



# Weekly Market Watch

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*Week 8. March 2022*

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## Weekly Market Watch

25 Feb – 03 Mar 2022

### Global Markets Overview

- Global stocks eased on Thursday as the week-old Russian invasion of Ukraine continues, meanwhile worries on higher inflation return due to lifting commodity prices that keep market participants on edge.
- Polymetal and Evraz miners have lost their spots on the UK's FTSE 100, after shares for both Russia-exposed miners suffered severe losses due to Western sanctions on Russia. Gold producer Endeavour Mining will enter FTSE 100 from the start of trading on Monday.
- Gold futures prices gained more than 0.6% to \$1933.20 per ounce as Ukraine conflict intensifies. Spot gold rose 0.4% to \$1933.14 per ounce.
- In the rest of the commodities complex, Spot Silver rose 0.4% to \$25.36 per ounce, while platinum rose to \$1088.93. Palladium rally over seven-month peak with Spot palladium at \$2778.48.
- Oil prices firmed close to \$120 a barrel as Russian oil exports disrupted. Support on prices also came from U.S. crude stockpiles at multi-year lows. Brent Crude futures soar at \$119.84 a barrel, WTI to \$113.12 a barrel.
- Global markets will continue to be volatile and monitor the Ukraine War but focus is also turned on the U.S. Fed as Chairman said he favours a 0.25% rated hike at the FOMC March meeting (in two weeks' time).

### Private Placements Deal Activity

**Asante Gold Corporation** (CSE:ASE/ FRANKFURT: 1A9/U.S.OTC: ASGOF) ("Asante" or the "Company") is pleased to announce that it has closed the previously announced private placement of common shares of the Company (see press release dated February 16, 2022), to raise C\$102,255,850 at a price of \$1.75 per share. A total of 58,431,914 shares will be issued pursuant to the placement. Included in the subscribers are the Ghana Minerals Income and Investment Fund ("MIIF") that subscribed for 14,514,286 common shares and Emiral Resources Limited ("Emiral") that subscribed for an additional 12,249,208 shares, maintaining its cornerstone investment in the Company. Funds will be used for initial mine development costs at the Bibiani Mine, and for working capital. Finders fees, totaling C\$3.201 million, are payable at a rate of 4% on a portion of the placement. All securities issued will be subject to a four month and one day hold period under Canadian securities legislation. [Link:](#)

**Osisko Development Corp.** ("Osisko Development" or the "Company") (TSX.V:ODV) is pleased to announce the final drilling results from the 2021 exploration and category conversion drill program campaign at its San Antonio Project in Sonora State, Mexico. The Company is also pleased to report, further to its previously-announced non-brokered private placement (the "Non-Brokered Placement") of up to US\$110 million of subscription receipts of the Corporation ("Subscription Receipts"), that the Corporation expects to close a first tranche of the Non-Brokered Placement on March 4, 2022 for gross proceeds of approximately US\$67.3 million of Subscription Receipts. The Corporation has also received subscription proceeds or expressions of interest for the remaining Subscription Receipts allotted under the up to US\$110 million Non-Brokered Placement, which Osisko Development expects to close, as a second tranche closing, in late March 2022. The Non Brokered Placement is being completed on a "non-brokered" basis and no commission or finder's fee will be paid by Osisko Development in connection therewith. [Link:](#)

**Talisker Resources Ltd.** ("Talisker" or the "Company") (TSX:TSK | OTCQB:TSKFF) is pleased to announce that it has closed the bought deal private placement previously announced on February 7, 2022 raising total gross proceeds of approximately \$12.5 million (the "Offering"). In connection with the Offering, the Company issued an aggregate of 28,000,000 common shares (the "Shares") at a price of \$0.25 per Share and 15,593,000 charity flow-through common shares (the "Charity FT Shares") of the Company at a price of \$0.355 per Charity FT Share. The Charity FT Shares will qualify as "flow-through shares" within the meaning of the Income Tax Act (Canada). [Link:](#)

**Trillium Gold Mines Inc.** (TSXV: TGM) (FRA:0702) ("Trillium Gold" or the "Company") is pleased to announce the closing of its previously announced brokered private placement (the "Offering") for gross proceeds of C\$7,500,000. The Offering was upsized from its original gross proceeds of up to C\$5,000,000 and includes the full proceeds of the Agent's option. The Offering was led by Red Cloud Securities Inc. (the "Agent") and is comprised of the sale of the following:

- 3,753,586 units of the Company (each, a "Unit") at a price of C\$0.53 per Unit;
- 4,036,220 flow-through units of the Company (each, a "FT Unit") at a price of C\$0.60 per FT Unit; and
- 4,118,490 FT Units sold to charitable purchasers (each, a "Charity FT Unit") at a price of C\$0.75 per Charity FT Unit. [Link:](#)

**Cassiar Gold Corp.** (TSXV: GLDC) (OTCQX: CGLCF) ("Cassiar Gold" or the "Company") is pleased to announce that it has entered into an agreement with Red Cloud Securities Inc. and Raymond James Ltd. (the "Co-Lead Underwriters") to act as co-lead underwriters and joint bookrunners on behalf of a syndicate of underwriters (collectively, the "Underwriters") pursuant to which the Underwriters have agreed to purchase 4,000,000 flow-through units of the Company (each, a "FT Unit") to be resold to charitable purchasers at a price of C\$1.50 per FT Unit (the "Offering Price") on a "bought deal" basis by way of a short form prospectus for gross proceeds of C\$6,000,000 (the "Offering"). Each FT Unit will consist of one common share of the Company to be issued as a "flow-through share" within the meaning of the Income Tax Act (Canada) (each, a "FT Share") and one half of one common share purchase warrant (each whole warrant, a

"Warrant"). Each whole Warrant shall entitle the holder to purchase one non-flow-through common share of the Company (each, a "Warrant Share") at a price of C\$1.60 at any time on or before that date which is 24 months after the closing date of the Offering. [Link:](#)

**enCore Energy Corp.** ("enCore" or the "Company") (TSXV: EU) is pleased to announce that it has entered into an agreement with Clarus Securities Inc., on behalf of a syndicate of underwriters (collectively, the "Underwriters"), pursuant to which the Underwriters have agreed to purchase, on a "bought deal" basis, 9,804,000 units (the "Units") in the capital of the Company, at a price of \$1.53 per unit (the "Issue Price") for aggregate gross proceeds of \$15,000,120 (the "Offering"). Each Unit will be comprised of one Common Share (each a "Common Share") and one half of one Common Share purchase warrant (each whole Common Share purchase warrant, a "Warrant"). Each Full Warrant will entitle the holder thereof to purchase one Common Share (a "Warrant Share") at a price of \$2.00 for a period of 24 months following the Closing Date. In addition, the Company will also grant the Underwriter an option (the "Over-allotment Option") to purchase an additional 1,470,600 Units, exercisable in whole or in part, for a period of 30 days from and including the Closing Date to cover over-allotments, if any, and for market stabilization purposes. The Underwriters shall be under no obligation whatsoever to exercise the Over-allotment Option in whole or in part. The aggregate gross proceeds of the Offering if the Over-allotment Option is exercised in full shall be \$17,250,138. [Link:](#)

**Battery Mineral Resources Corp.** (TSXV: BMR) (OTCQB: BTRMF) ("Battery" or "BMR" or the "Company") is pleased to announce that it has upsized its non-brokered private placement of 8% unsecured convertible debentures (the "Debentures"). The Company is now offering Debentures resulting in total gross proceeds of up to C\$10 million, up from the previously announced C\$5 million. The offering is now expected to close on or around March 31, 2022 and may close in one or more tranches. The offering was previously announced in the Company's news releases of January 14, 2022, January 24, 2022, and February 14, 2022. [Link:](#)

**Outcrop Silver & Gold Corporation** (TSXV: OCG) (OTCQX: OCGSF) (DE: MRG1) ("Outcrop" or the "Company") is pleased to announce that it has entered into an agreement with Research Capital Corporation as sole agent and sole bookrunner (the "Agent"), in connection with a best efforts, public offering of units of the Company (the "Units") for aggregate gross proceeds of up to \$5,000,000 (the "Offering") at a price of \$0.27 per Unit. Each Unit will be comprised of one common share of the Company (a "Common Share") and one Common Share purchase warrant of the Company (a "Warrant"). Each Warrant will entitle the holder thereof to purchase one Common Share at an exercise price of \$0.37 for a period of 24 months following the closing of the Offering. The Company has granted the Agent an option (the "Over-Allotment Option") to increase the size of the Offering by up to an additional number of Units, and/or the components thereof, that in the aggregate would be equal to approximately 15% of the total number of Units to be issued under the Offering, to cover over-allotments, if any, and for market stabilization purposes, exercisable at any time and from time to time up to 30 days following the closing of the Offering. The net proceeds from the Offering will be used by the Company for working capital and general corporate purposes. [Link:](#)

**Torq Resources Inc.** (TSX-V: TORQ), (OTCQX: TRBMF) ("Torq" or the "Company") is pleased to announce that it has completed a C\$4.5 million first tranche of its \$5 million non-brokered private placement of \$0.75 equity units, the amended terms of which were announced February 15, 2022. The Company intends to use the net proceeds to fund exploration at the Company's portfolio of projects in Chile, for ongoing project costs and for general working capital. [Link:](#)

