




# Weekly Market Watch

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*Week7. February 2022*

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## Weekly Market Watch

18 - 24 Feb 2022

### Global Markets Overview

- Global stocks tumbled on Thursday amid Russian President Vladimir Putin's decision to attack Ukraine. Gold futures prices jumped more than 2% to \$1943.28 per ounce as Russia forces invaded Ukraine. Prices could continue rising as Gold is a safe-haven asset against geopolitical risks.
- In the rest of the commodities complex, silver is higher to \$25.05 an ounce, platinum rose to \$1104.50 and Spot palladium to \$2,549.01 an ounce.
- The oil market is tight and under pressure as oil global supplies fail to keep pace with demand recovery from the pandemic. Adding to the bearish sentiment are fears of European and Global energy exports disruptions from the Russia –Ukraine crisis. Brent Crude futures soar at \$101.51 a barrel, WTI to \$96.11 a barrel.
- Looking ahead markets still volatile and focused on Ukraine. On the economic calendar, U.S. initial and continuing claims numbers are due today.

### Private Placements Deal Activity

**Clean Air Metals Inc.** ("Clean Air Metals" or the "Company") (TSXV: AIR) (OTCQB: CLRMF) (FRA: CKU) announced that it has closed the previously announced best efforts private placement for total proceeds of approximately \$12.5 million (the "Offering"), consisting of (i) 23,150,400 flow-through units ("FT Units"), of which 10,869,600 were issued at a price of \$0.23 per FT Unit (the "FT Issue Price") and 12,280,800 at a price of \$0.285 (the "Premium FT Issue Price"), and (ii) 32,250,000 non-flow-through units ("Units") at a price of \$0.20 per Unit (the "Unit Issue Price"). In connection with the Offering, Paradigm Capital Inc. acted as sole bookrunner and lead Agent (the "Lead Agent"), on behalf of a syndicate including Beacon Securities Inc., Echelon Wealth Partners Inc., and Hannam & Partners (collectively, the "Agents"). [Link:](#)

**Dolly Varden Silver Corporation** ("Dolly Varden" or the "Company") (TSXV: DV) (OTC: DOLLF) is pleased to announce that Hecla Canada Ltd. ("Hecla") gave notice of their intent to invest \$5.3 million dollars concurrent with the completion of the previously announced transaction whereby Dolly Varden will acquire a 100% interest in the Homestake Ridge gold-silver project ("Homestake Project"), located adjacent to the Dolly Varden Project ("DV Project") in the Golden Triangle, British Columbia (the "Transaction"). [Link:](#)

**Sun Summit Minerals Corp.** (TSXV: SMN) (OTCQB: SMREF) has arranged a non-brokered private placement consisting of: (i) charity "flow-through" units at a price of \$0.63 each ("CFT Units"), (ii) "flow-through" units at a price of \$0.52 each ("FT Units"), and (iii) non-flow-through units at a price of \$0.45 each ("NFT Units") for gross aggregate proceeds of \$4,000,000 (the "Offering"). Eventus Capital Corp. has been appointed as a finder in connection with the Offering. [Link:](#)

**Group Eleven Resources Corp.** (TSXV: ZNG) (OTC: GRLVF) (FRA: 3GE) (the "Company") has closed its non-brokered private placement (the "Placement"), initially announced on February 3rd, 2022 and subsequently increased on February 4th, 2022, totalling \$2,499,800 through the issuance of 20,831,666 units of the Company at a price of \$0.12 per unit. All currency is denominated in Canadian dollars. Each unit consists of one common share (a "Common Share") and one half non-transferrable Common Share purchase warrant (each full warrant, a "Warrant"). Each Warrant entitles the holder thereof to purchase one additional Common Share in the capital of the Company at \$0.18 per Common Share for 24 months from the date of issue. [Link:](#)

**Aton Resources Inc.** (AAN: TSX-V) ("Aton" or the "Corporation") announced a non-brokered private placement for proceeds of up to \$2 million (the "Private Placement"). The net proceeds from the Private Placement will be used to fund continued exploration and development activities at Aton's Rodruin and Hamama concessions, located in Egypt, and for general working capital. All currency amounts are in Canadian dollars.

#### Private Placement Highlights:

- Non-brokered Private Placement financing of up to 13,333,333 common shares at \$0.15 per common share for total proceeds of up to \$2,000,000 (the "Shares");
- The Shares issued pursuant to the Private Placement shall be subject to a restricted resale period of four months commencing on the Closing Date;
- The Private Placement is open to existing shareholders of the Corporation, who are invited to contact the Corporation if they are interested in participating;
- Depending on other subscriber interest, OU Hektik, a significant shareholder of the Corporation, may subscribe for up to \$2,000,000 of the Private Placement; and
- The Private Placement may close in one or more tranches. [Link:](#)

**MineHub Technologies Inc.** (TSXV: MHUB) (OTCQB: MHUBF) ("MineHub" or the "Company") is pleased to announce a non-brokered private placement (the "Private Placement") to raise total proceeds of up to C\$3,000,000. The Private Placement will consist of 3,000,000 units at a price of \$1.00 per unit (each a "Unit"). Each Unit is comprised of one common share of the Company and one-half of one transferable common share purchase warrant (each whole being a "Warrant"). Each Warrant entitles the holder to acquire one common share of the Company for a period of 2 years from closing at a price of \$1.50. [Link:](#)

**Goliath Resources Limited** (TSX-V: GOT) (OTCQB: GOTRF) (Frankfurt: B4IF) (the "Company" or "Goliath") announced an increased financing up to \$13,825,000 due to significant demand from strategic investors and institutions. Goliath had previously announced a \$11,000,000 placement of flow-through units at \$1.19 each. These additional funds will allow the Company to substantially expand the meters drilled during 2022. [Link:](#)

**Amex Exploration Inc.** (TSXV: AMX) ("Amex" or the "Company") is pleased to announce the closing of the previously announced "bought deal" private placement in the amount of \$49,609,850 (the "Offering"), led by PI Financial Corp., on behalf of a syndicate of underwriters, including Haywood Securities Inc., Canaccord Genuity Corp., Laurentian Bank Securities Inc. and iA Private Wealth Inc. (together, the "Underwriters"). In connection with the Offering, the Company has issued a total of 10,295,500 common shares on a flow-through basis (each, a "FT Share"), at a price of \$4.82 per FT Share of which, 1,342,500 FT Shares were issued following the exercise of the Underwriters 15% over allotment option. [Link:](#)

**GoGold Resources Inc.** (TSX: GGD) (OTCQX: GLGDF) ("GoGold" or the "Company") has entered into an agreement with a syndicate of underwriters led by BMO Capital Markets (collectively the "Underwriters"), under which the Underwriters have agreed to buy on bought deal basis 14,040,000 common shares (the "Common Shares"), at a price of C\$2.85 per Common Share for gross proceeds of approximately C\$40 million (the "Offering"). The Company has granted the Underwriters an option, exercisable at the offering price for a period of 30 days following the closing of the Offering, to purchase up to an additional 15% of the Offering to cover over-allotments, if any. The offering is expected to close on or about March 8, 2022 and is subject to GoGold receiving all necessary regulatory approvals. The net proceeds of the offering will be used to support the continued advancement of the Company's Los Ricos North and South projects and for general corporate purposes. [Link:](#)

**Bonterra Resources Inc.** (TSXV: BTR) (OTCQX: BONXF) (FSE: 9BR2) ("Bonterra" or the "Company") has entered into an agreement pursuant to which Cormark Securities Inc., as lead agent, on behalf of a syndicate of agents (collectively, the "Agents"), in connection with a "best efforts" private placement of: (i) 7,290,000 common shares of the Company that qualify as "flow-through shares" (within the meaning of subsection 66(15) of the Income Tax Act (Canada) and section 359.1 of the Taxation Act (Québec)) (the "FT Shares") at a price of \$2.06 per FT Share for gross proceeds of \$15,017,400; and (ii) 8,270,000 common shares of the Company (the "HD Shares") at a price of \$1.21 per HD Share (the "HD Issue Price") for gross proceeds of \$10,006,700, for aggregate gross proceeds to the Company of approximately \$25 million (collectively, the "Offering"). [Link:](#)

