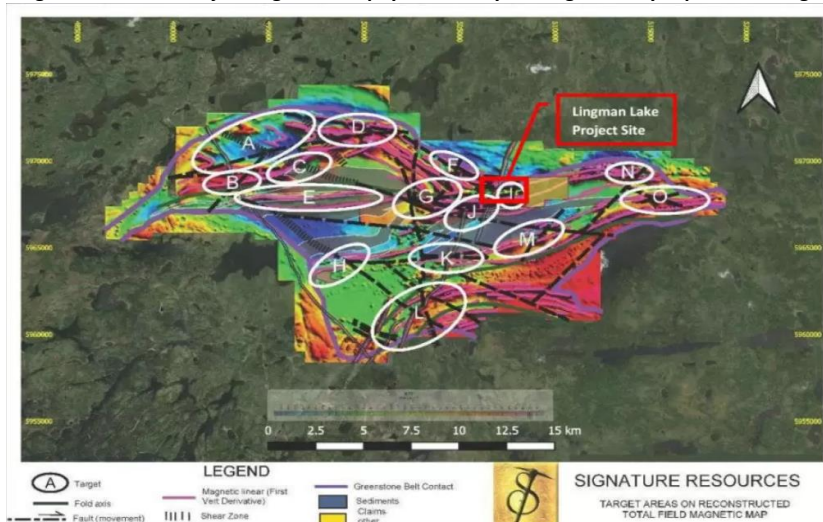
- Over 400 surface channel assays returning silver grades and 220 channel samples pending results.
- Eight (8) samples with greater than 100 g/t Ag, including 1,115 g/t Ag and 239 g/t Ag.
- Multiple high priority drill targets, including 2 new veins systems, have been defined over at least 3 strike kilometres.
- Awarded three (3) archeological certificates which cover almost all of the concession and key drill targets at Santas Gloria.

Channel sampling focused on the new Nicolas vein with silver assay results of 1115 g/t Ag over 0.14 m and 239 g/t Ag over 1 m. Mantaro also encountered strong silver results from the Eulalia vein with results that included 142 g/t Ag over 1.5 m. See Figure 1 for a detailed results of the sampling program and Figure 2 for all channel sampling results carried out by Mantaro to date. [Read more...](#)

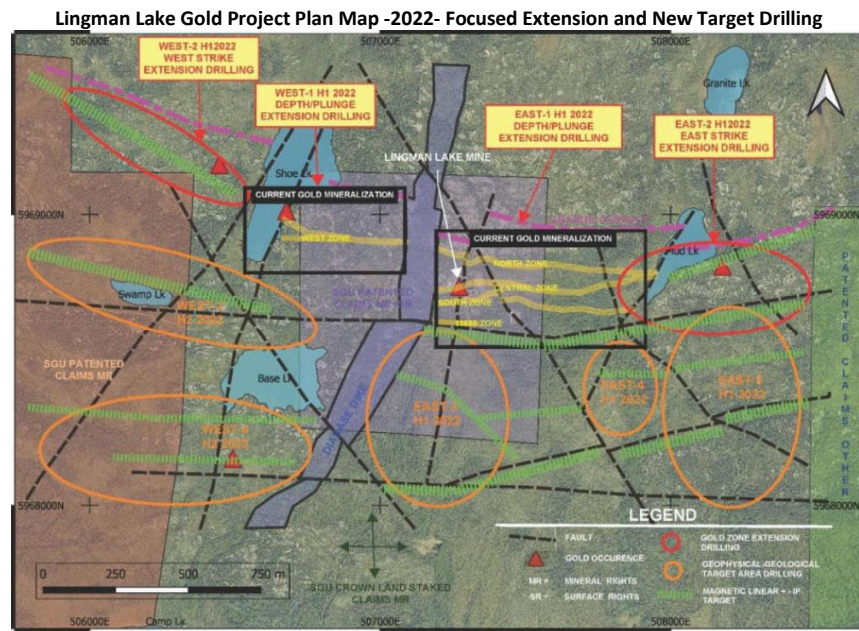
Signature Resources Ltd. (TSXV: SGU) (OTCQB: SGGTF) (FSE: 3S3) ("Signature" or the "Company") is pleased to announce the acceleration of an initial NI 43-101 resource estimate at its 100%-owned Lingman Lake Gold Project ("Lingman Lake") in Ontario, Canada. This work prompted the Company to conduct a re-evaluation in January 2022, of all exploration data, with a fresh perspective. This re-evaluation led to the decision to accelerate our plans to commission an initial NI 43-101 resource estimate ("43-101") for Q2/22. The planned 43-101 will provide Signature with several key insights to position the Company's 2022 exploration strategy, including:

- Establishing a modern NI 43-101 compliant resource that is more representative of the existing mineralization;
- Providing a better understanding of the associated local geology and geologic controls of the mineralization; and
- Positioning the team to be able to continue to unlock and extend the pending initial resource with improved geological guidance for drilling as testing and developing new drill targets at Lingman Lake.

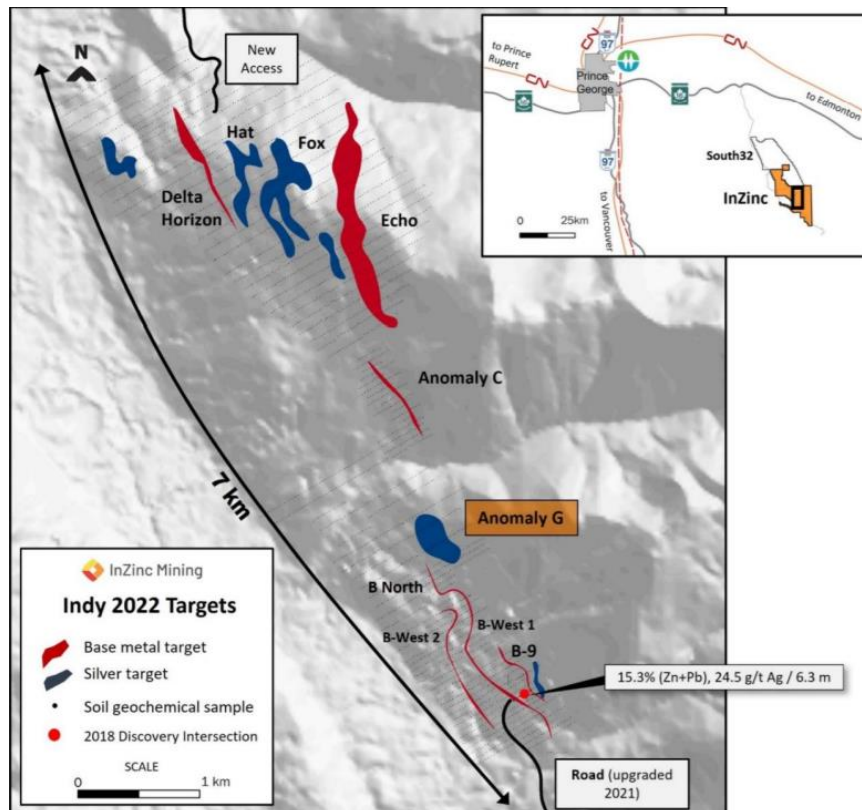
Lingman Lake Gold Project Regional Geophysical Survey and High-Priority Exploration Targets



2022 Next Steps: Signature is in the final stage of engaging a consulting firm to develop the initial 43-101 resource estimate and is targeting completion and publication in Q2 2022. A summary of the 2022 planned and budgeted exploration activities will promptly follow in Q2. [Read more...](#)



InZinc Mining Ltd. (TSXV: IZN) ("InZinc" or the "Company") is pleased to announce additional results from the 2021 exploration programs at the Indy Sedex project (100% option) in central British Columbia. In 2018, near surface, high-grade Sedex-type zinc mineralization was discovered by soil geochemistry and follow-up diamond drilling at Indy. Since discovery, InZinc has outlined an additional 10 km of base and precious metal drill targets which remain to be tested. [Read more...](#)



Uranium Energy Corp (NYSE: UEC) "UEC" or the "Company") is pleased to announce that it has filed a Technical Report Summary ("TRS") on EDGAR disclosing mineral resources for the Company's Reno Creek Project located in Campbell County, Wyoming.