**Filo Mining Corp.** (TSX: FIL) (Nasdaq First North Growth Market: FIL) (OTCQX: FLMMF) ("Filo Mining", or the "Company") announces a C\$100 million non-brokered private placement (the "Private Placement") in Filo Mining by BHP Western Mining Resources International Pty Ltd, a wholly owned subsidiary of BHP Group Limited ("BHP"), to advance the Company's Filo del Sol Project. Highlights:

- BHP will invest C\$100 million by way of a non-brokered private placement in the Company.
- The Company will issue an aggregate of 6,270,000 common shares of the Company (the "Common Shares") pursuant to the Private Placement at a price of C\$15.95 per Common Share, representing a 12% premium to the 20-day volume weighted average trading price of the Common Shares on the Toronto Stock Exchange (the "TSX") ending February 25, 2022.
- Upon closing of the Private Placement, BHP will own approximately 5% of Filo Mining's issued and outstanding Common Shares (undiluted). [Link:](#)

**Noram Lithium Corp.** ("Noram" or the "Company") (TSXV: NRM) (OTCQB: NRVTF) (Frankfurt: N7R) reports that it has closed its US\$14.0 million strategic financing (the "Transaction") with Lithium Royalty Corp. ("LRC") and Waratah Capital Advisors Ltd. (refer to press release dated February 8, 2022). The Transaction consisted of the purchase of a 1.0% gross overriding royalty ("GOR") on the Company's high-grade Zeus Lithium Project ("Zeus") in Clayton Valley, Nevada for US\$5.0 million and a concurrent strategic equity investment through a US\$9.0 million private placement. Noram's working capital position has now increased to approximately CDN\$18 million, with no debt. [Link:](#)

**Zacatecas Silver Corp.** ("Zacatecas Silver" or the "Company") (TSXV: ZAC; OTC: ZCTSF) is pleased to announce that it has entered into an agreement with Clarus Securities Inc. as lead agent and sole bookrunner on behalf of a syndicate of agents (collectively, the "Agents"), whereby the Agents will raise up to \$15,000,700 (the "Offering") through an Offering of up to 13,637,000 subscription receipts of the Company (the "Subscription Receipts") to be priced at \$1.10 per Subscription Receipt. Each Subscription Receipt is convertible into one Unit of the Company (each, a "Unit") upon the completion of certain Escrow Release Conditions (as defined below). Each Unit will consist of one Common Share (each, a "Common Share") and one half of one Common Share purchase warrant (each full warrant, a "Warrant"). Each Warrant shall entitle the holder thereof to purchase one Common Share at a price of \$1.50 per Common Share for a period of 24 months following the Closing date. The Offering is expected to close on or about March 22, 2022 (the "Closing Date"). [Link:](#)

**Gold Terra Resource Corp.** (TSX-V: YGT; Frankfurt: TX0; OTCQX: YGTFF) ("Gold Terra" or the "Company") is pleased to announce that it has closed its previously announced bought deal financing (the "Offering"), including the exercise in full of the underwriters' over-allotment option. Pursuant to the Offering, (i) 8,912,500 charitable flow-through common shares (the "Charitable FT Shares") were issued at a price of C\$0.30 per Charitable FT Share, (ii) 8,046,700 traditional flow-through common shares (the "Traditional FT Shares") were issued at a price of C\$0.24 per Traditional FT Share, and (iii) 4,761,966 common shares (the "Common Shares") were issued at a price of C\$0.21 per Common Share, for aggregate gross proceeds of C\$5.6 million. The Offering was made through a syndicate of underwriters led by Stifel GMP and including BMO Capital Markets and Beacon Securities Limited (collectively, the "Underwriters"). The Underwriters received a cash commission equal to 7% of the gross proceeds of the Offering. [Link:](#)

**Roscan Gold Corporation** ("Roscan" or the "Company") (TSXV: ROS) (FSE: 20J) (OTCQB: RCGCF) is pleased to announce a C\$5.0 million non-brokered private placement with strategic investors to advance the Company's 100%-owned Kandiole Gold Project in West Mali. The Strategic Investors have agreed to subscribe for and purchase 12.5 million common shares at a price of C\$0.40 per share for aggregate gross proceeds of C\$5,000,000. The C\$0.40 price per share reflects a 11% premium to the 30-Day VWAP to February 25, 2022. [Link:](#)

**AURCANA SILVER CORPORATION** ("Aurcana" or the "Company") (TSXV: AUN) is pleased to announce it has closed the second and final tranche of the non-brokered private placement offering (the "Private Placement") announced on February 1, 2022, subject to the approval of the TSX Venture Exchange. The second tranche consists of 1,926,857 Units at a price of C\$0.35 per Unit, for a total of \$674,399.95. The first and second tranches combined consist of a total of 17,064,928 units for a total of \$5,972,724.80 raised. [Link:](#)

**Golden Tag Resources Ltd.** ("Golden Tag" or the "Company") (TSX.V: GOG) is pleased to announce that further to the news release dated February 8, 2022, it has completed the second and final tranche (the "Final Tranche") of the non-brokered private placement previously announced on January 20, 2022 (the "Offering"). In connection with the Final Tranche, the Company issued an aggregate of 5,833,330 Units at a price of \$0.25 per Unit for aggregate gross proceeds of \$1,458,332.50. Collectively between the first and Final Tranche, the Company issued an aggregate of 13,000,000 Units for gross proceeds of \$3,250,000. Eric Sprott, through 2176423 Ontario Ltd., a corporation which is beneficially owned by him acquired an aggregate of 4,000,000 Units. [Link:](#)

**Aurania Resources Ltd.** (TSXV: ARU) (OTCQB: AUIAF) (FSE: 20Q) ("Aurania" or the "Company") announces that, following an internal review of its projects, target types and potential funding strategies, the Board has approved a corporate strategy that focuses its financial and human resources on the exploration of Aurania's core mineral concessions in Ecuador, specifically, epithermal gold and porphyry copper at the Company's Lost Cities - Cutucú Project in Ecuador, while exploring joint ventures and partnerships in respect of advancing certain of the Company's non-core mineral concessions, as discussed further below. The Company's revised strategy represents a shift from the one previously disclosed, which included a planned reduction in the number of the Company's mineral concessions in Ecuador. The Company will instead, subject to completion of its proposed private placement financing, maintain all of the concessions it currently holds in Ecuador. As part of this strategy, the Company is seeking to raise up to C\$1.5 million pursuant to a non-brokered private placement of up to 2,142,857 units of the Company (each, a "Unit") at a price of C\$0.70 per Unit (the "Offering"), subject to receipt of all applicable regulatory approvals. Chairman, President and Chief Executive Officer, Dr. Keith Barron has committed C\$400,000 to this Offering. [Link:](#)

**Arctic Star Exploration Corp.** ("Arctic Star" or the "Company") is pleased to announce a non-brokered private placement of up to \$3,400,000 (the "Private Placement"). The Private Placement will consist of the issuance of up to 8,571,428 units (the "Non-FT Units") at a price of \$0.07 per Non-FT Unit, for gross proceeds of up to \$600,000, and up to 35,000,000 flow-through units (the "FT Units") at a price of \$0.08 per FT Unit, for gross proceeds of up to \$2,800,000. Each Non-FT Unit will be comprised of one common share in the capital of the Company (each, a "Share") and one full non-transferable share purchase warrant (each, a "Non-FT Unit Warrant"). Each Non-FT Unit Warrant will entitle the holder to purchase one additional Share (each, a "Non-FT Unit Warrant Share") for a period of 24 months from the closing date at an exercise price of \$0.10 per Non-FT Unit Warrant Share. [Link:](#)

**Nevada Silver Corporation** ("NSC" or the "Company") (TSXV: NSC) (OTCQB: NVDSF) is pleased to announce that it closed a non-brokered private placement financing for aggregate gross proceeds of \$2,000,000 (the "Offering"). Pursuant to the Offering, the Company issued 6,670,000 units (the "Units") at a price of \$0.30 per Unit. Each Unit was comprised of one common share of the Company (a "Common Share") and one-half of one Common Share purchase warrant (each whole warrant, a "Warrant"). Each Warrant is exercisable to acquire one Common Share at an exercise price of \$0.45 per Share for a period of 24 months from the date of issuance, subject to adjustments in certain events and the Acceleration Right. [Link:](#)

**Seabridge Gold** (TSX: SEA) (NYSE: SA) announced today that its wholly-owned subsidiary, KSM Mining ULC ("KSMCo") has agreed to sell a secured note ("Note") that is to be exchanged at maturity for a silver royalty on its 100% owned KSM project located in northern British Columbia, Canada, to Sprott Resource Streaming and Royalty Corp. ("Sprott") and Ontario Teachers' Pension Plan ("Ontario Teachers") (jointly, the "Investors") for US\$225 million (approximately C\$285 million at the current exchange rate). The proceeds of this sale will be used to continue ongoing physical works at KSM and advance the project towards a designation of 'substantially started'. [Link:](#)

**Signature Resources Ltd.** (TSXV: SGU, OTCQB: SGGTF, FSE 353) ("Signature" or the "Company") is pleased to announce that due to strong demand, the Company's previously announced non-brokered private placement equity financing has been upsized. The nonbrokered private placement will consist of both flow-through shares ("FT Shares") and non-flow-through shares ("NFT Shares") for gross proceeds of up to C\$2,000,000 (the "Offering"). As a result of a large institutional order, each FT Share is now being offered at C\$0.07 per share and each NFT Share is still being offered at a price of \$0.06 per share. [Link:](#)

## Mining News

**West Mining Corp.** ("West" or the "Company") (CSE: WEST) (OTC: WESMF) is pleased to announce that results have been received for the 2021 surface sampling program on its 100% owned Kena gold and copper project in southeastern British Columbia. The 9000 hectare Kena Project, consists of the Kena, Daylight and Athabasca Properties which trend along a 20 kilometre long favourable mineralized belt. The 2021 field sampling and mapping program in the Kena Copper zone revealed a promising new area of copper mineralization. A network of new logging roads through the Kena Copper Zone has opened up areas and exposed previously unsampled bedrock mineralization. Chip sampling of outcrops along two areas in the northern extent of the copper zone indicate a wide copper target. A total of 29 one metre long rock chip samples and 51 rock grab samples were collected throughout the new logging cut blocks and roads. 18 metres of chip sampling done across a steep outcrop averaged 0.31% Cu over the full length, with the best one metre chip sample running 1.56% Cu. A grab sample just off the southeast end of this chip line ran 0.95% copper and 0.39 g/t gold.