**Thesis Gold Inc.** (TSXV: TAU) ("Thesis" or the "Company") has completed its previously announced marketed best efforts private placement (the "Offering") for total gross proceeds of \$24,500,115. Mr. Eric Sprott purchased 3,700,000 common shares of the Company as a result of this Offering and following the closing of the Offering (the "Closing") will hold approximately 6.65% of the issued and outstanding common shares of the Company. As described in a previous news release dated January 21, 2022 announcing the Offering, the Offering was for gross proceeds of C\$20,000,115 for Premium flow-through common shares (the "Premium FT Shares") at a price of C\$2.70 per Premium FT Share for the issuance of up to 7,407,450 Premium FT Shares and gross proceeds of \$4,500,000 for the regular flow-through common shares (the "FT Shares") at a price of \$2.40 per FT Share for the issuance of up to 1,875,000 FT Shares, for combined aggregate gross proceeds of \$24,500,115. [Link:](#)

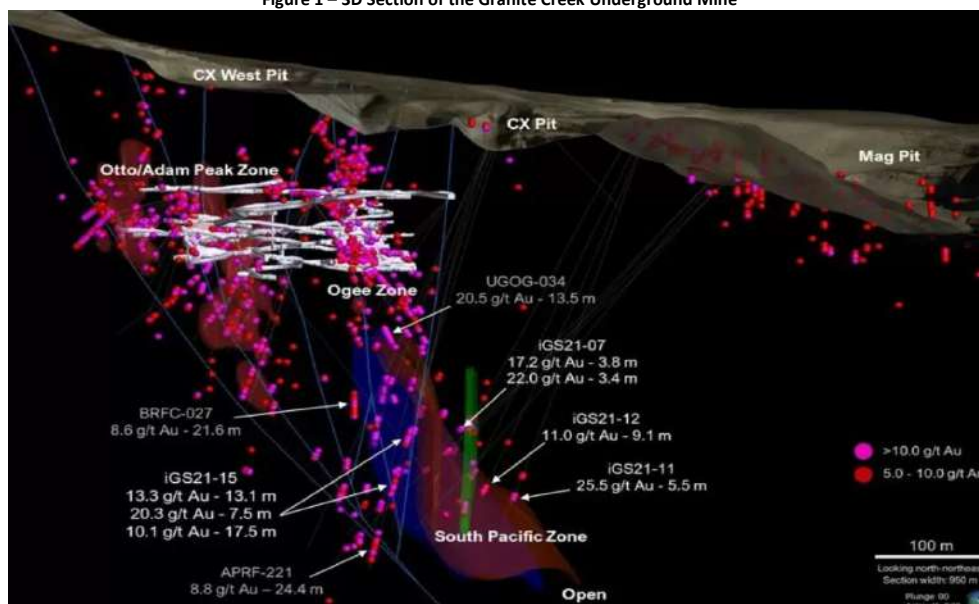
**Global Energy Metals Corporation** (TSXV:GEMC) | (OTC:GBLEF) | (FSE:5GE1) ("Global Energy Metals", the "Company" and/or "GEMC"), a company involved in investment exposure to the battery metals supply chain, is pleased to announce that it has entered into a strategic relationship with GoldSpot Discoveries Corp. (TSXV: SPOT, OTCQX: SPOFF) ("GoldSpot") to assist in the advancement of the Company's Treasure Box and Lovelock Mine projects located approximately 150 km (100 miles) east of Reno, Nevada. GoldSpot will utilize its artificial intelligence and machine learning technologies to optimize exploration targets, allowing the Company to better focus drilling efforts and unlock value across its significant landholdings in the highly prospective Stillwater Range in Nevada. [Link:](#)

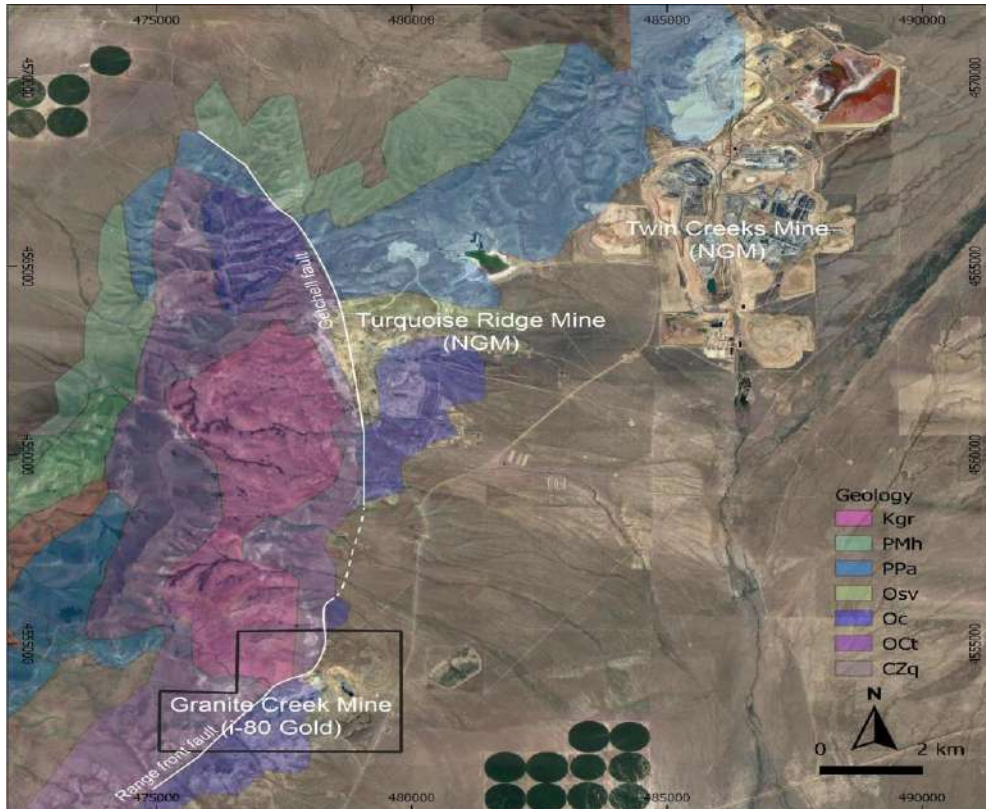
**CMC Metals Ltd.** (TSX-V:CMB) (Frankfurt:ZM5P) (CMCX:OTC PINKS) ("CMC" or the "Company") is pleased to announce the terms to its proposed non-brokered private placement. The proposed terms are to sell up to 8,500,000 flow-through units of the Company (each, a "FT Unit") at a price of C\$0.17 per FT Unit and up to 4,500,000 non-flow-through units of the Company (each, a "Unit") at a price of C\$0.15 per Unit for aggregate gross proceeds of up to C\$2,120,000 (collectively, the "Offering"). Red Cloud Securities Inc. and German Mining Network will be acting as finders on behalf of the Company in relation to the Offering. [Link:](#)

## Mining News

**i-80 GOLD CORP.** (TSX:IAU) (OTCQX:IAUCF) ("i-80", or the "Company") have started the underground mining program at the Company's Granite Creek Mine ("Granite Creek" or "the Property") property located in Humboldt County, Nevada. The 2021 drill program was successful in delineating high-grade mineralization in multiple areas proximal to the existing mine workings and two Cubex rigs are on site drilling to complete definition in advance of underground mining (see Figure 1). The first stoping area has been defined and mining of the stope access to this area is now underway. The Company remains on target to ramp up to production in 2022. Mined material will be stockpiled on-site in preparation for trucking to Nevada Gold Mines' ("NGM") nearby Twin Creeks facility pursuant to interim arrangements entered into with NGM to process mineralization from i-80's properties until the Company's Lone Tree facility is operational.