Background and highlights:

- As a U.S. domestic and domiciled company, UEC will now be reporting all mineral resources in accordance with Item 1302 of Regulation S-K ("S-K 1300");

- S-K 1300 was adopted by the SEC to modernize mineral property disclosure requirements for mining registrants and in order to more closely align U.S. disclosure requirements for mineral properties with current industry and global regulatory standards; and
- The mineral resource estimates set forth in the TRS are the same amounts as previously disclosed by the Company in its prior continuous disclosure. [Read more...](#)

Integra Resources Completes Pre-Feasibility Study for Delamar Project With Average Annual Production of 163,000 Oz Au Eq for the First 8 Yrs, and Demonstrates Project Optionality With Phased Development Approach. [Read more...](#)

Euro Sun Mining Inc. (TSX: ESM) ("Euro Sun" or the "Company") is pleased to provide the results of its optimized and updated Definitive Feasibility Study ("DFS") on the Colnic and Rovina open pits - the initial phase of development of its Rovina Valley Gold and Copper Project (the "Rovina Valley Project") in Romania, one of Europe's largest gold-copper development projects. Euro Sun is dedicated to the responsible development of the Rovina Valley Project, which may become an important source of strategic metals within the European Union. All amounts are in US dollars unless otherwise indicated.

Key Highlights Include (summary table set out in Table 1):

- Pre-Tax NPV increased 41% to \$630 million, with an IRR of 22.7%, based on \$1,675/oz gold and \$3.75/lb copper
- Estimated to produce 1.47Moz of gold and 403Mlbs of copper over the life of the project at an AISC of \$787/gold equivalent ounce
- Approximately 43 million tonnes or 19% less waste material expected to be mined resulting in a 1.45:1 strip ratio over LOM
- The updated study incorporates the most current cost and capital expenditure data, with initial CAPEX of \$448 million
- The Rovina Valley Project incorporates dry stack tailings and is a cyanide free operation [Read more...](#)

Andean Precious Metals Corp. delivers significant increase in mineral resources at San Bartolome Mine in Bolivia. [Read more...](#)

Apollo Silver Corp. ("Apollo" or the "Company") (TSX.V:APGO, OTCQB:APGOF, Frankfurt:6ZF0) is pleased to announce its Maiden National Instrument ("NI") 43-101 Mineral Resource Estimates ("MRE") for the Waterloo and Langtry silver properties, now collectively referred to as the Calico Silver Project 1 ("Calico" or the "Project"), located in San Bernardino County, California. An Inferred resource estimate of 166 million ounces ("Moz") of silver contained in 58.1 million tonnes ("Mt") at an average grade of 89 grams per tonne ("g/t") has been defined at Calico by Derek Loveday, P.Geo., of Stantec Consulting Services Ltd. ("Stantec"), the Company's independent Qualified Person. [Read more...](#)

Excellon Resources Inc. (TSX: EXN) (NYSE: EXN) (FRA: E4X2) ("Excellon" or the "Company") announced results from its 2021 diamond drilling campaign and provide an update on the ongoing exploration program at the Silver City Project in Saxony, Germany. Highlights:

Step-out drilling intersected significant silver mineralization at four targets, with results including:

- 1,633 g/t silver equivalent ("AgEq") over 0.35 metres (1,470 g/t Ag, 0.2 g/t Au, 2.9% Pb and 2.1% Zn) within 257 g/t AgEq over 2.90 metres (232 g/t Ag, 0.4% Pb and 0.3% Zn) in SC21GVB020 at Peter Vein;
- 1,296 g/t AgEq over 0.35 metres (1,260 g/t Ag, 0.2 g/t Au, 0.6% Pb and 0.3% Zn) within 592 g/t AgEq over 1.05 metres (508 g/t Ag, 0.1 g/t Au, 1.4% Pb and 1.2% Zn) in SC21GWO033 at Grauer Wolf;
- 266 g/t AgEq over 0.65 metres (228 g/t Ag, 0.1 g/t Au, 0.7% Pb and 0.5 % Zn) within 169 g/t AgEq over 1.93 metres (137 g/t AgEq, 0.3% Pb and 0.6% Zn) in SC21GWO030 at Grauer Wolf; and
- 383 g/t AgEq over 0.38 metres (7.0 g/t Ag and 5.0 g/t Au) in SC21REI027 at Reichenbach
- 24 diamond drill holes totaling 8,360 metres completed on the program to date, with 23 holes intersecting target structures, assays pending on four holes and an additional three holes to be drilled at Grauer Wolf in Q1 2022 to complete the 2021 program
- Historical data review, structural and geological modelling, and soil sampling and prospecting is in progress on the Bräunsdorf license, with additional soil lines planned for the Oederan, Mohorn and Frauenstein licenses to be used to refine drill targets for the 2022 drilling program [Read more...](#)

Galway Metals Inc. (TSX.V:GWM) (OTCQB:GAYMF) (the "Company" or "Galway") is pleased to announce new drill results and an update on its 100%-owned, approximately 20,000-hectare Estrades zinc-gold property in the Abitibi of western Quebec. Breakwater Resources Ltd. spent CDN\$20 million in 1990 developing Estrades, including the installation of a 200-metre deep by 150-metre along strike decline, a ventilation raise and associated infrastructure. Production in 1990-91 totalled 174,946 tonnes grading 12.9% Zn, 6.4 g/t Au, 1.1% Cu and 172.3 g/t Ag. Breakwater closed the mine amid sharp declines in metal prices. [Read more...](#)

Big Red Mining Inc. (CSE: RED) (FSE: K8J), (the "Company", or "Big Red") announced preliminary results from its 1,200 m drill program comprising 9 holes on its Optioned Dobie Lake Copper Property in the Algoma Area of Ontario. The best results were obtained from Drill holes DL-21-01, DL-21-03 and DL-21-05. The chalcocite observed at 61.2 m depth in Drill hole DL-21-01 (see Press Release Dated January 17, 2022) gave very high copper values as expected averaging nearly 4% copper over 1.8 meters. The zones in drill holes DL-21-03 and DL-21-05 are described as zones of silicification with quartz veins and rare breccia. [Read more...](#)

Ophir Gold Corp. (TSX.V: OPHR) (FSE: 80M) (OTCQB: KPZIF) ("Ophir" or the "Company") announced sample assays results for the final five (5) holes of the 2021 drill program at the Company's flagship Breccia Gold Property (the "Property"). The drill program targeted the Breccia Gold Zone, which is situated within the larger Meadows Fault Zone. The Company holds an Option to earn 100% interest in the Property, which is located approximately 40 km southwest of Salmon, Idaho, and is accessible directly by road. A total of 2,063.2 m (~6,769 ft) over ten (10) holes were completed as part of the program, with results for the first set of drill holes announced December 1st, 2021, highlighted by drill hole BG21-004 which returned 13.02 g/t Au and 46.6 g/t Ag over 7.4 m. Core sample assays for the remaining five (5) holes (BG21-005 through 009) of the 2021 drill program are reported herein, and highlights include:

- BG21-06: 1.68 g/t Au and 5.6 g/t Ag over 22.8 m, including,
- 3.05 g/t Au and 10.4 g/t Ag over 11.8 m
- BG21-05: 0.02 g/t Au and 6,940 g/t Ag over 9.5 m*

* The bottom 9.5 m of hole 005 returned very poor core recoveries (<10%), and the grade may not be representative of the interval. [Read more...](#)