Forty metres to the southwest of this zone, another chip line averaged 0.25% Cu and 0.17 g/t Au over its 11 metre length. A grab sample in this area ran 0.69% Cu. Elevated gold and silver values often coincide with the copper results. Little outcrop between the two lines suggests this could be an even wider zone covering the full 69 metre lateral width or greater. The zone is hosted in strongly silicified, sheared, rusty, Jurassic Elise Formation mafic volcanics, with strong malachite, 0.5-7% pyrite, and 1-3% chalcopyrite. The mineralization lies within a broad magnetic low feature that trends northwest-southeast through the Kena Copper zone to the southeast, and northwest to the Kena Gold and Gold Mountain zones. [...Read more](#)

**Canadian Palladium Resources Inc.** (CSE: BULL) (OTCQB: DCNNF) (FSE: DCR1) (the "Company") is pleased to report that it has completed an independent National Instrument 43-101 updated Mineral Resource Estimate on the Company's East Bull Palladium Deposit, located 90 km west of Sudbury, Ontario.

The Updated Mineral Resource Estimate includes total Indicated Resources of 16.5 million tonnes at a grade of 0.93 g/t PdEq for 492,100 ozs PdEq AND total Inferred Resources of 16.3 million tonnes at a grade of 0.99 g/t PdEq for 519,600 ozs PdEq. These totals include Pit-Constrained Mineral Resources at a C\$15/t net smelter return (NSR) cut-off and Out-of-Pit Mineral Resources at a C\$50/t NSR cut-off. [...Read more](#)

**New Found Gold Corp.** ("New Found" or the "Company") (TSX-V: NFG, NYSE-A: NFGC) is pleased to announce assay results from 17 diamond drill holes targeting expansion of the Keats Zone ("Keats"). These holes were drilled as part of the Company's ongoing 400,000m diamond drill program at its 100%-owned Queensway Project ("Queensway"), located on the Trans-Canada Highway 15km west of Gander, Newfoundland. [...Read more](#)

**Battery Mineral Resources Corp.** (TSXV: BMR) (OTCQB: BTRMF) ("Battery" or "BMR" or the "Company") is extremely pleased to announce encouraging drill core assay results from the recently completed phase 1 exploration and in-fill drill program at the Dalmacia target of the Punitaqui mine complex ("Punitaqui") in Chile. Drilling continues at the Cinabrio Norte target where three diamond drills are in operation. The Punitaqui mine is slated for resumption of copper concentrate production in mid to late-2022. Dalmacia is located in the southern portion of Punitaqui about 6 kilometers ("km") south of the Punitaqui copper processing plant. The Dalmacia target has underground mining access, partially delineated mineralized zones and is targeted as a potential new source of ore feed to the Punitaqui plant...[Read more](#)

**Goldshore Resources Inc.** (TSXV: GSHR) (OTCQB: GSHRF) (FSE: 8X00) ("Goldshore" or the "Company"), is pleased to announce high grade gold assay results from hole MMD-21-008, which continues to confirm gold mineralization at the Moss Lake Gold Deposit in Northwest Ontario, Canada. Extensive High-Grade Gold Mineralization in Hole MMD-21-008

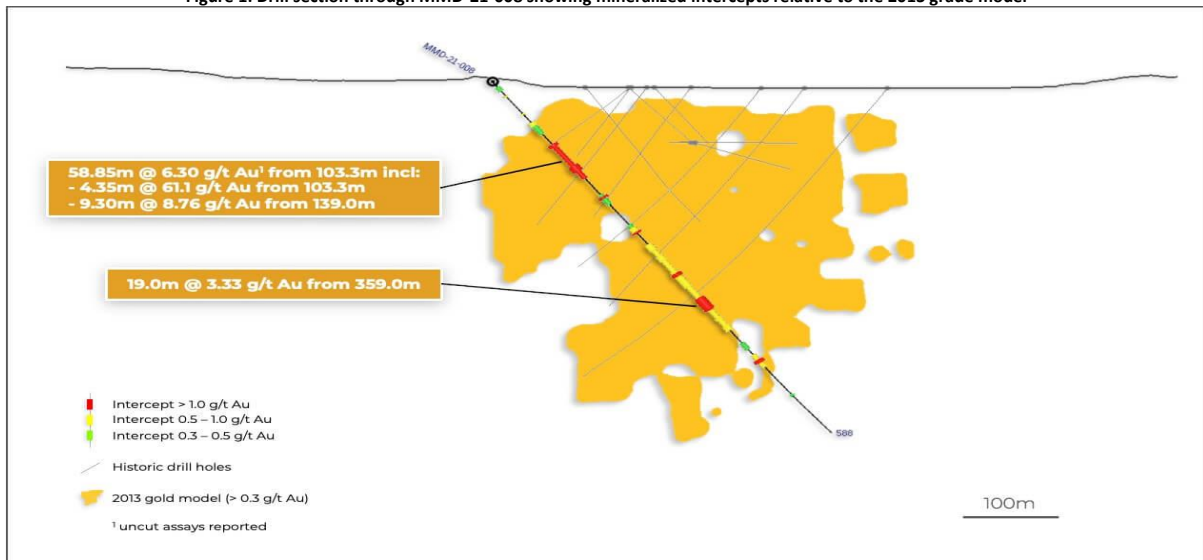
- 58.85m @ 6.30 g/t Au from 103.3m including;
  - 4.35m @ 61.1 g/t Au from 103.3m
  - 9.30m @ 8.76 g/t Au from 139.9m
- 19.0m @ 3.33 g/t Au from 359m
- Broad mineralized zone averaging 0.81 g/t Au over 274.7m from 103.3m\*

\*When calculated using a top cut of 30 g/t Au

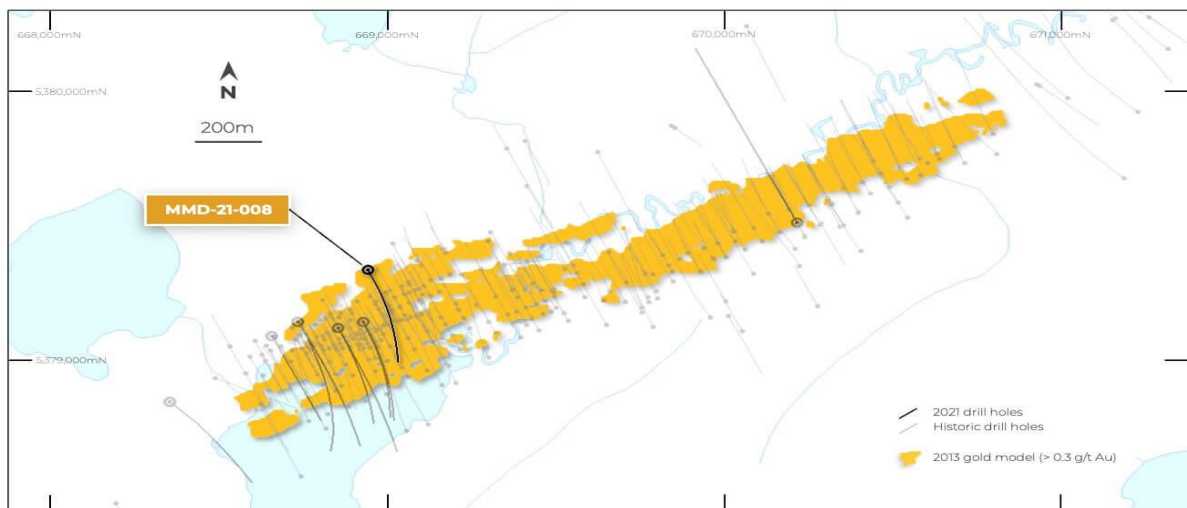
**Key Highlights**

- High Grade Structures Emerging: Three high-grade zones in MMD-21-008 present a compelling new target style which the Company is pursuing with on-going drilling.
- Footprint of Mineralization Remains Unknown: MMD-21-008 was collared in altered rocks with low grade gold mineralization showing that the system remains open to the north and will require further drilling to define the northern edge of the system.
- Second Drilling Contractor Mobilized: To accelerate drilling the Company is planning to have 5 to 7 rigs active after the spring break-up...[Read more](#)

**Figure 1: Drill section through MMD-21-008 showing mineralized intercepts relative to the 2013 grade model**



**Figure 2: Drill plan showing the 2021 drill holes relative to the 2013 resource model and historic drill hole location**