Figure 1 – 3D Section of the Granite Creek Underground Mine





The Granite Creek Mine Project hosts both open pit and underground resources and is strategically located proximal to Nevada Gold Mines' Twin Creeks and Turquoise Ridge mines at the north end of the Battle Mountain-Eureka Trend at its intersection with the Getchell gold belt in Nevada (see Figure 2). The underground deposit at Granite Creek represents one of the highest-grade gold deposits in North America with resource grades in excess of 10 grams per tonne ("g/t) gold. [Read more...](#)

**Benchmark Metals Inc.** (TSXV: BNCH) (OTCQX: BNCHF) (WKN: A2JM2X) (the "Company" or "Benchmark") is pleased to announce new results from 4 drill holes extending across 750 metres strike-length from the Cliff Creek North (CCN) to Cliff Creek Mid Zones. Drilling has yielded broad zones of bulk-tonnage and high-grade mineralization including 118.00 metres (m) core length of 2.23 grams per tonne (g/t) gold and 25.01 g/t silver or 2.54 g/t gold equivalent (AuEq)\* with 5.05 m of 22.64 g/t gold and 89.58 g/t silver or 23.76 g/t AuEq\* in drill hole 21CCDD085 (Figure 1). These results continue to demonstrate the precision of the geological modelling, intersecting strong mineralization where expected as well as testing the plunge of high-grade zones to depth. Continuity in mineralization remains open >550 metres vertical depth at Cliff Creek North and >450 metres vertical depth at Cliff Creek South, highlighting the potential for open pit as well as underground mining. New drilling during 2022 has yielded over >10,000 metres and continues to expand mineralization in multiple deposit areas. Benchmark's flagship Lawyers Gold-Silver Project is located within a road-accessible region of the prolific Golden Horseshoe area of north-central British Columbia, Canada...[Read more](#)

#### Highlights

- Excellent infill drilling intercepting broad low-grade bulk-tonnage mineralization enveloping high-grade intervals within the northern portion of the Cliff Creek Deposit including 30.00 metres core-length of 1.28 g/t gold and 60.01 g/t silver or 2.04 g/t AuEq with 2.00 metres of 7.38 g/t gold and 592.50 g/t silver or 14.78 g/t AuEq in drill hole 21CCDD010;
- Successfully intercepting the plunge of high-grade mineralization with optimized drill targeting at-depth including 7.00 metres core length of 6.97 g/t gold and 11.40 g/t silver or 7.11 g/t AuEq with 3.00 metres of 15.85 g/t gold and 16.35 g/t silver or 16.05 g/t AuEq in drill hole 21CCDD011, and;
- Continuing to infill the Cliff Creek Mid Zone with strong results, including 28.97 metres core length of 1.54 g/t gold and 19.95 g/t silver or 1.79 g/t AuEq with 6.70 metres of 5.06 g/t gold and 50.64 g/t silver or 5.69 g/t AuEq in drill hole 21CCDD075.

Figure 1: Plan map at the Cliff Creek Zone highlighting new drill results.

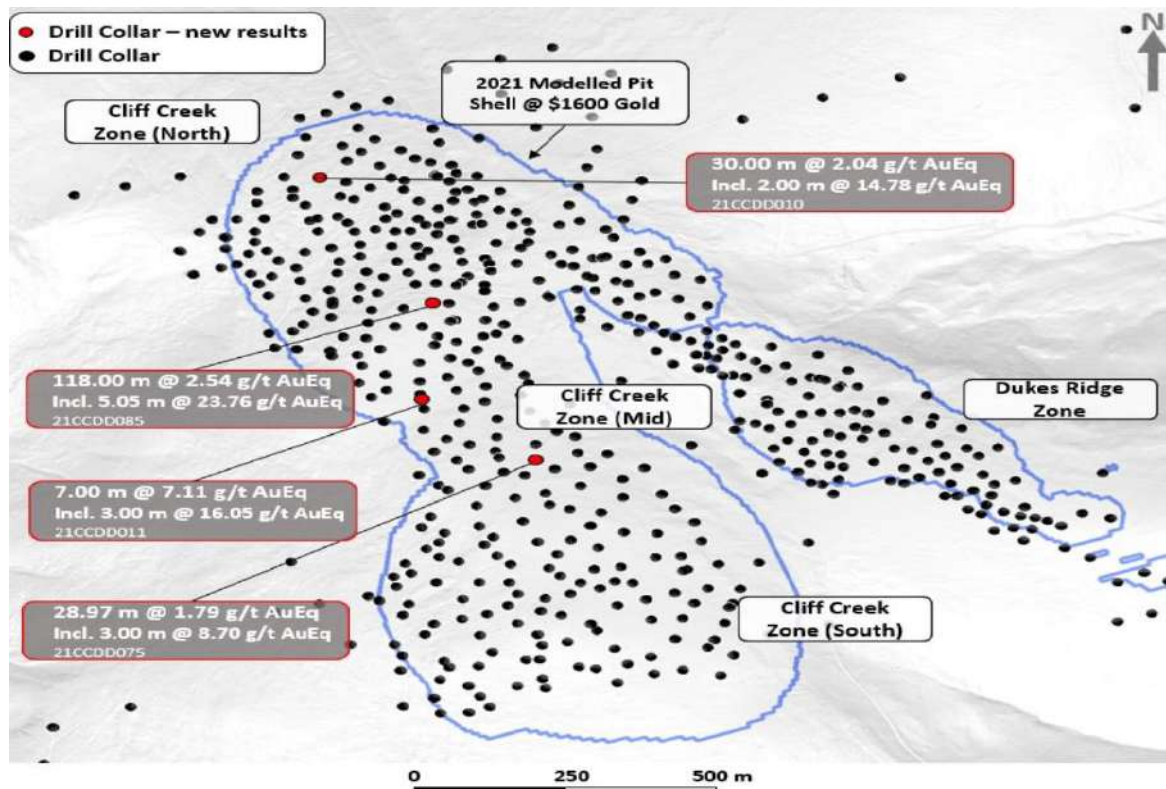
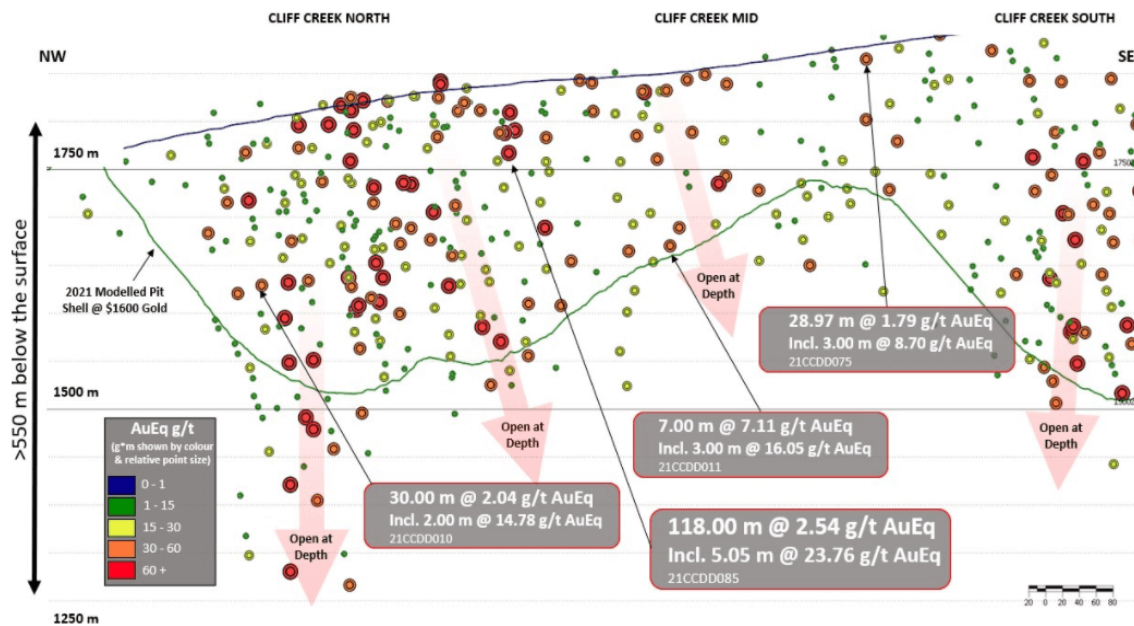


Figure 2: Long-section at the Cliff Creek Zone showing gold and silver results from a series of drill holes



**Lion One Metals Limited** (TSXV: LIO) (OTCQX: LOMLF) (ASX: LLO) ("Lion One" or the "Company") is very pleased to announce additional results from its recently completed Phase 1 infill drill program on the Zone 2 portion of the Tuvatu high-grade alkaline Au deposit located on the island of Viti Levu in Fiji. The infill program began in June, 2021 and was completed last week with the termination of hole TUDDH576, bringing the total drilled to 7475.2m and total drill core resampled to 955.4m, for a program total of 8430.6m...[Read more](#)