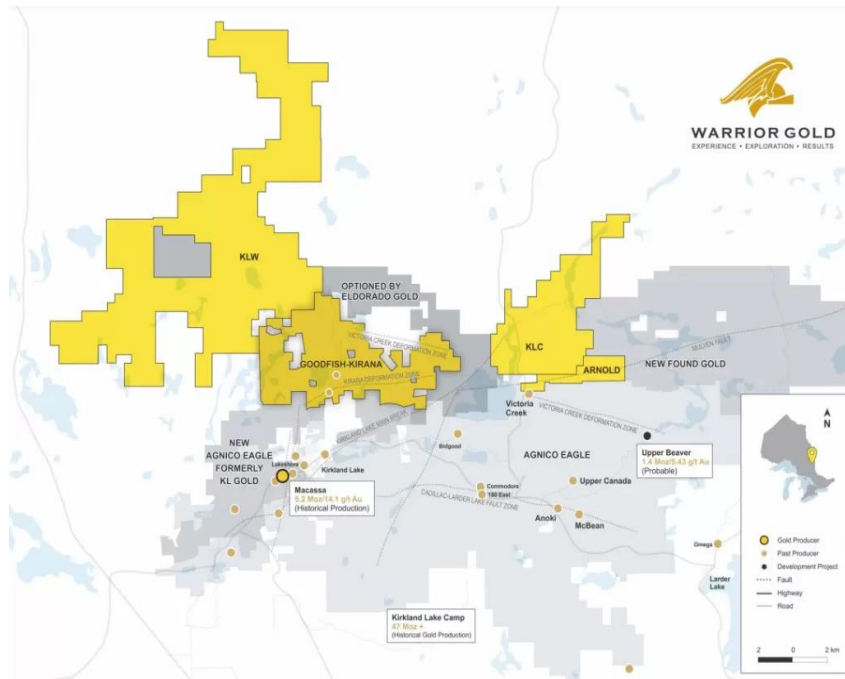
Sirios Resources Inc. (TSX.V: SOI) is pleased to announce assay results from 8 additional diamond drill holes totaling 2,025 metres from the September 2021 drilling program on the Cheechoo gold property, Eeyou Istchee James Bay, Quebec.

The most significant results of this drilling are listed below:

- 2.83 g/t Au over 55.0 m, including 97.56 g/t Au over 1.1 m (CH21-285)
- 2.95 g/t Au over 28.9 m, including 72.36 g/t Au over 1.0 m (CH21-283)
- 4.12 g/t Au over 12.5 m, including 45.54 g/t Au over 1.0 m (CH21-284)
- 1.76 g/t Au over 23.8 m (CH21-051E)
- 2.65 g/t Au over 11.7 m, including 27.35 g/t Au over 1.0 m (CH21-283)

These 8 drill holes, located in the central part of the gold-bearing tonalite (the lithology that encompasses the bulk of the Cheechoo deposit), confirm the continuity of gold mineralization in the central portion of the conceptual pit shell, as defined in the 2020 Mineral Resource Estimate. This data will be used in the preparation of the next mineral resource estimate for the Cheechoo Project, scheduled to be completed in 2022, and which is expected to include the conversion of a significant amount of inferred resources to indicated resources. The summer 2021 drilling program included 32 NQ drill holes totaling 6,789 meters. There are still 14 drill holes with pending results. [Read more...](#)

Warrior Gold Inc. (TSX-V - WAR) (“Warrior Gold” or the “Company”) report the results of the Company’s Fall 2021 eight hole diamond drill program (2,829 m) at the Goodfish-Kirana Project (the “Property”) located in the Kirkland Lake Camp, Ontario. Seven holes targeted the A Zone extension and one hole tested a geophysical / structural target to the northeast of the A Zone. All seven A Zone drill holes intersected gold mineralization and high grade gold was intersected in the hanging wall, north of the A Zone structure. [Read more...](#)



i-80 GOLD CORP. (TSX:IAU) (OTCQX:IAUCF) (“i-80”, or the “Company”) is pleased to announce that exploration drilling at the Company’s Granite Creek Property (“Granite Creek” or “the Property”) located in Humboldt County, Nevada continues to provide impressive results in step-out drilling completed at multiple gold horizons.