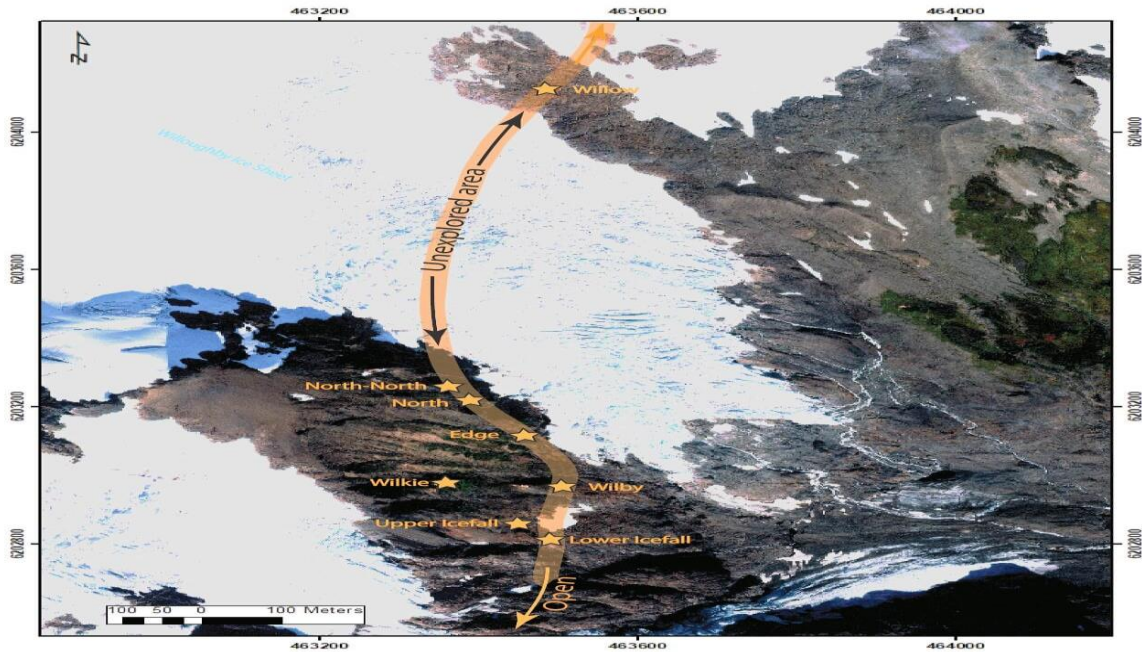




**Galway Metals Inc.** (TSXV:GWM) (OTCQB:GAYMF) (the "Company" or "Galway") is pleased to report drill results that expand the George Murphy Zone (GMZ) in multiple directions, and the connecting of the GMZ to the Adrian Zone (to the north) and the GMZ to the Richard Zone (to the southwest), which was previously connected to the Jubilee Zone (to the southwest). As such, all four zones that Galway has focused its drilling on during the past four years at the Company's Clarence Stream gold project in southwest New Brunswick, Canada, have now been connected along 3.1km of strike length...[Read more](#)

**StrikePoint Gold Inc.** (TSXV: SKP) (OTCQB: STKXF) ("StrikePoint" or the "Company") is pleased to announce the results from the remaining 13 holes of the 2021 diamond drill program at the 100%-owned Willoughby property, located near Stewart in British Columbia's prolific Golden Triangle. The 2021 drilling program was designed to further narrow the gaps between the seven high-grade mineralized zones within the Willoughby nunatak and explore northeast, one kilometre across the Willoughby glacier at the Willow zone which displays high-grade analog mineralization. Assays were previously announced from the initial four drill holes on December 9, 2021. Assays are still pending from surface sampling on the Willoughby Property. In 2021, 4,050 metres of drilling was completed in seventeen holes as well as 129 metres of surface chip channel samples were completed at both the Icefall and Edge zones following up on 2020 surface results and in-field observations.

**Figure 1. Overview Map of Willoughby's Mineralized Zones**



Drilling on the Willoughby nunatak bridged the gap in mineralization between the Wilby and North zones and confirmed continuity of the mineralized horizon at the Edge zone...[Read more](#)

**Equity Metals Corporation** (TSXV: EQTY) ("Equity") reports drill results with multiple +500g/t Ag-eq intervals (see attached table below) from the western portion of the Sveinson target on the Silver Queen property, BC. Highlights include hole SQ21-059 which returned multiple high-grade gold-silver-polymetallic intercepts.

**Figure 1: Plan Map of targets on the Silver Queen vein system, BC**

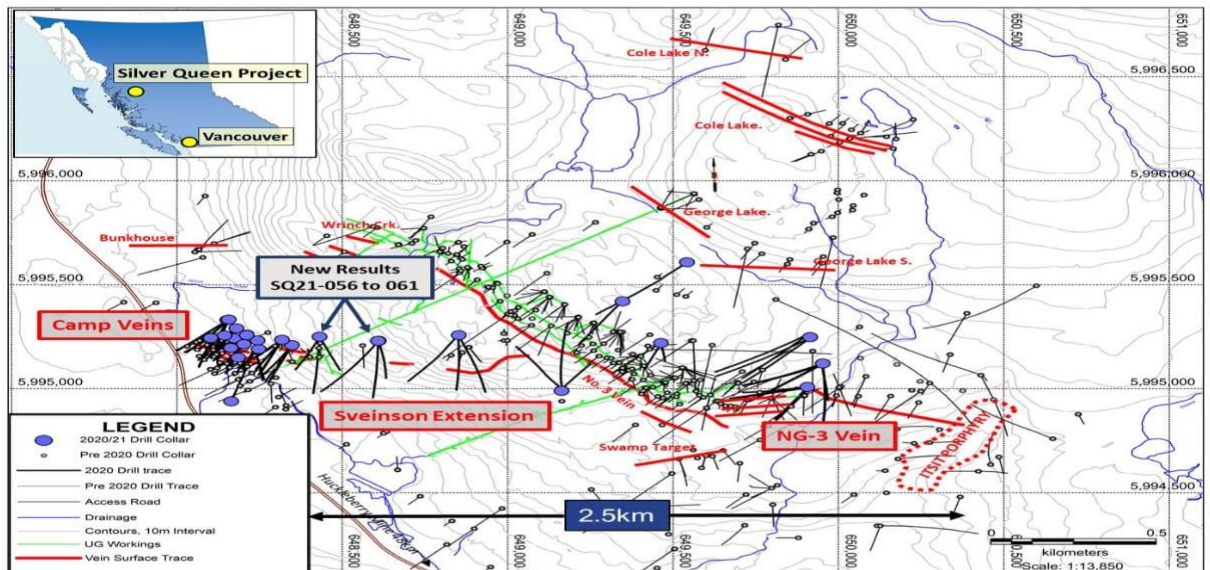
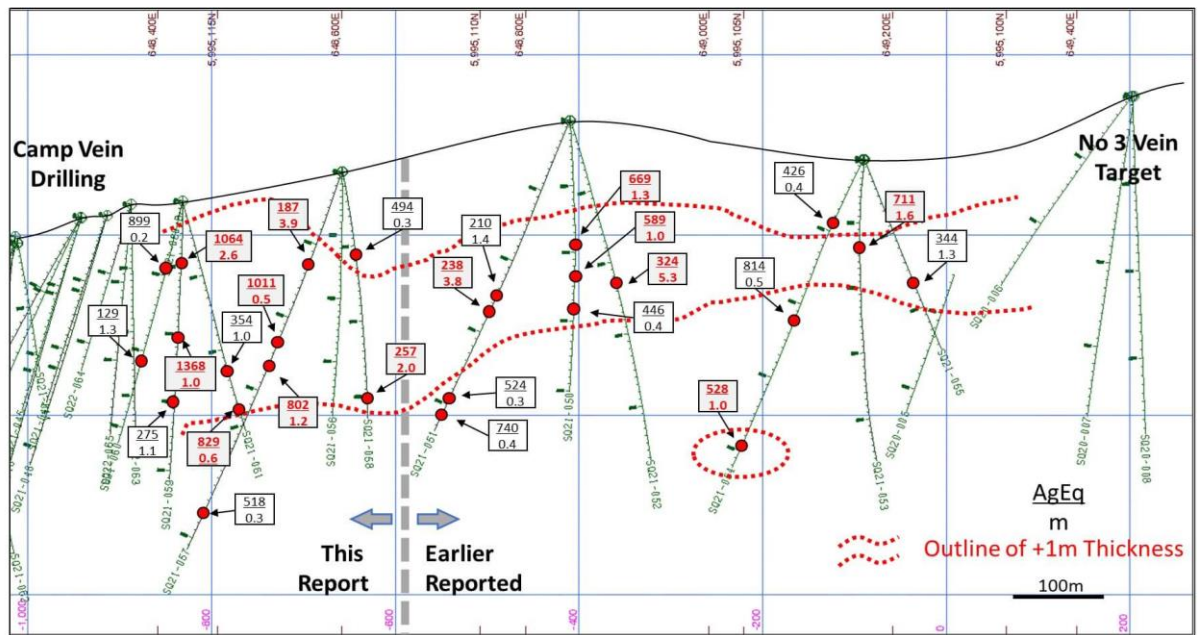


Figure 2: Longitudinal View of the Sveinson Target showing AgEq/m values.