**Ethos Gold Corp.** (TSXV: ECC) (OTCQB: ETHOF) (FSE: 1ET) ("Ethos" or the "Company") has completed Phase 2 of the regional exploration program at the Schefferville Gold Project. The Schefferville Gold Project comprises a total of 36,808 hectares (368.1 km<sup>2</sup>) centered 80 kilometers northwest of Schefferville, Quebec, west of the border with Labrador...[Read more](#)

**K92 Mining Inc.** ("K92" or the "Company") (TSX: KNT; OTCQB: KNTNF) is pleased to announce results from the updated resource estimate completed on the Kora deposit and the maiden resource for the Judd deposit, at its producing Kainantu Gold Mine in Papua New Guinea. The resource estimate is based on

surface and underground exploration diamond drilling and underground face sampling. The focus of exploration at Kora since the previous resource estimate from April 2020 was on upgrading Inferred Resources to Measured and Indicated through infill drilling for the Stage 3 Definitive Feasibility Study ("Stage 3 DFS"). The maiden resource estimate at Judd follows the discovery of high-grade underground mineralization in Q4 of 2020...[Read more](#)

**Liberty Gold Corp.** (TSX: LGD; OTCQX: LGDTF) ("Liberty Gold" or the "Company") announced the final tranche of reverse circulation ("RC") drill results from the 2021 program in the Range front Focus Area ("RFA") at the Black Pine oxide gold deposit in southern Idaho. RFA drilling resumed in January 2022 with three RC and one core rig and an additional 9,600 meters ("m") in 34 holes have now been drilled to-date with assays pending. In 2021, Liberty Gold drilled a total of 28,048 m in 74 holes into a 1 square kilometer ("km<sup>2</sup>") area within the RFA, and mineralization remains open for lateral extension to the north, northwest and east. Drilling in Q4 2021 focused on continued definition of the high-grade core of the mineralized zone; step-out drilling along the edges of the zone; and resource definition in the rest of the RFA. In all areas, two dominant horizons among multiple stacked zones of oxide gold mineralization were encountered in brecciated calcareous siltstone and sandstone from close to surface to depths of over 400 m.

Highlights:

- LBP514: 0.98 g/t Au over 85.3 m, including 1.56 g/t Au over 27.4 m
- LBP506: 0.63 g/t Au over 94.5 m including 3.66 g/t Au over 6.1 m
- LBP502: 0.71 g/t Au over 64.0 m

The high-grade core zone has been extended an additional 100 m to the northwest and 250 m to the east and now measures approximately 300 x 750 m in size and remains open to the northwest. Drilling in the area between high-grade core zone and the original Range front resource pits encountered strong results, extending the high-grade core zone to the east, and providing an important link between these two mineralized areas...[Read more](#)

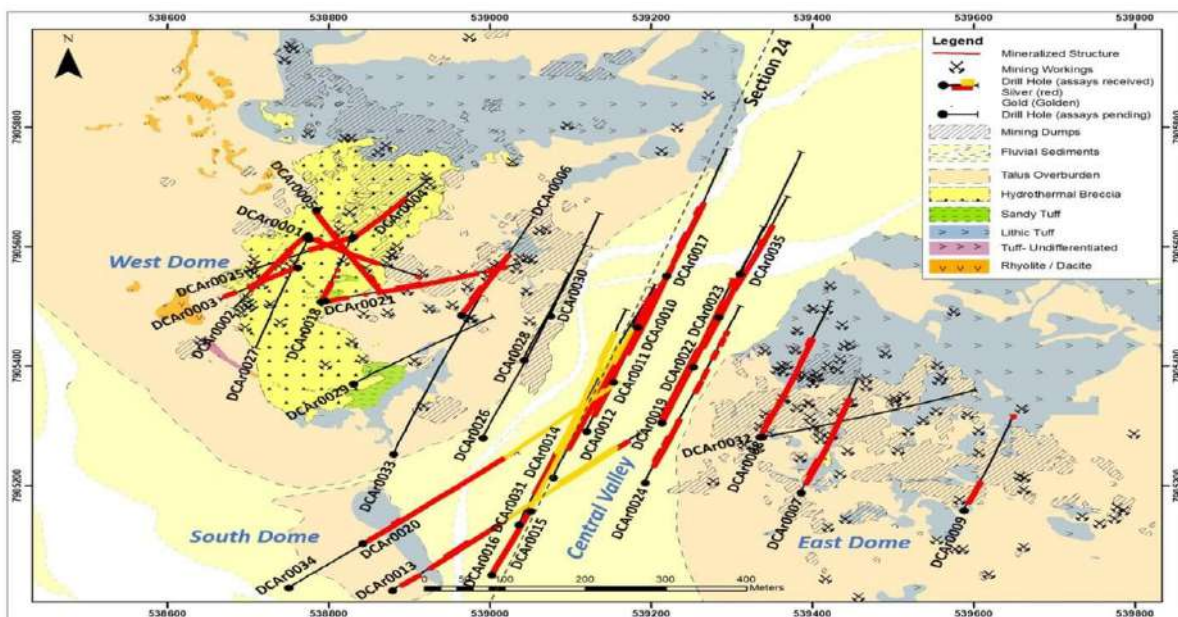
**Eloro Resources Ltd.** (TSX-V: ELO; OTCQX: ELRRF; FSE: P2QM) ("Eloro", or the "Company") is pleased to announce assay results from six (6) additional diamond drill holes from its on-going drilling program at the Iska Iska silver-tin polymetallic project in the Potosi Department, southern Bolivia. Hole METSBUG-02 is an underground hole drilled northeast from the Santa Barbara audit for metallurgical purposes and to complete fill-in drilling. The remaining five (5) holes tested the NW extension in the Santa Barbara Mineral Resource Target Area (DSB-12, -13, -15, -20 and -21) on a series of NE-SW sections.

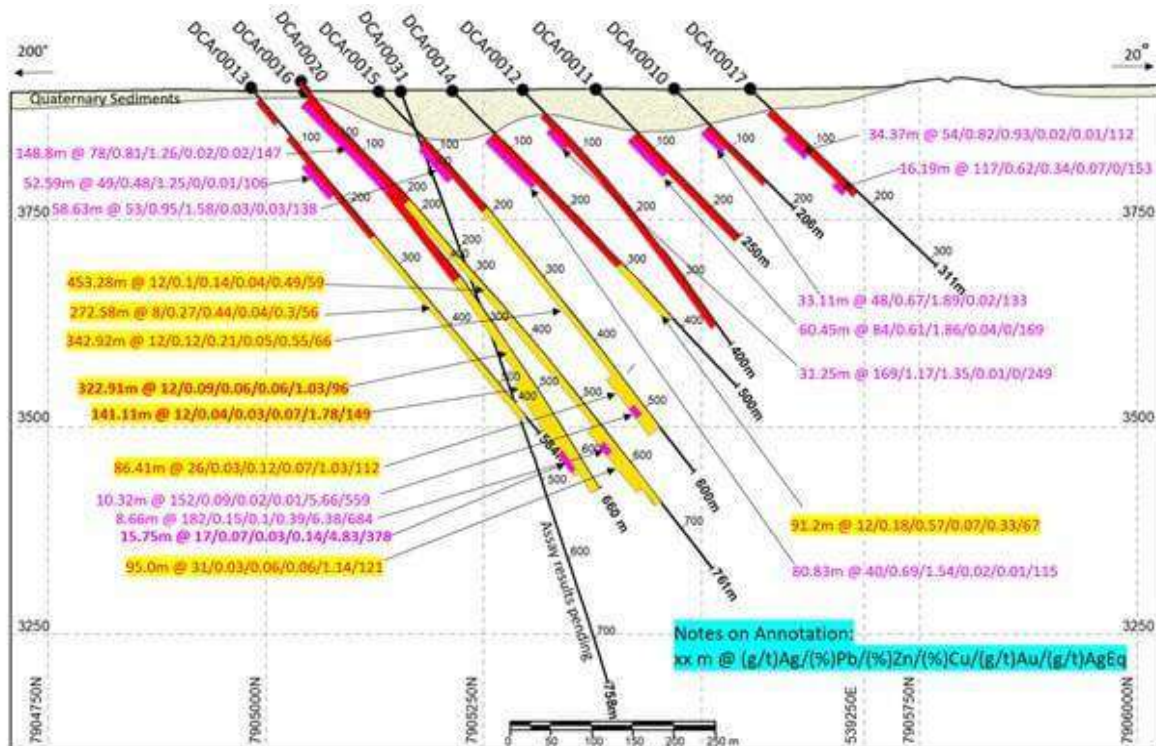
Highlights:

- Includes higher-grade sections of 507.64 g Ag eq/t (119.36 g Ag/t, 0.14 g Au/t, 0.57 %Pb and 0.52 %Sn) over 49.55m from 0.0 to 49.55m and 196.67 g Ag eq/t (66.93 g Ag/t, 1.03% Zn, 0.67% Pb and 0.08% Sn) over 77.77m in underground drill hole METSBUG-02.
- Hole DSB-20, which is in approximately the centre of the NW Extension target area, intersected 22 reportable intersections with a best result of 129.42 g Ag eq/t (21.79 g Ag/t, 0.27% Zn, 0.36% Pb and 0.12% Sn) over 73.65m including a higher-grade section of 204.03 g Ag eq/t (27.54 g Ag/t, 0.40% Zn, 0.55% Pb and 0.21% Sn) over 28.57m.