The primary target of surface drilling is the South Pacific Zone where high-grade mineralization is being defined at depth below, and to the north of, the mine workings at Granite Creek (see press releases dated November 16, 2021, and February 2, 2022). This release provides results from additional targets being tested on the Property, including expansion drilling at depth below the Ogee Zone and assessing the down-dip potential of mineralization contained within the Mag Zone (open pit). This drilling is part of the expanded 30,000 metre drill program from both surface and underground.

- Ogee Zone
 - 7.4 g/t Au over 73.2 m including 13.3 g/t Au over 13.1 m, 20.3 g/t over 7.5 m & 10.1 g/t Au over 17.5 m in hole iGS21-15
- Mag Zone
 - 3.4 g/t Au over 12.6 m in hole iGS21-02
 - 2.0 g/t Au over 6.4 m in hole iGS21-13
 - 3.4 g/t over 16.8 m and 1.8 g/t over 5.8 m in hole iGS21-14

Surface drill hole iGS21-15 is the first hole to test the Ogee Zone at depth and represents one of the deepest holes drilled to-date at this target. Holes iGS21-02, 13 & 14 were designed to test the potential for sulphide mineralization below the proposed Mag open pit. [Read more...](#)

Erdene Resource Development Corp. (TSX: ERD | MSE: ERDN) (“Erdene” or the “Company”) provides an update on recent exploration at the Dark Horse prospect, located 2.4 kilometres north of its construction-ready Bayan Khundii Gold Project. [Read more...](#)

Erebor Insights Research

Fastest Growing Mining Stocks: The following represent top mining stocks ranked by [growth](#) model that scores companies based on a 50/50 weighting of their most recent quarterly (y/y) percentage revenue growth and most recent quarterly y/y earnings-per-share ([EPS](#)) growth. Both sales and earnings are crucial factors in the success of a company. Therefore, ranking companies by only one growth metric makes a ranking susceptible to the accounting anomalies of that quarter (such as tax law or restructuring costs) that may one figure or the other unrepresentative of the business overall. Companies with quarterly EPS or revenue growth of more than 2,500% excluded as outliers.

- [Taseko Mines Ltd.](#) is a Canada-based diversified mining company. Taseko operates the Gibraltar Mine, which is the second largest copper mine in Canada, producing an average of 140 million pounds of copper and 2.5 million pounds of molybdenum per year. On Nov. 3, 2021, Taseko reported results for the third quarter (Q3) of 2021, ended Sept. 30, 2021. The company saw net income grow nearly 23-fold on a sharp increase in revenue YOY. One factor helping to drive this massive growth was a significant increase in copper production at the company’s Gibraltar pit.

- [Teck Resources Ltd.](#) is a Canada-based company that mines gold, copper, zinc, molybdenum, and metallurgical coal in the United States, Canada, and Latin America. The company also makes refined metals, specialized metal products, and other products. Profit attributable to shareholders for Q3 2021 was more than 13 times the prior-year quarter, as revenue rose 73.3% YOY. Gross profit for the company's copper business unit more than doubled YOY, helping to drive overall performance.
- [First Quantum Minerals Ltd.](#) is a Canada-based mining company. The company explores and develops properties to produce copper, and it also has inventories of nickel, gold, and cobalt. First Quantum operates mines in Turkey, Spain, Finland, Zambia, and Panama, among other locations.

Name	Price (\$)	Market Cap (\$B)	EPS Growth (%)	Revenue Growth (%)
Taseko Mines Ltd.	2.02	0.6	2,030	59.8
Teck Resources Ltd.	31.20	16.6	1,350	83.4
First Quantum Minerals Ltd.	CA\$31.00	CA\$21.4	940.2	21.5

Source: YCharts, Erebtor Insights

Mining Industry Events

[MINEXCHANGE 2022 SME Annual Conference & Expo](#)

27 Feb – 2 Mar 2022
Salt Lake City, Utah, United States

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