The drill intercepts are from the final six of twelve core holes which tested the western half of the 1-kilometre long Sveinson target during the Fall of 2021 (see Figures 1 and 2) [...Read more](#)

**Spearmint Resources Inc.** (CSE: SPMT) (OTC Pink: SPMTF) (FSE: A2AHL5) (the "Company" or "Spearmint") is pleased to announce that it has received the results from the phase III drill program on Spearmint's flagship, 100-percent owned 'McGee Lithium Clay Project' in Clayton Valley, Nevada, directly bordering Cypress Development Corp. (CYP - TSX.v, CYDVF - USA). During this phase III drill program, Spearmint has discovered its best results achieved to date by far. Frank Bain, P. Geo and a director of Spearmint Resources stated, "These results have far exceeded our expectations of what we were hoping to discover on this phase III drill program, in the highest range of any reported drill holes in the history of Clayton Valley, Nevada." Results from 4 holes of the phase III program include:

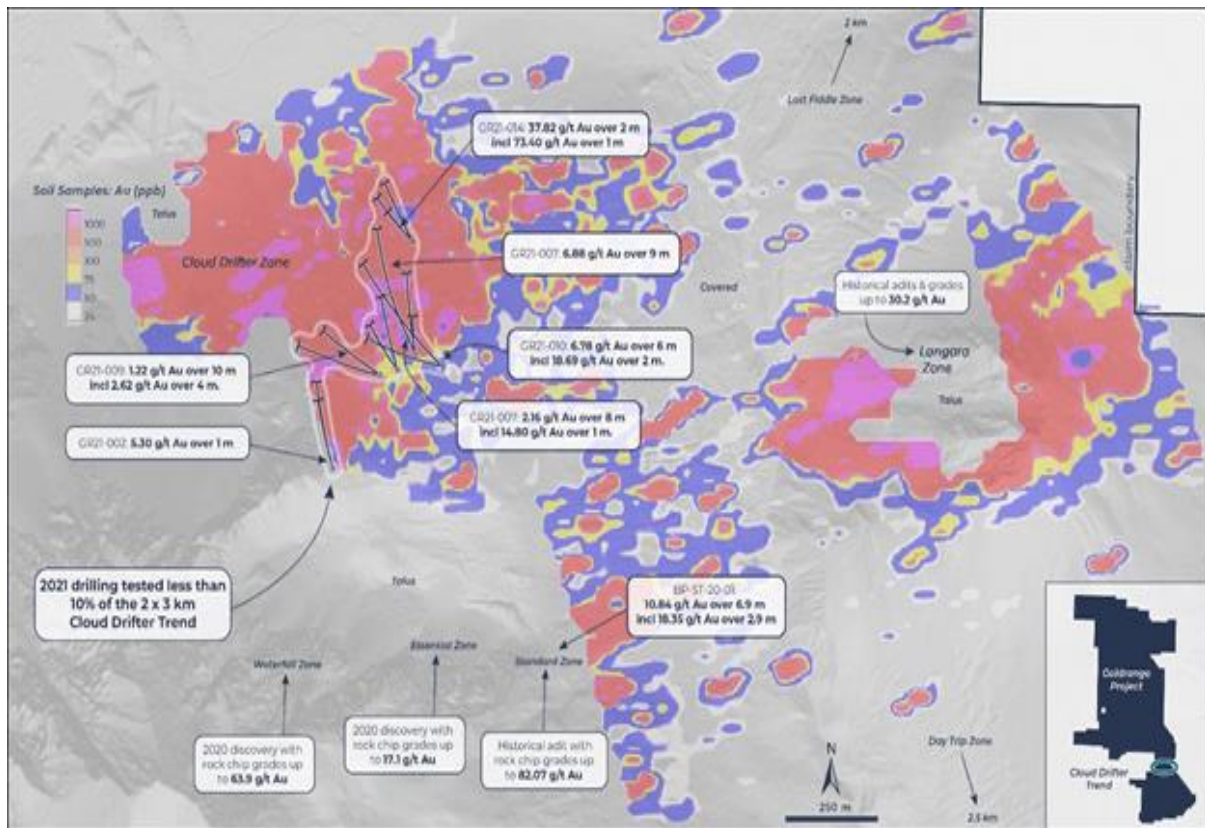
- Hole-15, drilled at approximately 2,500 feet to the West of any previous drill hole, hit a high of 1,810 parts per million lithium (ppm Li) within 537 continuous feet averaging over 960 ppm Li, including 485 feet averaging 1,003 ppm Li.
- Hole-18, the farthest step-out hole to the West at approximately 3,700 feet from any previous drill hole, hit a high of 1,760 ppm Li within a substantial 652 continuous feet averaging over 895 ppm Li, including 455 feet averaging 1,004 ppm Li.
- Hole-17 hit a high of 1,390 ppm Li within 170 continuous feet averaging over 862 ppm Li, including 95 feet averaging 1,044 ppm Li.
- Hole-16 hit a high of 1,120 ppm Li [...Read more](#)

**Kingfisher Metals Corp.** (TSXV:KFR) (FSE:970) (OTCQB:KGFMF) ("Kingfisher" or the "Company") announces assay results from the remaining seven drill holes from its initial 14-hole (4925.3 m) drill program on the Goldrange Project. Goldrange is located approximately 25 km south of the town of Tatla Lake in the Chilcotin region of Southwest British Columbia. Highlights

- Shallow drilling intercepted a high-grade vein and breccia returning 2 m of 18.69 g/t Au, 35.0 g/t Ag, and 0.47% Cu including 1 m of 30.2 g/t Au, 45.7 g/t Ag, and 0.29 % Cu (Table 1).
- Initial drilling at the Cloud Drifter Trend has outlined a large open-ended mineralizing system highlighted by multiple high-grade structures within a broad halo of anomalous gold mineralization.
- To date, less than 10% of the ~3 x 2 km Cloud Drifter Trend has been drill tested with mineralization encountered over 550 m of vertical extent.
- Drilling in 2022 will follow up on high-grade structures discovered in 2021 as well as numerous other targets across and beyond the Cloud Drifter Trend including the Standard, Langara, and Day Trip Zones.



Figure 1: Cloud Drifter Trend Geochemical Anomaly with Select Drill Intercepts



The inaugural 2021 drill program targeted a small part (350 m x 600 m) of the western end of the gold-in-soil geochemical anomaly that defines the ~3 by 2 km Cloud Drifter Trend (Figure 1), in an area of extensive forest cover and limited outcrop...[Read more](#)

**Canagold Resources Ltd.** (TSX: CCM, OTC-QB: CRCUF, Frankfurt: CANA) announces that recent drilling has intersected a deep extension of the C-West Main Vein and discovered a new high-grade C-vein at the 100% owned New Polaris project located in northwestern BC, 100 kilometers (km) south of Atlin, BC and 60 km northeast of Juneau, Alaska.

The assay results include samples from the deep exploration drill hole (21-2025E1) and two wedge holes (21-2025E1W1 and 21-2025E1W1A) that emanated from it as well as another hole (21-1783E4) that targeted just down dip from the currently defined resource. These drill holes successfully intersected the extension of the C-West Main ("CWM") and other mineralized C-veins including a previously undrilled vein at 333.1 meters ("m") down hole 21-2025W1, with samples assay results returning multiple intercepts of significant gold mineralization.

Highlights:

21-2025E1

- 17.6 grams per tonne ("gpt") gold ("Au") over 1.5 m from 379.1 m down the hole, including:
- 30.8 gpt Au over 0.6 m from 379.6m
- 4.00 gpt Au over 3.1 m from 1,018.9 m (CWM)

21-2025E1W1

- 13.9 gpt Au over 4.2 m from 333.1 m, including:
- 22.6 gpt Au over 1.6 m from 334.7 m, and
- 28.8 gpt Au over 0.6 m from 336.3 m
- 7.12 gpt Au over 1.4 m from 379.9 m
- 9.26 gpt Au over 3.6 m from 575.9 m

21-2025E1W1A

- 4.04 gpt Au over 2.4 m from 574.9 m
- 8.67 gpt Au over 1.0 m from 1,034.9 m (CWM)

21-1783E4

- 6.04 gpt Au over 1.8 m from 767.7 m (CWM) [...Read more](#)

**Irving Resources Inc.** (CSE:IRV; OTCQX: IRVRF) ("Irving" or the "Company") is pleased to announce recent diamond drilling has encountered high-grade vein intercepts and assays confirm the presence of an extensive lower mineralized system at the Omui Mine Site, part of Irving's 100% controlled Omu Au-Ag Vein Project, Hokkaido, Japan.

Summary of High-Grade Vein Intercepts and Lower Mineralized System at Omui Mine Site:

Significant vein intercepts from the West Honpi extension:

21OMI-001:



- 10.41gpt Au and 13.48gpt Ag (10.58 gpt Au eq) over 3.80m within
- 7.30gpt Au and 10.15gpt Ag (7.43 gpt Au eq) over 7.05m within
- 5.59gpt Au and 8.25gpt Ag (5.70 gpt Au eq) over 10.20m

210MI-002:

- 15.92gpt Au and 25.50gpt Ag (16.24 gpt Au eq) over 3.95m and
- 10.86gpt Au and 8.44gpt Ag (10.97 gpt Au eq) over 2.36m within
- 11.19gpt Au and 15.51gpt Ag (11.38 gpt Au eq) over 8.55m within
- 9.70gpt Au and 13.98gpt Ag (9.88 gpt Au eq) over 9.90m

The West Honpi intercepts presented above are situated approximately 45 m west of the collapsed workings of historic Honpi (“main vein” in Japanese) and clearly indicate this important vein is open along strike to the west as well as to depth (Figure 1 and Figure 2). True width is estimated at between 7.6m and 7.8m in this near surface location, an attractive target when considering Irving is seeking precious metal-rich silica flux material. The weighted average grade of these two intercepts, located a few meters apart, is 7.61gpt Au and 11.07gpt Ag (7.74gpt Au eq) over 7.7m.