As previously announced (see Eloro's press release dated January 18, 2022) drilling recommenced on January 17, 2022, with two surface drill rigs and one underground rig. Since the restart, the Company has completed an additional 4,649m of drilling, for an overall total of 45,117m in 80 drill holes, including three holes in progress...[Read more](#)

**New Pacific Metals Corp.** ("New Pacific" or the "Company") (TSX: NUAG) (NYSE: NEWP), together with its local Bolivian partner, announce the assay results of an additional eight drill holes from the Discovery Drill Program completed in 2021 at the Carangas Silver-Gold Project, Oruro Department, Bolivia (the "Carangas Project" or the "Project"). To date, assay results of 25 drill holes have been received, with the remaining 10 drill holes pending. All drill holes with assay results intersected silver-rich polymetallic mineralization near surface with some deep holes intersecting a wide zone of gold mineralization.





The drill holes with assay results disclosed in this news release are relatively shallow in depth and intersected broad silver-rich mineralization near surface; for example, drill hole DCAr0019 which intersected an interval of 173.17 metres ("m") from 9.67 m grading 102 grams per tonne ("g/t") silver ("Ag"), 0.77% lead ("Pb") and 1.13% zinc ("Zn"). Drill hole DCAr0020 is the only deep drill hole from this news release and intersected an interval of 322.91 m from 327.09 m to 650.00 m grading 1.03 g/t gold ("Au") and 12 g/t Ag mineralization at depth...[Read more](#)

**Aurion Resources Ltd.** (TSXV: AU) (OTCQX: AIRRF) ("Aurion" or the "Company") reports results for remaining 7 holes drilled at the Helmi Discovery on the Aurion-B2Gold Corp. (TSX: BTO) ("B2Gold") Joint Venture (JV) in the Central Lapland Greenstone Belt in northern Finland.

New gold intercepts at the Helmi Discovery include:

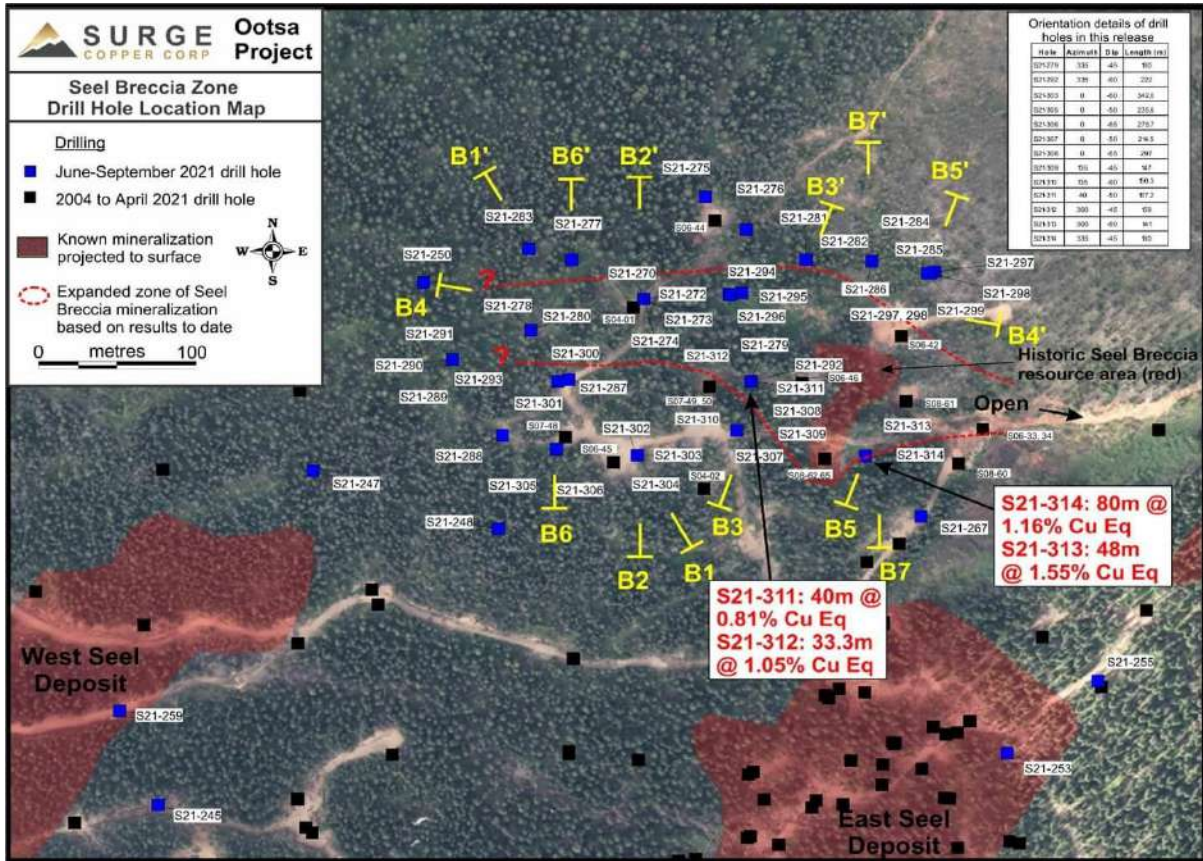
- 1.11 g/t Au over 45.80 m
- 11.39 g/t Au over 2.04 m
- 18.00 g/t Au over 1.40 m
- Maiden drill program identified broad zones of near surface gold mineralization over 1.3 km strike length.
- Winter drilling campaign commenced...[Read more](#)

**Surge Copper Corp.** (TSXV: SURG) (OTCQX: SRGXF) (Frankfurt: G6D2) ("Surge" or the "Company") is pleased to announce complete assay results for 13 holes from the Seel Breccia Zone at the Company's 100% owned Ootsa Property in British Columbia. The Seel Breccia Zone is located 200 metres north of the East Seel deposit and is known to contain high-grade copper and silver mineralization that extends from surface along a series of steeply dipping brecciated zones. Drilling during the summer 2021 program encountered this style of breccia mineralization in stepouts to the north, east and west of the known zone, and this release contains the fourth and final batch of results from follow-up drilling in this area. The first, second, and third batches of results were released on December 7, 2021, January 11, 2022, and February 1, 2022, respectively.

#### Highlights

- Hole S21-314, the last hole of the 2021 Seel Breccia drilling program, intersected 80 metres grading 1.16% copper equivalent from 22 metres downhole depth, including 32 metres grading 2.02% copper equivalent
- Hole S21-311 intersected 40 metres grading 0.81% copper equivalent from 82 metres downhole depth, including 10 metres grading 1.43% copper equivalent
- Hole S21-312 intersected 33.3 metres grading 1.05% copper equivalent from 10.7 metres downhole depth, including 22 metres grading 1.30% copper equivalent
- Hole S21-310 intersected 34 metres grading 0.73% copper equivalent from 72 metres downhole depth, including 6 metres grading 1.57% copper equivalent

Assay results have been received for 13 holes from the Seel Breccia Zone including holes S21-279, 292, 303, and 305 to 314. These are the final assay results from the 2021 drilling program at the Seel Breccia Zone. Twelve of the 13 drill holes intersected mineralization with 7 holes hitting high grades over downhole widths of 18 to 80 metres...[Read more](#)



Roscan Gold Corporation ("Roscan" or the "Company") (TSX-V:ROS; FSE:20J; OTCQB:RCGCF) is pleased to announce positive drill results from five Reverse Circulation ("RC") holes at Disse target, which appears to have discovered the extension of the mineralization reported in the neighbouring property.