As reported in the Company’s news release dated December 13, 2021, hole 210MI-002 encountered a thick sequence of siliceous sinter interbedded with various sedimentary and volcanoclastic rocks beginning approximately 200m beneath surface. [...Read more](#)

**Golden Sky Minerals Corp.** (AUEN.V) (the “Company” or “Golden Sky”) is pleased to announce the 2021 results from the final set of assays from its 4-hole, 1,317.5-metre maiden diamond drilling program at the Sure Bet Zone, located within its 100% owned Hotspot Property (“the Property”) in the Yukon Territory. The final set of assays includes those for drill holes HS-21-01, HS-21-03, and HS-21-04 (results for hole HS-21-02 were presented in the November 18, 2021 news release). All drill holes continued to return broad intercepts of gold (Au) mineralization from surface, extending the known dimensions of the zone to over 130 meters in length. Drill Hole HS-21-03 was designed as an 80-metre step-out from hole HS-21-02 and intersected a higher-grade zone that assayed 6.19 g/t Au over 1.0 metres within a broader zone grading 0.23 g/t Au over 89.4 metres (see Table 1 for drill collar information and Table 2 for results). Holes HS-21-01, HS-21-03, and HS-21-04 were all drilled to the southeast and were designed to test the orientation of the mineralized system at the Sure Bet zone. [...Read more](#)

**Aztec Minerals Corp.** (TSXV:AZT) (OTCQB:AZZTF) announces that it has intersected the best hole yet from the 2022 RC drill program at the California target on the Cervantes property located in Sonora, Mexico. Results for hole CAL22-005 returned 136.8 metres grading 1.486 gpt Au including 51.7 metres grading 3.424 gpt Au.

California Zone Drill Highlights

- 1.486 gpt Au over 136.8 m in mineralized quartz feldspar porphyry and hydrothermal breccias, including 51.7 metres of 3.424 gpt Au in CAL22-005, located at the southern edge of the central part of the mineralized zone
- 0.75 gpt Au over 100.3 m in mineralized porphyries and hydrothermal breccias, including 9.1 metres of 3.087 gpt Au in CAL22-006 located at the northern edge of the central portion of the mineralized zone
- 0.422 gpt Au over 63.8 m in mineralized porphyries and hydrothermal breccias in CAL22-007, located at the northern edge of the central portion of the mineralized zone

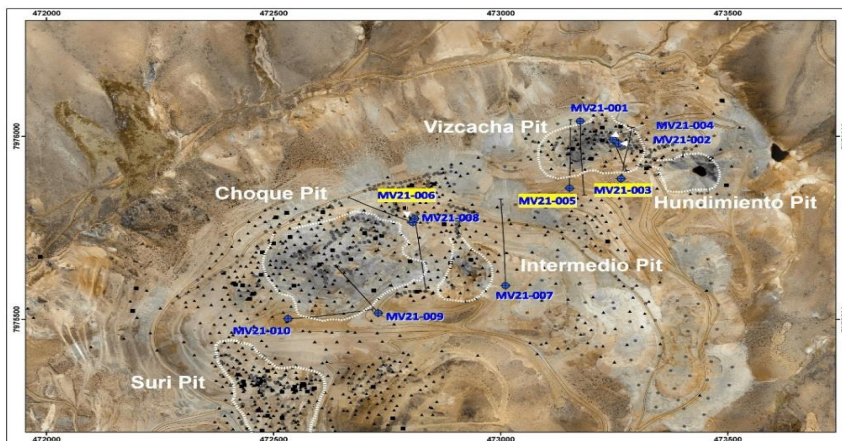
The primary focus of the Phase 2 RC drill program at Cervantes is to expand the previously drilled California zone by completing two drill hole fences parallel to and on either side of the 2017-18 Phase 1 drill hole fence. To-date, every hole drilled at California has intersected near surface, oxidized gold mineralization with minor copper oxides. [...Read more](#)

**Norsemont Mining Inc.** (CSE:NOM), (OTC:NRRSF), (FWB:LXZ1) (“Norsemont” or the “Company”) is pleased to announce the second tranche of results from its 2021 maiden diamond drilling program at the company’s Choquelimpie high sulphidation epithermal gold-silver project in northern Chile.

Highlights:

- 1.43 grams per tonne (“g/t”) gold (“Au”) over 63.0 metres (“m”), including 2.01 g/t Au over 35.0m deepening known high-grade gold mineralisation at Vizcacha (MV21-003).
- 0.71 g/t Au, 10.7 g/t silver (“Ag”) over 115 m, (0.84 g/t gold equivalent “AuEq”) extending and opening up new zones of mineralisation north-east of the Choque Pit (MV21-006).
- Including 0.83 g/t Au, 39.6 g/t Ag, (1.32 g/t AuEq, oxide) over 19.0 m and 0.63 g/t Au, 31.8 g/t Ag, (1.02 g/t AuEq, oxide) over 14.0 m (MV21-006).
- In Q4 2021 two (2) drill rigs completed ten (10) diamond drill holes for a total of 3,144.1 meters drilled, prior to the temporary suspension of the drilling operations due to the early onset of the Altiplano winter (Figure 1).

## 2021 Norsemont Drilling



Hole ID	Easting	Northing	Azi.	Dip (-)	Final Depth (m)
MV21-001	473180	7976044	175	50	312.9
MV21-002	473260	7975976	0	90	388.8
MV21-003	473264	7975888	20	60	295.5
MV21-004	473256	7975969	170	50	139
MV21-005	473152	7975876	5	60	400
MV21-006	472802	7975767	300	70	296
MV21-007	473009	7975592	0	50	367.1
MV21-008	472812	7975764	174	50	313.3
MV21-009	472757	7975512	320	60	331.5
MV21-010	472527	7975496	85	50	300
					<b>3144.1</b>

<b>Datum: WGS 84 ZONE 19S</b>	
<ul style="list-style-type: none"> <li><span style="color: blue;">●</span> 2021 DDH completed</li> <li><span style="color: black;">●</span> <span style="color: black;">▲</span> <span style="color: black;">■</span> Historic RC, DTH, DDH holes</li> <li><span style="border: 1px solid black; border-radius: 50%; padding: 2px;"> </span> Historic pits</li> </ul>	

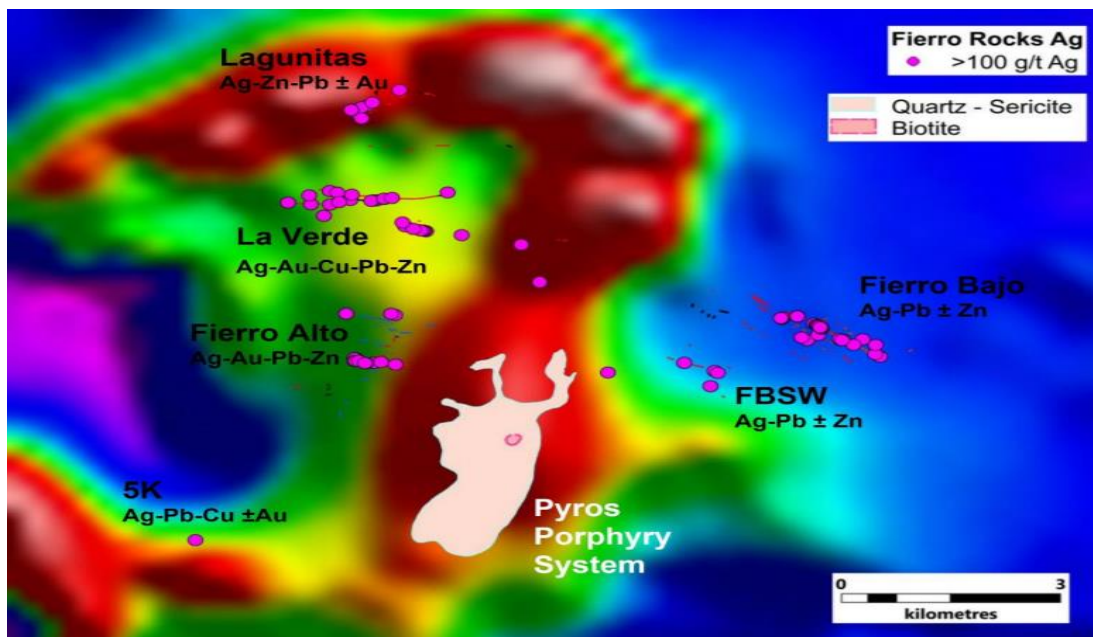
Choquelimpie historic open pits and drill holes, with Norsemont's 2021 drill hole locations. Holes with results reported here are highlighted in yellow. The second batch of analytical results for the program have been received from Andes Analytical Laboratories and correspond to diamond drill holes MV21-003, MV21-005 and MV21-006. A detailed plan map of holes MV21-003 and 005 and a table of significant gold intercepts\*\* is shown below in Figure 2.

\*Gold equivalent (AuEq) is used for illustrative purposes, to express the combined value of Au and Ag as a percentage of Au. AuEq is calculated using 80:1 silver to gold ratio where  $AuEq = Au + (Ag \times 0.012)$ . No allowances have been made to accommodate potential recovery losses that would occur in a mining scenario.

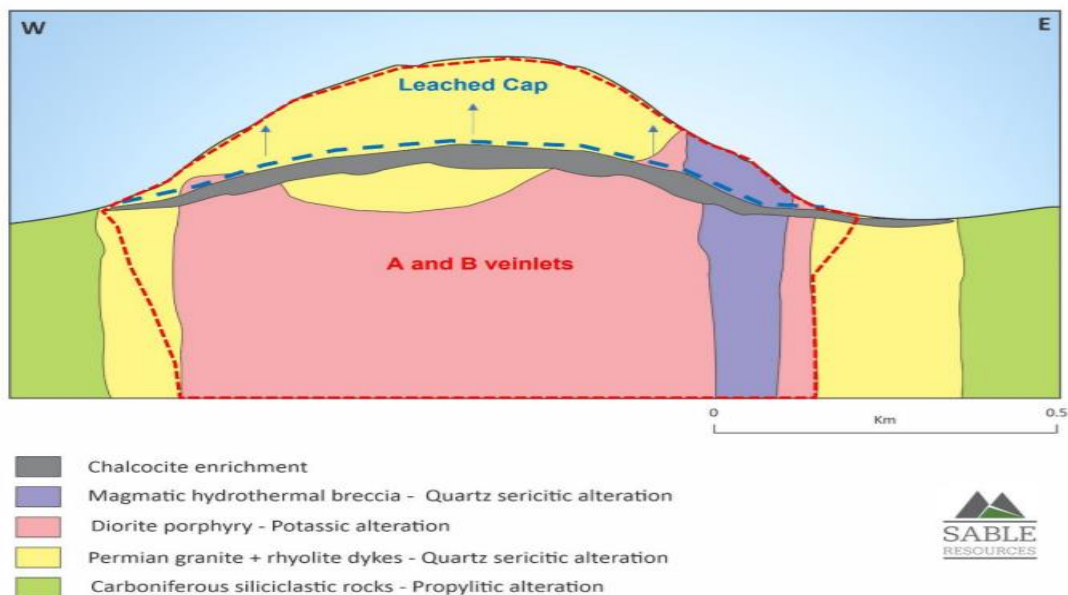
\*\* Significant gold intercepts are those with >0.3 g/t Au, maximum 4m continuous internal dilution, AND >10 gram-metres; Grades are core-length weighted and rounded to two decimal places. True width is estimated at 75-95% of core length...[Read more](#)

**Sable Resources Ltd.** ("Sable" or the "Company") (TSXV:SAE| OTCQB:SBLRF) is pleased to announce that it has commenced drilling at its Pyros porphyry target, part of the Company's flagship El Fierro Project. Sable's exploration work has identified the footprint of a large Cu-Mo-Au porphyry system interpreted to be the centre of the polymetallic veins that the Company has explored at El Fierro during the last two seasons. The Pyros porphyry target displays numerous critical characteristics that the Company believes could indicate the presence of a significant mineralized porphyry complex. Pyros is a new, unknown system identified by Sable's exploration team at El Fierro and it has never been sampled or drilled previously by any company. Pyros is now the nearest porphyry prospect south of the Filo del Sol – Jose Maria cluster...[Read more](#)

**Figure 1. Outline of the quartz sericite alteration zone of the Pyros porphyry target showing the position of the most important polymetallic veins at El Fierro. The background is showing the regional RTP Mag**



**Figure 2. Schematic section across the Pyros porphyry system showing the alteration zones and lithologies. Size of the potassic altered diorite stock and supergene mineralization are interpreted.**





**Kodiak Copper Corp.** (the "Company" or "Kodiak") (TSX-V: KDK, OTCQB: KDKCF, Frankfurt: 5DD1) announces that drilling is to commence within the next week at the Company's 100% owned MPD copper-gold porphyry project in southern British Columbia.

**Highlights**

- Plans for 2022 include a large drill program with up to 25,000 metres of drilling in several target areas, as well as further geophysical and geochemical surveying, prospecting and geotechnical studies
- Drilling will commence at the Gate Zone high-grade discovery, where systematic exploration has intersected porphyry mineralization over 950 metres in length, down to a depth of 850 metres and across a width of 350 metres to date
- The Gate Zone remains open in multiple directions and a recently conducted 3D Induced Polarization (3D IP) geophysical survey has identified high-priority drill targets for potential extensions of mineralization (Figure 1)
- A one kilometre long "look-alike" anomaly 600 metres to the southeast of the Gate Zone represents a new target of significant size that was identified in the 3D IP survey and will also be drilled
- Other high-priority targets slated for drilling include Prime, Man, Dillard and Axe which exhibit similar regional geophysical and geochemical anomalies as the Gate Zone as well as shallow mineralization from historic drilling, and have rarely been drill tested at depth
- Kodiak also expects further results from its 2021 drill program in the near future and in Q2 2022, for 12 holes remaining from 36 drilled (21,675 metres) [...Read more](#)

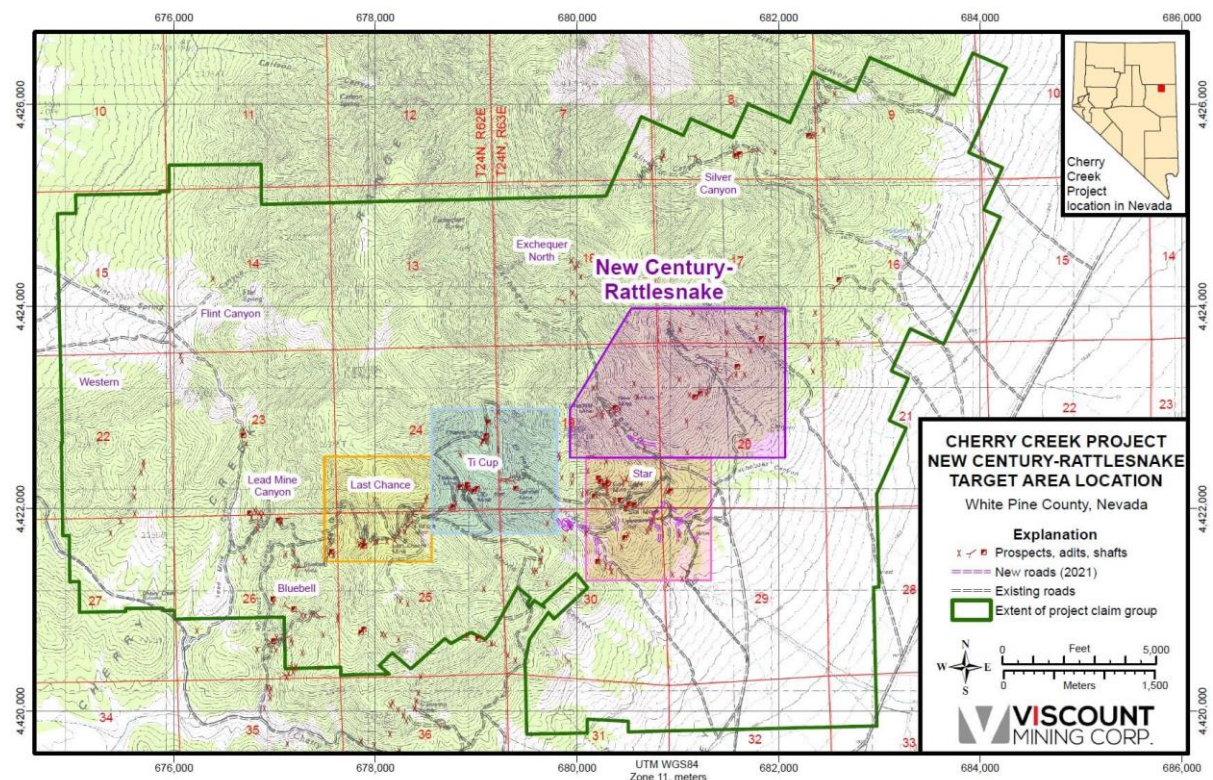
**Bayhorse Silver Inc.** (BHS: TSX-V, BHSIF: OTCQB, 7KXN: FRANKFURT) (the "Company" or "Bayhorse") reports it has intersected 0.9 meters (3ft) of 1.71 g/t of gold at the Bayhorse Silver Mine, Oregon, USA. Drill hole BHDD-019 intersected 2.9 meters (9.5 feet) of anomalous gold up hole from 30.5 feet to 40 feet (9.3 – 12.2 meters) including the 1.71 ppm Au sample from 37 to 40 ft. (11.3 – 12.2 meters)

The gold intersection is located in the upper Goldilocks Zone at the extreme western end of the Mine development, where, 100 feet (30 meters) to the east, during its 1984 mining operations, Silver King Mines reported silver grades in mined rounds (between 50 and 70 tons) of 100 ounces per ton.

While Silver King reported mining gold grades of up to 10 g/t, the historic records did not identify in which part of the workings the gold was mined, this gold intersection indicates it was probably in this section of the mine [...Read more](#)

**Viscount Mining Corp.** (TSXV: VML) (OTCQX: VLMGF) ("Viscount" or "the Company") is pleased to announce our first results on the New Century-Rattlesnake Target from the 2021 work program on the 100% controlled Cherry Creek Project in eastern White Pine County, Nevada. Our partner Centerra Gold Inc. (Centerra) conducted geological mapping and geochemical sampling on the property with the results below.