This steeply dipping mineralization at Disse has been identified with 5 drill holes which outlines over 135 meters of strike on the Roscan permit and starting close to surface. Additional drilling is planned and designed to extend the strike length of this high-grade gold occurrence.

Drilling Highlights - Disse RC Holes:

- 7.29 gpt gold over 6m from drill hole RCDBS21-0049 from 117m
- 15.09 gpt gold over 2m from drill hole RCDBS21-0051 from 96m
- 12.36 gpt gold over 2m from drill hole RCDBS21-0052 from 27m

The first ever 5 RC holes drilled at Disse provide exciting high-grade intercepts that clearly merits additional follow up drilling. If this additional drilling demonstrates further continuity and expansion of the mineralization, it could be captured as additional ounces in the upcoming maiden resource. [Read more](#)

C3 Metals Inc. (TSXV: CCM) (OTCQB: CUAUF) ("C3 Metals" or the "Company") is pleased to provide an update on its drilling programs at the Jasperoide copper-gold skarn/porphyry project in southern Peru. Results received for five of the ten outstanding drill holes included some of the highest copper grades reported on the project to date.

High grade oxide copper-gold mineralization was intersected in two holes drilled to test the up dip and lateral continuity of the enrichment zone defined at eastern Montaña de Cobre Zone. Results include:

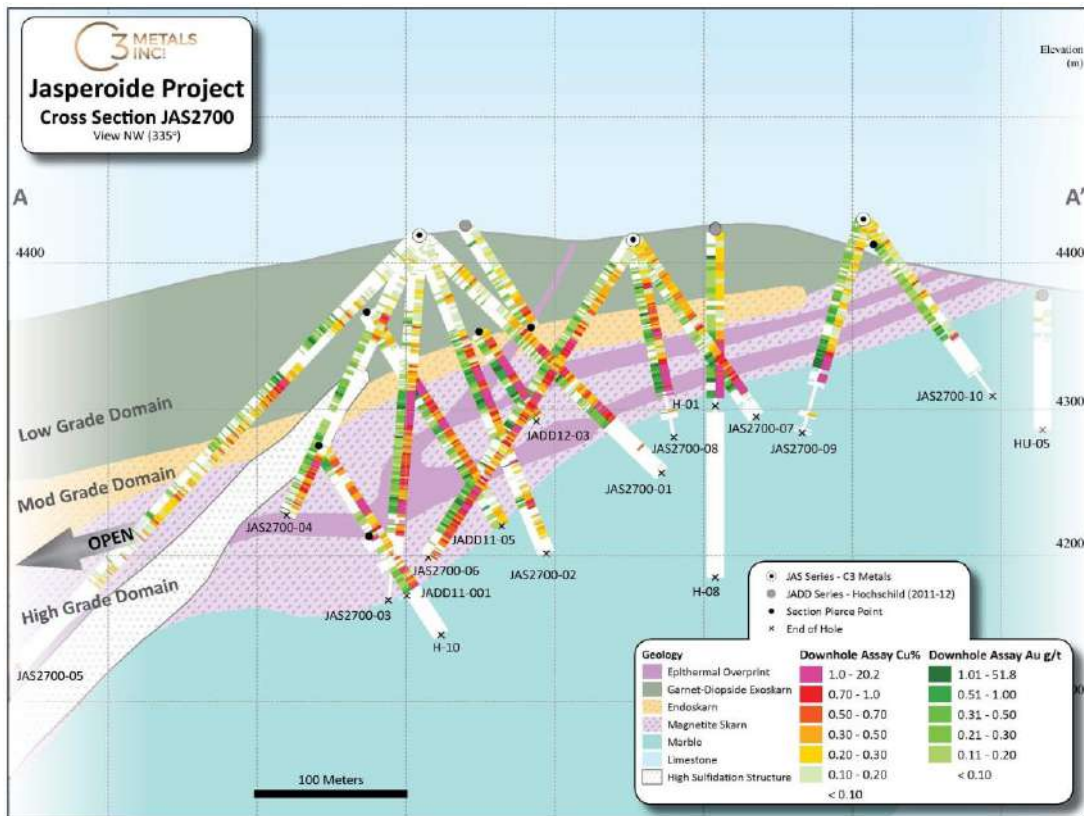
Hole JAS2700-09

- 32.4m @ 3.75% Cu, 0.80 g/t Au from 84.0m including 20.1m @ 5.83% Cu, 0.87 g/t Au from 96.3m including 4.9m @ 16.5% Cu from 111.5m

Hole JAS2700-10

- 15.1m @ 2.02% Cu and 0.37 g/t Au from 89.3m Including 2.8m @ 10.29% Cu from 100.1m





The Company is also pleased to report that the recently arrived larger rig is currently drilling the first of several deeper holes targeting potential stacked skarns and underlying porphyry copper-gold deposits at the Montaña de Cobre Zone...[Read more](#)

**Paramount Gold Nevada Corp.** (NYSE American: PZG) ("Paramount" or the "Company") reported assay results from drill work completed in conjunction with the re-assessment and expansion of the multi-million-ounce gold and silver resource on its 100%-owned Sleeper Gold Project, a former mine currently being evaluated for a production restart given the significant increase in gold prices.

- Assay results east of the former pit return gold values up to 1.17 g/t
- RC hole confirms continuity of higher-grade sulfide mineralization at West Wood

This first phase of exploratory drilling consisted of six holes drilled to the east of the Sleeper pit along a continuation of the range front ("Range Front"), a system of faulting that it is believed to have played a key role in the location and genesis of Sleeper and other important gold deposits in Northern Nevada. The objective is to find an analog to the original high grade Sleeper vein as these deposits are known to exhibit periodicity along strike or along parallel structures. Drilling into the Range Front extension returned grades up to 1.17 g/t of gold, a promising indication of the potential for another high-grade occurrence...[Read more](#)

**Denarius Metals Corp.** ("Denarius" or "the Company") (TSXV: DSLV; OTCQB: DNRSF) announced that it has received complete assays for four additional drill holes, totaling 1,289 meters, from the ongoing surface diamond drilling program on its polymetallic Lomero-Poyatos Project in Southern Spain. To date, Denarius has completed approximately 8,600 meters of drilling, representing 36% of the initial program, in 28 holes with two additional holes in process. Highlights out at the Lomero-Poyatos Project to-date include:

- The current drill data increases our confidence in the geological model created using validated data from previous explorers' drilling campaigns;
- The additional infill drill results confirm that the massive and semi-massive sulfide zones at Lomero-Poyatos are significantly enriched in gold and validate the thickness and grades of selected drill holes from previous drilling campaigns; and,
- Initial surface geological mapping in the northern sector of the permit confirms that there is evidence of an E-W trending shear-zone sub-parallel to the known shear-hosted Lomero-Poyatos deposit, on which some historical mining workings have been developed. Denarius intends to carry out testing through a geophysical survey as soon as instruments are available to determine the potential that the mineralization persists over the strike length of the known deposit...[Read more](#)

**Osino Resources Corp.** (TSXV:OSI) (FSE:RSR1) (OTCQX:OSIIF) ("Osino" or "the Company") is pleased to announce the discovery of the highest-grade shoot yet intersected at the Twin Hills Gold Project to date. The latest step-out drillholes also intersected previously unknown shallow mineralization on the northern edge of the Twin Hills Central ("THC") PEA pit, offering the potential for additional mineralization and reduced waste stripping in that area.

#### Highlights

- Step-out drilling at Twin Hills Central north margin intercepts widest and highest-grade shoot drilled at Twin Hills to-date:
- OKD355 - 69m @ 2.06g/t (322-391m) incl. 34m @ 3.65g/t (357-391m), 6m @ 1.18g/t (234-240m) and 21m @ 1.10g/t (289-310m)
- High-grade shoot is characterized by overprint of extensional quartz sulphide veinlets indicating a second phase of mineralization in this zone

#### Additional positive drill results include:

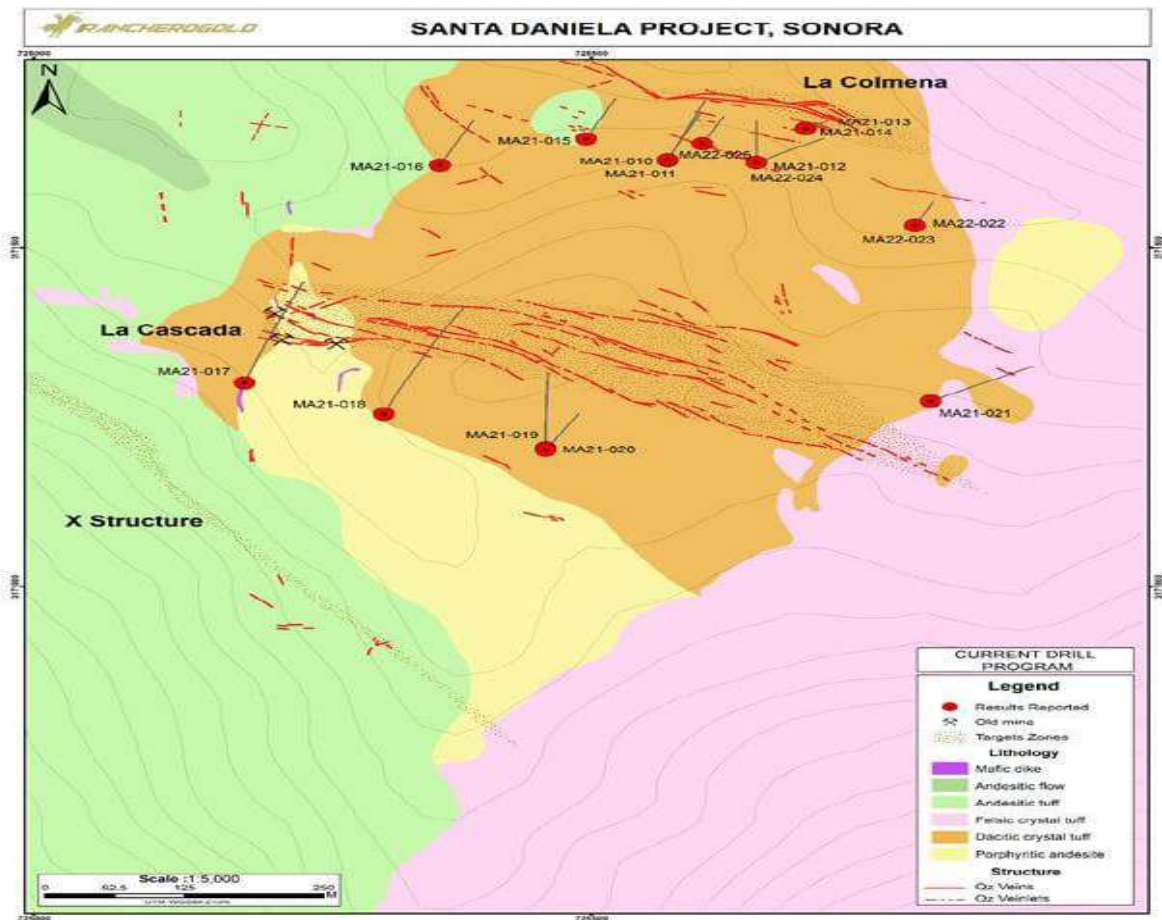
- OKD366 with 103m @ 0.94g/t (269-372m), incl. 14m @ 2.07g/t (358-372m)
- OKD329 - 62m @ 0.95g/t (358-420m) and 9m @ 1.44g/t (11-20m)

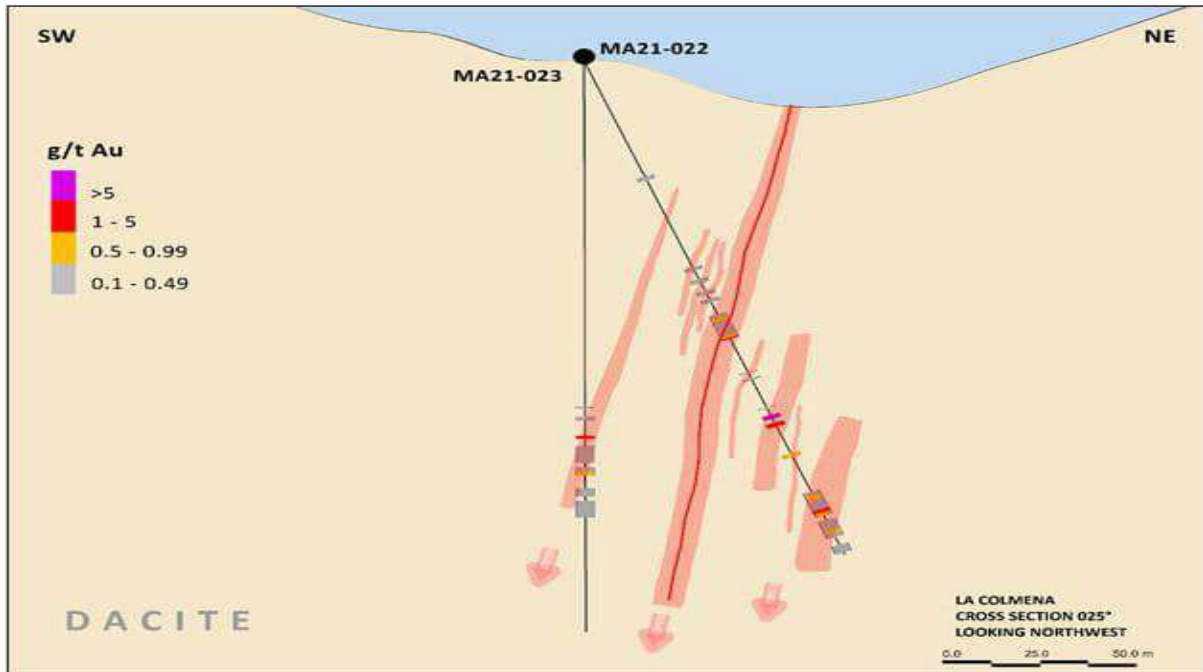
- Hole OKD329 is on strike to east of OKD355 and passed over the top of the high-grade shoot but intersected previously unknown shallow mineralization at the northern pit margin
- Resource and feasibility drilling is ongoing (Twin Hills West, hydrology, geo-tech, grade-control)
- Resource modelling & estimation is expected to be concluded by mid-March and will form the basis of the updated mineral resource estimate ("MRE") and pre-feasibility study expected in Q2 2022...[Read more](#)

**Ranchero Gold Corp.** ("Ranchero" or the "Company") (TSX.V:RNCH) announced the final drill results from its recently completed Phase I drill program at the Maíz Azul prospect which is part of its 100%-owned Santa Daniela gold project located in Sonora, Mexico.

Highlights of the Drill Results:

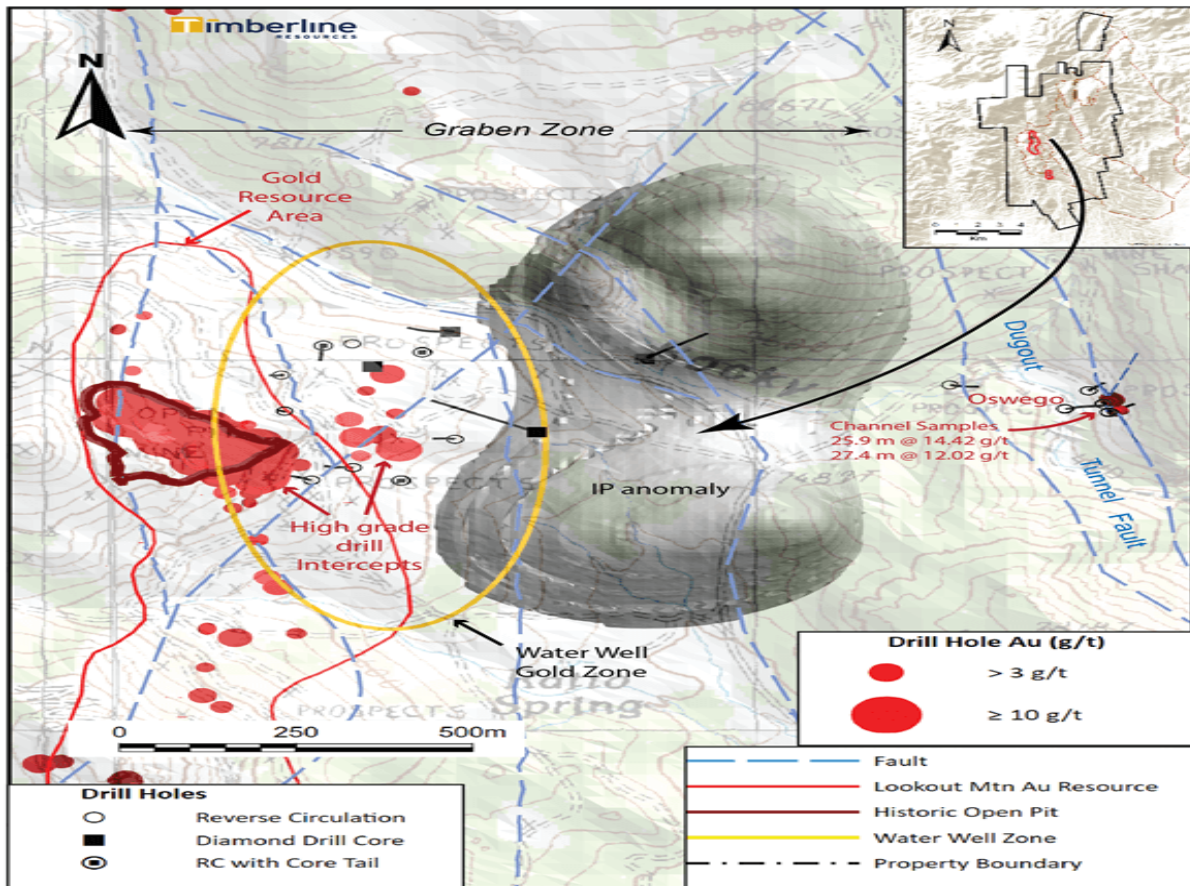
- Ranchero has completed its Phase I drill program with total diamond core drilling of 3,112 meters exceeding the Company's original planned drilling due to continued exploration success at the Maíz Azul prospect.
- All 16 completed drill holes have intersected gold mineralization.
- Additional drilling at the La Colmena target intersected 1.2 g/t gold over 15.6 meters (MA 22-25) along strike from 4.0 g/t gold over 31.5 meters (MA 21-10) which was previously reported (press release January 18, 2022).
- Drilling designed to test the eastward extension of La Colmena successfully extended near surface gold mineralization over 260 meters along strike where it remains open.
- The Company will update its geologic mapping of Maíz Azul with the goal of using the volcanic-stratigraphic column to further identify new structures that control mineralization. This will greatly enhance the Company's ability to develop new targets at and in close proximity to Maíz Azul.
- The Phase II drill program, planned for later this year, will focus on both expanding the newly discovered gold mineralization as well as testing additional targets including the X-Structure.





Maíz Azul is the Company's most advanced prospect at the broader Santa Daniela gold project which consists of a land package in excess of 22,300 hectares...[Read more](#)

Timberline Resources Corporation (OTCQB:TLRS)( TSXV:TBR) ("Timberline" or the "Company") announced completion of its 2021-2022 drilling program at the Eureka Project. Drilling began in October 2021 after a 2-month hiatus as contractors became available again to resume the program initiated in June 2021. This phase of drilling included completion of 23 drill holes totaling 4,859 metres (15,942 feet) aimed primarily at the Water Well Zone (WWZ) and Oswego Targets. The drill program included reverse circulation (RC), diamond core (core), and RC with core tails...[Read more](#)



Arizona Sonoran Copper Company Inc. (TSX:ASCU) ("ASCU" or the "Company"), an emerging US-based copper developer and near-term producer, today announces interim results from its ongoing metallurgical testing programs, in the form of sequential assaying, bottle roll testing and column testing for the

mineral resources at the Cactus Mine, that demonstrates improved overall recoveries of ~1% total soluble copper ("CuSol") and a decreased net acid consumption of ~2 lb per ton of material. The Cactus Mine project envisages a heap leach oxide and enriched sulfide (chalcocite/covellite dominant) recoveries and a solvent extraction/electrowinning (SX/EW) plant for producing LME Grade A Copper Cathodes...[Read more](#)

**Pan American Silver Corp.** (NASDAQ: PAAS) (TSX: PAAS) ("Pan American" or the "Company") today provides results for 20 new infill and exploration holes, all of which contain multiple skarn and breccia intercepts...[Read more](#)

## Erebor Insights Research

### Fastest -Growing Gold Stocks – February 2022:

Top gold stocks as ranked by [growth](#) model that scores companies based on a 50/50 weighting of their most recent Quarterly y/y percentage revenue growth and most recent quarterly y/y earnings-per-share (EPS).

- [Lundin Gold Inc.](#) is a Canada-based mining company. It owns the underground Fruta del Norte gold mine in southeast Ecuador, a multimillion-ounce, high-grade gold asset.<sup>12</sup> Initial gold production at the mine began in November 2019, and the company expects to produce an average of 340,000 ounces of gold per year.<sup>13</sup> The company also has shares that trade OTC in the U.S. under the ticker FTMNF. For Q3 2021, ended Sept. 30, net income more than doubled y/y on surging net revenues. Net income was hurt by derivative losses and other costs.
- [AngloGold Ashanti Ltd.](#) is a South Africa-based gold mining company with operations, projects, and exploration activities spanning nine countries. The company also produces silver and sulfuric acid as by products in South America.<sup>15</sup> It is the third-largest gold producer globally and the top producer in Africa. The company employs nearly 37,000 people.<sup>16</sup> In mid-January, AngloGold announced that it had completed the acquisition of Corvus Gold Inc. The acquisition consolidates the two companies' projects in Nevada.<sup>17</sup> The deal values Corvus Gold at CA\$570 million (roughly \$451 million).
- [Victoria Gold Corp.](#) is a Canada-based gold mining company. It is 100% owner of the Eagle Gold Mine, the largest gold mine in Yukon history by production. The mine opened in July 2021 and the company anticipates production of 250,000 ounces of gold per year in 2023.<sup>19</sup> Net income for Q3 2021, ended Sept. 30, climbed by 56.0% YOY as revenue rose 48.4%. The company attributed the performance to record production for the quarter.
- [Endeavour Mining PLC](#) is a global gold producer with headquarters in the Cayman Islands. The company is the largest gold producer in West Africa.<sup>21</sup> It operates seven producing assets, including the Houndé mine, Boungou mine, Mana mine, Karma mine, and Wahngion in Burkina Faso; the Ity mine in Côte d'Ivoire; and Sabodala-Massawa in Senegal.<sup>22</sup> The company also has shares that trade OTC in the U.S. under the ticker EDVMF.
- [SSR Mining Inc.](#) is a Canada-based intermediate gold mining company that operates four producing assets located in the U.S., Turkey, Canada, and Argentina, as well as development and exploration assets in the U.S., Turkey, Mexico, Peru, and Canada. The company's four operating assets produced more than 711,000 ounces of gold in 2020.

Fastest-Growing Gold Stocks

Name	Price (USD)	Market Cap (USD)	EPS Growth (%)	Revenue Growth (%)
Lundin Gold Inc. ( <a href="#">TSX:LUG</a> )	CA\$9.98	CA\$2.33	89.1	52.7
AngloGold Ashanti Ltd. ( <a href="#">AU</a> )	21.98	9.56	153.3	17.8
Victoria Gold Corp. ( <a href="#">VGCX.TO</a> )	CA\$16.06	CA\$1.0	54.8	48.5
Endeavour Mining PLC ( <a href="#">EDV</a> )	CA\$32.40	CA\$8.04	33.0	50.4
SSR Mining Inc. ( <a href="#">SSRM</a> )	19.86	4.2	36.8	43.2

Source: YCharts, Erebor Insights

## Mining and Metals Events

### [Mines and Money 5@5](#)

Virtual networking online event – Every 2<sup>nd</sup> Thursday of the month at 5pm London (event runs in different time zones, allowing for global participation)

### [Metals Investor Forum](#)

10 -11 Mar 2022  
Vancouver, BC, Canada V6C 1P7

### [Future of Mining Australia 2022 Conference](#)

28 – 29 Mar 2022  
New South Wales, Australia

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