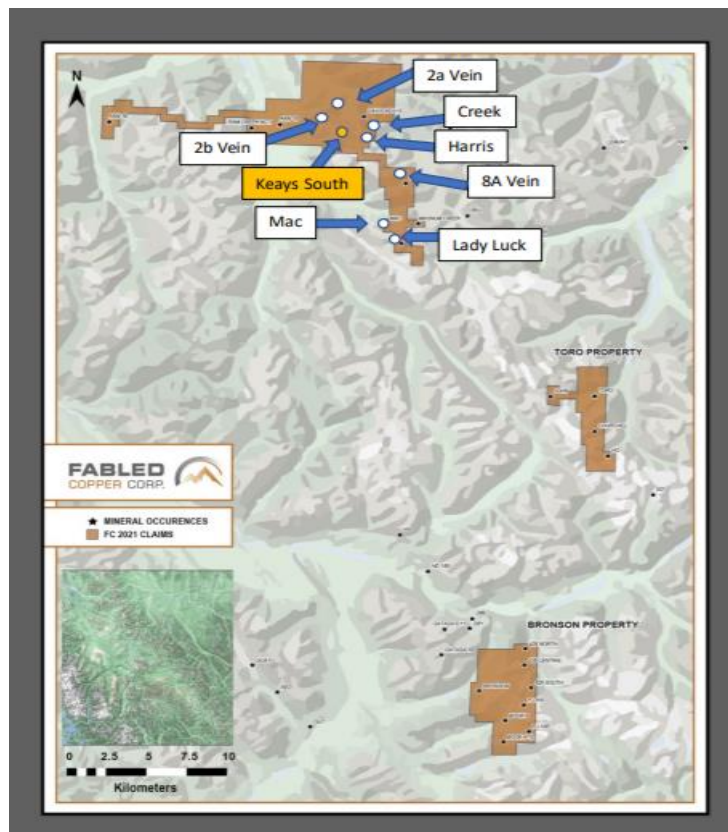
The Target Area Location Map below shows the eleven target areas, including the recent news released Last Chance, TiCup and Star targets; that have been the subject of focused prospecting, geochemical sampling and geophysics work. It also shows the outline of our enlarged claim position. All the targets will be discussed in upcoming news releases. This release highlights the New Century Target Area [...Read more](#)



**Fabled Copper Corp.** ("Fabled Copper" or the "Company") (CSE: FABL; FSE: XZ7) announces the eighth set of results of 2021 surface field work on its Muskwa Copper Project comprised of the Neil Property (previously referred to as the North Block) and the Toro Property (previously referred to as the South Block) in Northwestern British Columbia. The Company also holds rights to the Bronson Property. See **Figure 1** below.



Figure 2- Neil Property, Keays south Copper Occurrence Location



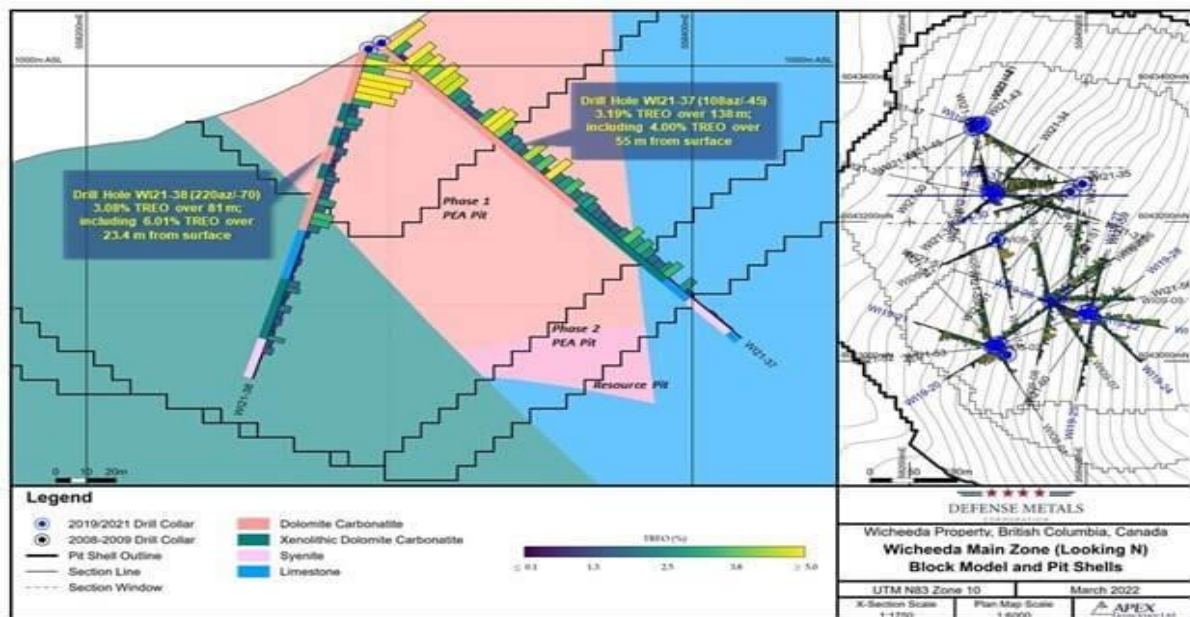
The high grade mineralized Keays south vein averages 1 meter in width where observed with numerous large angular sluff float vein fragments. A total of 6 samples; 2 grabs, 1 chip and 3 floats, were taken over a range in vertical elevation of 106 meters. Grab sample D – 723231 taken at the 1,827 meter elevation consisted of quartz carbonate veining with minor graphitic fragments, abundant malachite alteration, with 8% chalcopyrite as semi-massive patches and disseminations, with a trace of bornite. This sample assayed 8.05% copper...[Read more](#)

**Defense Metals Corp.** ("Defense Metals" or the "Company") (TSXV: DEFN) (OTCQB: DFMT) (FSE: 35D) is pleased to announce results for an additional two diamond drill holes totalling 324 metres from the Company's 29 hole, 5,349 metre diamond drill program completed during fall 2021. Drill holes WI21-37 and WI21-38 collared from the same pad on section were designed to further delineate and upgrade existing resource categories of the Wicheeda Rare Earth Element (REE) deposit. The two infill holes intersected the highest grade REE mineralization intersected to date at Wicheeda with drill hole WI21-38 returning



6.01% TREO over 23.4 metres and significant widths of mineralization above the 0.5% TREO (total rare earth oxide) mineral resource lower cut-off in good agreement with geology and block modelled TREO grades.

Figure 1. Drill Section Holes W121-37 and W121-38



The Company expects to receive additional assay results from the 2021 Wicheeda REE Deposit resource expansion and delineation campaign in the coming days and weeks...[Read more](#)

Erebor Insights Research

Gold Stocks With the Most Momentum, March 2022: \* Factor-based investing strategy involves investing in a stock whose price has risen faster than the market as a whole.

- [New Found Gold Corp.](#) is a Canada-based mineral exploration company engaged in the acquisition, exploration, and evaluation of resource properties. It is primarily focused on gold properties located in the Canadian provinces of Newfoundland and Labrador, and Ontario. The company is focused on advancing its 100%-owned Queensway gold project in Newfoundland. New Found Gold also has shares that trade in the U.S. on the NYSE Arca under the ticker NFGC.
- [Wesdome Gold Mines Ltd.](#) is a Canada-based, mid-tier gold mining company with operations in the Canadian provinces of Ontario and Quebec. It operates the Eagle River Underground Mine in Ontario and is also actively exploring its Kienna Complex, located in Quebec. Wesdome aims to produce more than 200,000 ounces from its two mining complexes. The company also has shares that trade OTC in the U.S.
- [Karora Resources Inc.](#) is a Canada-based, multi-asset mineral resource company primarily focused on the acquisition, exploration, evaluation, and development of precious metal properties. The company's primary gold-producing operations are its Beta Hunt Mine, the Higginsville Gold Operations, and Spargos Gold Mine. All three operations are located in Australia along the Norseman-Wiluna Greenstone Belt. Karora Resources also has shares that trade OTC in the U.S. under the ticker KRRGF.
- [Gold Fields Ltd.](#) is a South Africa-based gold mining company. It has nine operating mines located in Australia, Peru, South Africa, and West Africa. The company also has a project in Chile.30 Gold Fields has mineral reserves of approximately 52.3 million ounces of gold.31 It produced approximately 2.3 million ounces of gold in 2021.
- [Perseus Mining Ltd.](#) is an Australia-based gold producer. The company currently has two gold mines in operation: the Edikan Gold Mine in Ghana, which has produced about 1.8 million ounces of gold since it began commercial production in 2012; and the Sissingué Gold Mine in Côte d'Ivoire, which opened in January 2018. It recently completed the construction of its third mine, the Yaouré Gold Mine, and will begin commercial production in March 2021.

Gold Stocks With the Most Momentum

Name	Price (\$)	Market Cap (\$B)	12-Month Trailing Total Return (%)
New Found Gold Corp. <a href="#">(TSX:NFG)</a>	CA\$ 7.80	CA\$1.3	114.1
Wesdome Gold Mines Ltd. <a href="#">(TSX:WDO)</a>	CA\$14.82	CA\$2.0	65.3
Karora Resources Inc. <a href="#">(TSX:KRR)</a>	CA\$5.45	CA\$0.8	60.8
Gold Fields Ltd. <a href="#">(GFI)</a>	14.14	11.8	56.3
Perseus Mining Ltd. <a href="#">(TSX:PRU)</a>	CA\$1.62	CA\$1.9	42.4
Russell 1000 Index	N/A	N/A	7.5
VanEck Gold Miners ETF	N/A	N/A	5.7

Source: YCharts, Erebor Insights

## Mining and Metals Events

### Mines and Money 5@5

Virtual networking online event – Every 2<sup>nd</sup> Thursday of the month at 5pm  
London (event runs in different time zones, allowing for global participation)

### Metals Investor Forum

10 -11 Mar 2022  
Vancouver, BC, Canada V6C 1P7

### Future of Mining Australia 2022 Conference

28 – 29 Mar 2022  
New South Wales, Australia

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